

I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN
RESOLUTIONS

Resolution No.	Sponsor	Title	Date Intro	Date of Presentation	Date Adopted	Date Referred	Referred to	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
124-36 (COR)	Tina Rose Muña Barnes Mary Camacho Torres	Relative to recognizing Bank Pacific for their outstanding financial and banking services to the people of Guam; and congratulating them on their Sixty-Seventh (67th) Anniversary.	7/12/21 3:27 p.m.							

I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN
2021 (FIRST) Regular Session

Resolution No. 123-36(COR)

Introduced by:

Tina Rose Muña Barnes
Mary Camacho Torres *Mary C. Torres*

Relative to recognizing Bank Pacific for their outstanding financial and banking services to the people of Guam; and congratulating them on their Sixty-Seventh (67th) Anniversary.

BE IT RESOLVED BY THE COMMITTEE ON RULES OF THE *I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN*:

WHEREAS, since its establishment on July 7, 1954, Bank Pacific has been serving the people of Guam through their financial and banking services. Bank Pacific started out as the Guam Savings and Loan Association when it was founded by local businessman and first Chamorro Governor of Guam, Joseph F. Flores, making it the first locally owned financial institution on Guam. It has grown and flourished to what is now known as Bank Pacific. To date, Bank Pacific has locations around other Micronesian islands such as Palau and the Commonwealth of the Northern Mariana Islands (CNMI); and

WHEREAS, Bank Pacific's motto "Where Others Put Branches, We Place Roots" has been their foundation for their customer service. Bank Pacific has aimed to provide the island communities with friendly, modern, competitively priced and professionally delivered secure financial products and services. It has strived to perform as a leading corporate citizen with a particular focus on creativity in meeting the banking needs of the people of the Western Pacific; and

1 **WHEREAS**, Bank Pacific’s mission as a financial institution has always been to
2 establish a challenging work environment that provides employees with the opportunity
3 for creativity, innovation, upward mobility, performance recognition, and continuous
4 professional training, to retain independence and remain a locally owned regional
5 community bank, and to continue their position and reputation as a leading financial
6 institution within the Western Pacific; and

7 **WHEREAS**, Bank Pacific has worked to actively participate in civic,
8 community, and professional activities at all levels of their organization on Guam and
9 around Micronesia. One (1) month following the aftermath of Typhoon Mangkhut,
10 Bank Pacific rallied their employees and partners together to gather supplies such as
11 cleaning products and canned goods to send to Guam’s neighboring island Rota. Bank
12 Pacific’s efforts as a financial institution has continued to give their customers quality
13 financial and banking services while also assisting to their customer and community’s
14 needs; now therefore, be it

15 **RESOLVED**, that the Committee on Rules of *I Mina'Trentai Sais Na*
16 *Liheslaturan Guåhan* does hereby, on behalf of *I Liheslaturan Guahan* and the people
17 of Guam, recognize Bank Pacific for their outstanding financial and banking services
18 to the people of Guam; and to congratulate them on their Sixty-Seventh (67th)
19 Anniversary; and be it further

20 **RESOLVED**, that the Speaker and the Chairperson of the Committee on Rules
21 certify, and the Legislative Secretary attest to, the adoption hereof, and that copies of
22 the same be thereafter transmitted to Bank Pacific; and to the Honorable Lourdes A.
23 Leon Guerrero, *I Maga'hågan Guåhan*.

**DULY AND REGULARLY ADOPTED BY THE COMMITTEE ON RULES OF
THE *I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN* ON THE
DAY OF JULY 2021.**

THERESE M. TERLAJE
Speaker

TINA ROSE MUÑA BARNES
Chair, Committee on Rules

AMANDA L. SHELTON
Legislative Secretary

