



Speaker Therese M. Terlaje <speaker@guamlegislature.org>

January 2021 UOG Financials

Tapecería, Romar <tapeceriar@triton.uog.edu>

Fri, Feb 26, 2021 at 1:57 PM

To: "speaker@guamlegislature.org" <speaker@guamlegislature.org>

Cc: Abigail Martin <martinarp@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG Interim Monthly Financial Reports (Unaudited) January 2021. These reports can also be found on the following UOG website:

<https://www.uog.edu/administration/administration-finance/financial-reports>

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Si yu'os ma'åse,



Romar P. Tapecería

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**OFFICE OF THE SPEAKER
THERESE M. TERLAJE**

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February 26, 2021

Honorable Tina Muna Barnes
35th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 35-99, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for January 2021.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Abigail R. P. Martin, Interim Comptroller at 735-2942.

For the University of Guam,

Abigail R. P. Martin
Interim Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending January 2021

Cash Basis (Unaudited)
1/31/2021

A- OPERATING REVENUES

Student tuition and fees, net	10,044,542
Scholarships Discount and Allowances	(3,931,999)
Federal Grants/contracts	11,329,078
Gov Guam grants & contracts	445,763
Non govt. grants & contracts	142,422
Sales & Services of education dept.	98,285
Auxilliary enterprises	348,158
Other Revenues	1,948,060
Total operating revenues	20,424,309

B- OPERATING EXPENSES

Educational and general:	
Instruction	6,706,108
Research	4,807,525
Public Service	3,458,975
Academic Support	3,662,988
Student services (net of allowance)	1,112,678
Institutional support	3,958,597
Operations and maintenance plant	1,481,933
Depreciation	1,542,300
Scholarships and fellowships	2,803,111
Auxilliary enterprises	304,166
-Bookstore	107,356
-Housing	107,356
-English Language Institute	23,983
-Other auxilliary service	65,471
Total operating expenses	29,838,381
Operating income (loss)	(9,414,072)

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	9,986,696
Investments income (net of expenses)	2,453,992
Interest on capital assets- debts related	(250,020)
Contribution from Endowment	(1,000)
Net non operating revenues	12,189,668
Income (Loss) before other revenues/expenses	2,775,596

D- OTHERS

Expended for plant facilities, net	(137,587)
Total other revenues/expenses	(137,587)
Change in net position	2,638,009

E- NET POSITION

Net Position beginning (Audited)	(100,314,900)
Net Position ending YTD FY 2021	(97,676,891)

Note 1:

\$2.6 M INCREASE in net position using CASH BASIS;
\$2.8M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is \$167K in arrears for FY 2021 allotment.

Breakdown of General Operations Appropriation Request:

	Appropriation PL 35-99	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	26,056,761	8,518,564	8,518,564	-
Capital Improvement Fund- Debt Service	500,000	166,668	-	166,668
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,471,164	1,468,133	1,468,132	1
Total Appropriations	31,027,925	10,153,365	9,986,696	166,669

UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

As of January 31, 2021

FY 2021 (Cash Basis)

Non-Operating Revenue

FY2021 GovGuam Appropriations	333,331.00
Interest Income	13,730.50
Total Non-Operating Revenue	347,061.50

Expenditures

Salary / Benefits	0.00
Travel	0.00
Contractual	(594,977.13)
Lease Veh/Equip/Bldg	0.00
Advertising/Printing/Duplicating	0.00
Subscription/Dues/Membership	0.00
Supplies	0.00
Fuel	0.00
Equipment	0.00
Administrative Fee (Previous Years)	0.00
Administrative Fee (Current Year)	(16,666.55)
Total Expenditures	(611,643.68)

Net Income (Loss) (264,582.18)

Beginning Net Position 3,102,249.78

Less: Prior Year Interest Adjustments

Ending Net Position 2,837,667.60

Less: Encumbrances

(2,230,927.25)

Ending Net Position

606,740.35

Prepared by: Merlita M. Azicate

Reviewed by: Elsa Flores, Acting Comptroller

Balance Sheet
Guam Cancer Trust Fund (GCTF)
As of January 31, 2021

ASSETS:

Cash in Bank	\$	2,837,667.60
		<u>2,837,667.60</u>

LIABILITIES AND NET POSITION:

Net Position, End		
Allocated		2,230,927.25
Unallocated	\$	606,740.35
		<u>2,837,667.60</u>