



Speaker Therese M. Terlaje <speaker@guamlegislature.org>

## December 2020 UOG Financials

Tapeceria, Romar <tapeceriar@triton.uog.edu>

Thu, Jan 28, 2021 at 2:46 PM

To: "speaker@guamlegislature.org" <speaker@guamlegislature.org>

Cc: Abigail Martin <martinarp@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG Interim Monthly Financial Reports (Unaudited) for December 2020. These reports can also be found on the following UOG website:

<https://www.uog.edu/administration/administration-finance/financial-reports>

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Si yu'os ma'åse,

36GL-21-0124  
**OFFICE OF THE SPEAKER  
THERESE M. TERLAJE**

~~01-28-2021~~

Time: 2:46 PM  
Received: [Signature]



**UNIVERSITY OF  
GUAM**  
UNIBETSEDÅT GUÅHAN

Romar P. Tapeceria

*Accountant II*

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January 28, 2021

Honorable Tina Muna Barnes  
35<sup>th</sup> Guam Legislature  
155 Hessler Place, Suite 21  
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 35-99, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for December 2020.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Abigail R.P. Martin, Interim Comptroller at 735-2943.

For the University of Guam,

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Abigail R. P. Martin  
Interim Comptroller

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Position  
For the month ending December 2020

Cash Basis (Unaudited)  
12/31/2020

A- OPERATING REVENUES

Student tuition and fees, net	8,189,312
Scholarships Discount and Allowances	(2,977,617)
Federal Grants/contracts	8,680,098
Gov Guam grants & contracts	235,675
Non govt. grants & contracts	85,688
Sales & Services of education dept.	56,809
Auxilliary enterprises	73,641
Other Revenues	1,497,929
<b>Total operating revenues</b>	<b>15,841,535</b>

B- OPERATING EXPENSES

Educational and general:	
Instruction	4,907,249
Research	2,945,119
Public Service	2,196,337
Academic Support	2,606,321
Student services (net of allowance)	758,189
Institutional support	3,198,311
Operations and maintenance plant	938,288
Depreciation	1,156,725
Scholarships and fellowships	2,432,780
Auxilliary enterprises	49,353
-Bookstore	15,811
-Housing	19,270
-English Language Institute	4,378
-Other auxilliary service	9,894
<b>Total operating expenses</b>	<b>21,188,672</b>
<b>Operating income (loss)</b>	<b>(5,347,137)</b>

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	7,064,139
Investments income (net of expenses)	2,621,117
Interest on capital assets- debts related	(187,515)
Contribution from Endowment	(1,000)
<b>Net non operating revenues</b>	<b>9,496,741</b>
<b>Income (Loss) before other revenues/expenses</b>	<b>4,149,604</b>

D- OTHERS

Expended for plant facilities, net	(10,859)
<b>Total other revenues/expenses</b>	<b>(10,859)</b>
<b>Change in net position</b>	<b>4,138,745</b>

E- NET POSITION

Net Position beginning (Audited)	(100,314,900)
Net Position ending YTD FY 2021	(96,176,155)

Note 1:

\$4.1M INCREASE in net position using CASH BASIS;  
\$4.8M INCREASE in net position using ACCRUAL BASIS;  
GOVGUAM is \$693K in arrears for FY 2021 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 35-99	Requested	Received Pd.	Balance Due
General Operations ( from General Fund)	26,056,761	6,514,196	6,013,104	501,092
Capital Improvement Fund- Debt Service	500,000	125,001	-	125,001
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,471,164	1,117,797	1,051,035	66,762
Total Appropriations	31,027,925	7,756,994	7,064,139	692,855

**UNAUDITED**

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

As of December 31, 2020

**FY 2021 (Cash Basis)**

**Non-Operating Revenue**

FY2021 GovGuam Appropriations	249,999.00
Interest Income	13,703.04
<b>Total Non-Operating Revenue</b>	<b>263,702.04</b>

