



Speaker Therese M. Terlaje <speaker@guamlegislature.org>

## GEDA November and December 2020 Revenue & Expenditure Reports

Ariana Villaverde <ariana.villaverde@investguam.com>

Tue, Feb 2, 2021 at 4:44 PM

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*Håfa Adai* Speaker Terlaje,

Pursuant to Public Law 35-99, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2021 Unaudited Statement of Revenues and Expenditures Report for the periods ending November 30, 2020 and December 31, 2020.

Should you have any questions or concerns, please contact our Administrative Services Division at 647-4332.

*Si Yu'os ma'åse'.*

email signature image

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THERESE M. TERLAJE

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### 4 attachments



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6K

Revenue & Expenditures Report Transmittal - Speaker Terlaje\_NovDec2020.pdf  
41K

November 2020 Revenues and Expenditures Report.pdf  
87K

December 2020 Revenues and Expenditures Report.pdf  
87K

COMMITTEE ON RULES

RECEIVED:

FEBRUARY 3, 2021 at 9:18 A.M.

[Signature]

**LOURDES A. LEON GUERRERO**

*Governor of Guam  
I Maga'Haga Guahan*

**JOSHUA F. TENORIO**

*Lt. Governor of Guam  
I Segundo Na Maga'Lahen Guahan*

**GUAM  
ECONOMIC  
DEVELOPMENT  
AUTHORITY**  
*America in Asia*

*Aturidãd Inadilãnton Ikunumihan Guahan*



**MELANIE MENDIOLA**

*Chief Executive Officer/Administrator  
Ce'helo' Ekseketibu Ofisiãt*

**JOANN C. CAMACHO**

*Deputy Administrator  
Sigundo na Atministradora*

February 2, 2021

**Honorable Therese M. Terlaje**

*I Mina'trentai Sais na Liheslaturan Guãhan*

Guam Congress Building

163 Chalan Santo Papa

Hagatna, Guam 96910

**RE: November and December 2020 Unaudited Statements of Revenues & Expenditures**

*Hãfa Adai* Speaker Terlaje:

Pursuant to Public Law 35-99, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2021 Unaudited Statement of Revenues and Expenditures Report for the periods ending November 30, 2020 and December 31, 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ãse'.

*Senseramente,*

Melanie Mendiola  
CEO / Administrator



**Guam Economic Development Authority**  
**Unaudited Statements of Revenues and Expenditures**  
**For the Fiscal Ending November 2020**

**Revenues**

Rental income	\$ 212,801
Qualifying certificate application and surveillance fees	6,308
GALC lease commission	<u>25,239</u>
Total Revenues	409,267

**Operating Expenses**

Salaries and benefits	345,359
Legal and professional services	18,616
Office space and equipment rent	37,127
Retiree's benefits	34,480
Supplies	2,570
Insurance	2,622
Miscellaneous	<u>19,073</u>
Total Operating Expenses	464,389

**Operating Gain (Loss)** (55,122)

**Non-Operating Income (Expense)**

Other, Net	<u>251,669</u>
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**Net Income (Loss)** \$ 196,547

**Guam Economic Development Authority**  
**Unaudited Statements of Revenues and Expenditures**  
**For the Fiscal Ending December 2020**

**Revenues**

Rental income	\$ 315,936
Qualifying certificate application and surveillance fees	6,308
GALC lease commission	<u>37,419</u>
Total Revenues	<u>524,582</u>

**Operating Expenses**

Salaries and benefits	512,925
Legal and professional services	32,603
Office space and equipment rent	55,688
Retiree's benefits	34,480
Supplies	2,570
Insurance	2,622
Miscellaneous	<u>21,819</u>
Total Operating Expenses	<u>670,649</u>

**Operating Gain (Loss)** (146,067)

**Non-Operating Income (Expense)**

Other, Net	<u>415,182</u>
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**Net Income (Loss)** \$ 269,115