

I Mina'trentai Sais Na Liheslaturan Guåhan
BILL STATUS

| BILL NO. | SPONSOR | TITLE | DATE INTRODUCED | DATE REFERRED | CMTE REFERRED | PUBLIC HEARING DATE | DATE COMMITTEE REPORT FILED | FISCAL NOTES | NOTES |
|-------------|-----------------|--|----------------------|---------------|---|---------------------|-----------------------------|---------------------------------|-------|
| 18-36 (COR) | James C. Moylan | AN ACT TO ADD § 1905(b)(3) TO ARTICLE 9, OF CHAPTER 1, TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO PROHIBITING APPROPRIATIONS OR PAYMENTS TO THE PACIFIC ISLANDS DEVELOPMENT BANK (PIDB) FOR FISCAL YEARS 2021 AND 2022. | 1/11/21 8:15 a.m. | 1/13/21 | Committee on General Government Operations, Appropriations, and Housing | | | Request: 1/13/21 1/20/21 | |



Vice Speaker

TINA ROSE MUÑA BARNES

CHAIRPERSON, COMMITTEE ON RULES

I Mina'trentai Sais Na Liheslaturan Guåhan

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January 20, 2021

MEMO

To: **Rennae Meno**
Clerk of the Legislature

From: **Vice Speaker Tina Rose Muña Barnes**
Chairperson, Committee on Rules

Re: **Fiscal Notes**

Buenas yan Háfa adai.

Attached, please find the fiscal note for the following bills:

Bill No. 1-36 (LS)
Bill No. 3-36 (COR)
Bill No. 7-36 (COR)
Bill No. 16-36 (COR)
Bill No. 18-36 (COR)
Bill No. 19-36 (COR)
Bill No. 20-36 (COR)
Bill No. 21-36 (COR)
Bill No. 27-36 (COR)
Bill No. 28-36 (COR)

Please forward the same to Management Information Services (MIS) for posting on our website.

If you have any questions or concerns, please feel free to contact Mary Maravilla, Committee on Rules Director at 472-2461.

Thank you for your attention to this important matter.



**Bureau of Budget & Management Research
Fiscal Note of Bill No. 18-36 (COR)**

AN ACT TO ADD § 1905(b)(3) TO ARTICLE 9 OF CHAPTER 1, TITLE 5 OF THE GUAM CODE ANNOTATED, RELATIVE TO PROHIBITING APPROPRIATIONS OR PAYMENTS TO THE PACIFIC ISLANDS DEVELOPMENT BANK (PIDB) FOR FISCAL YEARS 2021 AND 2022.

Department/Agency Appropriation Information

| | |
|---|---|
| Dept./Agency Affected: Government of Guam Wide | Dept./Agency Head: Honorable Lourdes A. Leon Guerrero, Governor of Guam |
| Department's General Fund (GF) appropriation(s) to date: | \$630,111,951 |
| Department's Other Fund (Specify) appropriation(s) to date: All Special Funds per P.L. 35-99 | \$210,717,690 |
| Total Department/Agency Appropriation(s) to date: | \$840,829,641 |

Fund Source Information of Proposed Appropriation

| | General Fund: | (Specify Special Fund): | Total: |
|--|---------------|-------------------------|--------|
| FY 2020 Unreserved Fund Balance | | \$0 | \$0 |
| FY 2021 Adopted Revenues | \$0 | \$0 | \$0 |
| FY 2021 Appro. (P.L. 35-99) | \$0 | \$0 | \$0 |
| Sub-total: | \$0 | \$0 | \$0 |
| Less appropriation in Bill | \$0 | \$0 | \$0 |
| Total: | \$0 | \$0 | \$0 |

Estimated Fiscal Impact of Bill

| | One Full Fiscal Year | For Remainder of FY 2021 (if applicable) | FY 2022 | FY 2023 | FY 2024 | FY 2025 |
|---------------------|----------------------|--|---------|---------|---------|---------|
| General Fund | 1/ | \$0 | \$0 | \$0 | \$0 | \$0 |
| Special Fund | 1/ | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total | 1/ | \$0 | \$0 | \$0 | \$0 | \$0 |

- Does the bill contain "revenue generating" provisions? / / Yes /X/ No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? /X/ N/A / / Yes / / No
If no, what is the additional amount required? \$ _____ /X/ N/A
- Does the Bill establish a new program/agency? / / Yes /X/ No
If yes, will the program duplicate existing programs/agencies? /X/ N/A / / Yes / / No
Is there a federal mandate to establish the program/agency? / / Yes /X/ No
- Will the enactment of this Bill require new physical facilities? / / Yes /X/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: /X/ Yes / / No
/X/ Requested agency comments not received by due date / / Other:

Analyst: Joaquin Guerrero Date: 1/19/21 Director: Lester L. Carlson, Jr. Date: JAN 20 2021
Joaquin Guerrero, BMA III Lester L. Carlson, Jr., Director

Notes:
1/ The proposed legislation intends to prohibit any appropriations or payments to the Pacific Island Development Bank (PIDB) for Fiscal Years 2021 and 2022. It should be noted that P.L. 35-99, Chapter XI, Section 9 authorizes *I Maga'hagan Guåhan* to deposit funds necessary into the PIDB in Fiscal Year 2021, though there is no appropriation amount specified. To date, the Bureau has not received any request for the transfer of General Fund appropriations for such purpose. However, eliminating the fund sources as proposed in the Bill may jeopardize the Government of Guam's standing in the PIDB.