**Expenditures**

Salary / Benefits	0.00
Travel	0.00
Contractual	370,322.38
Lease Veh/Equip/Bldg	0.00
Advertising/Printing/Duplicating	0.00
Subscription/Dues/Membership	0.00
Supplies	0.00
Fuel	0.00
Equipment	0.00
Administrative Fee (Previous Years)	0.00
Administrative Fee (Current Year)	12,499.95
<b>Total Expenditures</b>	<b>382,822.33</b>

**Net Income (Loss)** (119,120.29)

**Beginning Net Position** 3,102,249.78

Less: Prior Year Interest Adjustments

**Ending Net Position** 2,983,129.49

Less: Encumbrances

(2,427,943.56)

Ending Net Position 555,185.93

**Balance Sheet**  
**Guam Cancer Trust Fund (GCTF)**  
**As of December 31, 2020**

**ASSETS:**

Cash in Bank	\$	2,983,129.49
		<u>2,983,129.49</u>

**LIABILITIES AND NET POSITION:**

Net Position, End		
Allocated		2,427,943.56
Unallocated	\$	555,185.93
		<u>2,983,129.49</u>

**INTERIM UNAUDITED**

**UNIVERSITY OF GUAM**

Statement of Revenue, Expenses, and Changes in Net Position

College of Natural and Applied Sciences

Aquaculture Development and Training Center

GL No. 61-30-200004-R-5

For the Quarter Ending December 31, 2020 (FY2021)

	<b>Cash Basis</b>
<b>Operating Revenue</b>	
GovGuam Appropriations	\$ 25,308
Total Operating Revenue	<u>\$ 25,308</u>
<b>Operating Expenses</b>	
Salaries	\$ 4,677
Benefits	1,434
Travel	-
Contractual	-
Advertising	-
Supplies	-
Equipment	-
Utilities	-
Capital Outlay	-
Miscellaneous	-
Total Operating Expenses	<u>\$ 6,111</u>
<b>Change in Net Position</b>	\$ 19,197
<b>Net Position</b>	
Net Position - Beginning	\$ 94,627
Net Position - Ending	<u>\$ 113,825</u>

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**UNIVERSITY OF GUAM**

Statement of Revenue, Expenses, and Changes in Net Position  
Water and Environment Research Institute of the Western Pacific  
Comprehensive Water Resource Monitoring Program  
GL No. 10-30-430003-R5  
For the Quarter Ending December 31, 2020 (FY2021)

	<b>Cash Basis</b>
<b>Operating Revenue</b>	
GovGuam Appropriations	\$ 31,440
Total Operating Revenue	<u>\$ 31,440</u>
<b>Operating Expenses</b>	
Salaries	\$ -
Benefits	-
Travel	-
Contractual	-
Advertising/Subscription	-
Supplies	-
Equipment	-
Utilities	-
Capital Outlay	-
Miscellaneous	-
Total Operating Expenses	<u>\$ -</u>
<b>Change in Net Position</b>	\$ 31,440
<b>Net Position</b>	
Net Position - Beginning	\$ (203,593)
Net Position - Ending	<u>\$ (172,153)</u>

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**UNIVERSITY OF GUAM**

Statement of Revenue, Expenses, and Changes in Net Position  
Water and Environment Research Institute of the Western Pacific  
Guam Hydrologic Survey  
GL No. 10-30-430002-R5  
For the Period Ending December 31, 2020 (FY2021)

	<b>Cash Basis</b>
<b>Operating Revenue</b>	
GovGuam Appropriations	\$ 36,912
Total Operating Revenue	<u>\$ 36,912</u>
<b>Operating Expenses</b>	
Salaries	\$ 11,147
Benefits	2,406
Travel	-
Contractual	-
Advertising/Subscription	-
Supplies	-
Equipment	-
Utilities	-
Capital Outlay	-
Misc-F&A Allocation	-
Miscellaneous	-
Total Operating Expenses	<u>\$ 13,553</u>
<b>Change in Net Position</b>	\$ 23,359
<b>Net Position</b>	
Net Position - Beginning	\$ 95,062
Net Position - Ending	<u>\$ 118,421</u>








# December 2020 Finacial Statements

Final Audit Report

2021-01-27

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