

I Mina'trentai Sais Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
7-36 (COR)	V. Anthony Ada	AN ACT TO ADD A NEW § 26203(k)(38) TO CHAPTER 26 AND A NEW § 28106(j) TO CHAPTER 28, BOTH TO TITLE 11, GUAM CODE ANNOTATED RELATIVE TO REPEALING THE ASSESSMENT OF BUSINESS PRIVILEGE AND USE TAXES ON MEDICAL EQUIPMENT AND TELEMEDICINE TECHNOLOGY	1/4/21 3:27 p.m.	1/13/21	Committee on General Government Operations, Appropriations, and Housing			Request: 1/13/21 1/20/21	



Vice Speaker

TINA ROSE MUÑA BARNES

CHAIRPERSON, COMMITTEE ON RULES

I Mina'trentai Sais Na Liheslaturan Guåhan

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January 20, 2021

MEMO

To: Rennae Meno
Clerk of the Legislature

From: Vice Speaker Tina Rose Muña Barnes
Chairperson, Committee on Rules

Re: Fiscal Notes

Buenas yan Håfa adai.

Attached, please find the fiscal note for the following bills:

Bill No. 1-36 (LS)
Bill No. 3-36 (COR)
Bill No. 7-36 (COR)
Bill No. 16-36 (COR)
Bill No. 18-36 (COR)
Bill No. 19-36 (COR)
Bill No. 20-36 (COR)
Bill No. 21-36 (COR)
Bill No. 27-36 (COR)
Bill No. 28-36 (COR)

Please forward the same to Management Information Services (MIS) for posting on our website.

If you have any questions or concerns, please feel free to contact Mary Maravilla, Committee on Rules Director at 472-2461.

Thank you for your attention to this important matter.



**Bureau of Budget & Management Research
Fiscal Note of Bill No. 7-36 (COR)**

AN ACT TO ADD A NEW § 26203(k)(38) TO CHAPTER 26 AND A NEW § 28106(i) TO CHAPTER 28, BOTH TO TITLE 11, GUAM CODE ANNOTATED RELATIVE TO REPEALING THE ASSESSMENT OF BUSINESS PRIVILEGE AND USE TAXES ON MEDICAL EQUIPMENT AND TELEMEDICINE TECHNOLOGY.

Department/Agency Appropriation Information	
Dept./Agency Affected: Department of Revenue and Taxation (DRT)	Dept./Agency Head: Dafne Mansapit-Shimizu, Director
Department's General Fund (GF) appropriation(s) to date:	\$8,945,336
Department's Other Fund appropriation(s) to date: Banking and Insurance Enforcement Fund (\$479,765); Better Public Service Fund (\$1,410,919); Tax Collection Enhancement Fund (\$919,948)	\$2,810,632
Total Department/Agency Appropriation(s) to date:	\$11,755,968

Fund Source Information of Proposed Appropriation			
	General Fund:	Special Fund:	Total:
FY 2020 Unreserved Fund Balance	\$0	\$0	\$0
FY 2021 Adopted Revenues	\$0	0	0
FY 2021 Appro. (P.L. 35-99)	\$0	0	0
Sub-total:	\$0	0	0
Less appropriation in Bill	\$0	0	0
Total:	\$0	0	0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2021 (if applicable)	FY 2022	FY 2023	FY 2024	FY 2025
General Fund	\$0	1/	\$0	\$0	\$0	\$0
Special Fund	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	1/	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / / Yes /X/ No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? /X/ N/A / / Yes / / No
If no, what is the additional amount required? \$ _____ /X/ N/A
- Does the Bill establish a new program/agency? / / Yes /X/ No
If yes, will the program duplicate existing programs/agencies? /X/ N/A / / Yes / / No
Is there a federal mandate to establish the program/agency? / / Yes /X/ No
- Will the enactment of this Bill require new physical facilities? / / Yes /X/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: /X/ Yes / / No
/X/ Requested agency comments not received by due date: DRT / / Other:

Analyst:  Raymond Rieta, BMA II	Date: <u>1/19/2021</u>	Director:  Lester L. Carlson, Jr., Director	Date: JAN 20 2021
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Notes:
1/ The proposed legislation intends to exempt telehealth and telemonitoring equipment from the Business Privilege Tax (BPT) law and the Use Tax Law. Absent information regarding specific telehealth equipment that may be required as well as the value of such equipment, the Bureau is unable to determine an approximate financial impact at this time. However, the Bureau notes that any proposed exemptions to the BPT may affect potential collections to be received by the General Fund.