



Speaker Therese M. Terlaje <speaker@guamlegislature.org>

GPT Financial Report - January 31, 2021

Ruby Santos <rspreservation@guam.net>

Fri, Feb 26, 2021 at 1:53 PM

Reply-To: rspreservation@guam.net

To: speaker@guamlegislature.org

Cc: bjacruz@guamopa.com, admin@guamopa.com, Michael Makio <MMakio@traguam.com>, Vince Leon Guerrero <vincelg72@gmail.com>, Nicole <nicole.a.calvo@gmail.com>, nicoleacalvo@gmail.com, davelotz@ite.net, Rebecca Duenas <raduenas@gdoe.net>, eric forbes <paleric@yahoo.com>, David Atienza <atienza.david@gmail.com>, Edwin Reyes <edwin.reyes@bsp.guam.gov>, Joe Quinata <jqpreservation@guam.net>

Hafa Adai Madam Speaker,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending January 31, 2021.

Please feel free to contact our office if you have any questions.

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OFFICE OF THE SPEAKER
THERESE M. TERLAJE

Regards,

Ruby Santos

Administrative Service Coordinator

Guam Preservation Trust

P.O. Box 3036

Hagatna, Guam 96932

Tel: (671)472-9439

Fax(671)477-2047

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COMMITTEE ON RULES

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2 attachments

Balance Sheet - January 2021.pdf
37K

P&L - January 2021.pdf
36K

Guam Preservation Trust
Balance Sheet
As of January 31, 2021

	Jan 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	28,597.19
1010 · Cash-checking #0601-012085	80,994.18
Total Checking/Savings	109,591.37
Accounts Receivable	
1201 · Due from General Fund	1,518,631.71
1205 · Allowance for doubtful account	-1,518,631.71
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	692,974.55
1061 · Investments-RBC (Asia Pacific)	366,487.69
1080 · Investments - Fidelity Invstmnts	506,101.85
1500 · Prepaid Expenses	13,921.34
Total Other Current Assets	1,579,485.43
Total Current Assets	1,693,362.43
Fixed Assets	
1700 · Fixed Asset	174,996.96
1701 · Land Asset	10,453,119.05
1705 · Accumulated Depreciation	-72,099.50
Total Fixed Assets	10,556,016.51
TOTAL ASSETS	12,249,378.94
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	8,973.24
2200 · Accrued Expense	10,438.79
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	51,885.29
Total Other Current Liabilities	79,297.32
Total Current Liabilities	79,297.32
Total Liabilities	79,297.32
Equity	
3050 · Retained Earnings	12,314,402.77
Net Income	-144,321.15
Total Equity	12,170,081.62
TOTAL LIABILITIES & EQUITY	12,249,378.94

Guam Preservation Trust
Profit & Loss
 October 2020 through January 2021

	Oct '20 - Jan 21
Ordinary Income/Expense	
Income	
4090 · Donation	875.00
4101 · Building Permit Fee	226,503.02
4800 · Preservation Technology Income	3,000.00
4901 · Humanities Guahan Grant	5,400.75
4902 · Ekungok I Estoriata Part 2	6,563.00
Total Income	242,341.77
Gross Profit	242,341.77
Expense	
6001 · Salaries	87,534.46
6005 · FICA Expense	6,435.44
6010 · Simple Plan - Co. Contribution	3,725.64
6050 · Bad Debt	146,503.02
6110 · Equipment Rental	238.83
6200 · Repairs and Maintenance	3,096.47
6210 · Automobile Expense	317.39
6300 · Supplies	278.07
6400 · Utilities	3,791.03
6500 · Insurance	32,259.78
6601 · Accounting Services	5,068.55
6603 · Audit Services	23,150.00
6700 · Travel & Ent	
6703 · Conference Fees	150.00
Total 6700 · Travel & Ent	150.00
6800 · Communication	1,195.14
6815 · Advertising	552.00
6830 · Postage and Delivery	205.05
6852.20 · Public Interpretation & Present	16,096.16
6852.40 · A&E for 3 Historic Homes	118,017.13
6852.7 · Archaeological Research	4,828.85
6852.80 · Miscellaneous (Board Proj.)	4,812.50
6880 · Bank Service Charges	375.00
6881 · Investment Fees	2,091.99
6890 · Miscellaneous	0.00
6891 · Stipend	850.00
6910 · Depreciation Expense	1,626.40
Total Expense	463,198.90
Net Ordinary Income	-220,857.13
Other Income/Expense	
Other Income	
7010 · Interest Income	24.73
7020 · Investment Income	10,135.23
7030 · Other Income	0.99
Total Other Income	10,160.95
Other Expense	
7050 · Change in FV of investments	-66,375.03
Total Other Expense	-66,375.03
Net Other Income	76,535.98
Net Income	-144,321.15