



Vice Speaker

**TINA ROSE MUÑA BARNES**

**CHAIRPERSON, COMMITTEE ON RULES**

*I Mina'trentai Sais Na Liheslaturan Guåhan*

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January 13, 2021

# MEMO

**To:** **Rennae Meno**  
Clerk of the Legislature

**From:** **Vice Speaker Tina Rose Muña Barnes**  
Chairperson, Committee on Rules

**Re:** **Fiscal Note**

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*Buenas yan Håfa adai.*

Attached, please find the fiscal note for the following bill:

**Bill No. 2-36 (LS)**

Please forward the same to Management Information Services (MIS) for posting on our website.

If you have any questions or concerns, please feel free to contact Mary Maravilla, Committee on Rules Director at 472-2461.

Thank you for your attention to this important matter.



**Bureau of Budget & Management Research**  
**Fiscal Note of Bill No. 2-36 (LS)**

**AN ACT TO ADD A NEW ARTICLE 5 TO CHAPTER 50, DIVISION 2, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO DEVELOPING A PLAN TO IMPLEMENT A TRANSSHIPMENT INDUSTRY THROUGH THE CREATION OF A TRANSSHIPMENT TASKFORCE**

Department/Agency Appropriation Information	
Dept./Agency Affected: Guam Economic Development Authority (GEDA)	Dept./Agency Head: Melanie Mendiola, Administrator
Department's General Fund (GF) appropriation(s) to date:	\$0
Department's Other Fund (Specify) appropriation(s) to date:	\$0
	\$0

Fund Source Information of Proposed Appropriation			
	General Fund:	Special Fund	Total:
FY 2020 Unreserved Fund Balance		\$0	\$0
FY 2021 Adopted Revenues	\$0	\$0	\$0
FY 2021 Appro. (P.L. 35-99)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2021 (if applicable)	FY 2022	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
Special Fund	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? // Yes      /X/ No  
 If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? /X/ N/A      // Yes      // No  
 If no, what is the additional amount required? /X/ N/A
- Does the Bill establish a new program/agency? /X/ Yes      // No  
 If yes, will the program duplicate existing programs/agencies? // N/A      // Yes      /X/ No  
 Is there a federal mandate to establish the program/agency? // Yes      /X/ No
- Will the enactment of this Bill require new physical facilities? // Yes      /X/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: /X/ Yes      // No  
// Requested agency comments not received by due date      // Other:

Analyst: <u>Jose Salas Cruz, Jr., BMA II</u>	Date: <u>13 JAN '21</u>	Director: <u>Lester L. Carlson, Jr., Director</u>	Date: <u>JAN 13 2021</u>
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1/The proposed legislation intends to add a new Article 5, Chapter 50, Title 12 of the Guam Code Annotated, relative to the creation of a Transshipment Taskforce which will be charged with developing a plan to implement a transshipment industry on Guam. The bill states that "it is the intent of I Lihesturan Guåhan to facilitate further economic diversification by creating a taskforce to review existing local and federal laws and coordinate land use and government resources to implement a transshipment industry". Per the Guam Economic Development Authority (GEDA), the bill would not have any major impact to the Government of Guam at this time. However, GEDA notes that should the Taskforce explore economic opportunities and/or research projects there may be insufficient financial resources to accommodate these activities. GEDA does state that the "enactment of Bill 2-36 into law will require GEDA to commit additional personnel resources to ensure the proper participation of the Taskforce...". It was also stated that "...any and all support provided by GEDA in either staffing or other required needs are currently unbudgeted." Based on the aforementioned information provided by the GEDA and the Bureau's review, the legislation does not appear to have a negative impact to the Government of Guam at this time. However, the GEDA may need financial support in the future.