



Speaker Therese M. Terlaje <speaker@guamlegislature.org>

Guam Waterworks Authority - Financial Reports (Unaudited)

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Fri, Feb 26, 2021 at 4:26 PM

To: speaker@guamlegislature.org

Cc: Ched <mpoliarco@guamwaterworks.org>, "Sandra J. Santos" <ssantos@guamwaterworks.org>, "Taling M. Taitano" <tmtaitano@guamwaterworks.org>, Ann Borja <annborja@guamwaterworks.org>, GM Miguel Bordallo <mcbordallo@guamwaterworks.org>

Háfa Adai Speaker Terlaje,

Please find attached GWAs monthly Financial Reports which are also available on our website at www.guamwaterworks.org. Should you have any questions, please do not hesitate ask.

Thank you,



GUAM WATERWORKS AUTHORITY

Elizabeth F. Pendon

Gloria B. Nelson Public Service Building

Room 304, 688 Route 15

Mangilao, Guam 96913

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THERESE M. TERLAJE

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2 attachments

GWA Revenue & Expenditures - January 2021.pdf
168K

GWA Revenue & Expenditures - January 2021.xlsx
112K



GUAM WATERWORKS AUTHORITY

"Better Water. Better Lives."

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February 26, 2021

Honorable Therese Terlaje
Speaker
I Mina' Trentai Singko Na Liheslaturan Guåhan
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

Dear Speaker Terlaje,

Pursuant to Public Law 35-99, Chapter XIII, Part II, Section 4, transmitted herewith is Guam Waterworks Authority's Revenues and Expenditures Report for the period ending January 31, 2021.

Senseramente,

Taling M. Taitano, CPA, CGFM, CGMA
Chief Financial Officer

cc: Miguel C. Bordallo, P.E.
General Manager

GUAM WATERWORKS AUTHORITY
Statement of Operations and Retained Earnings
For the period ending January 31, 2021 (unaudited)

	Month to Date	Year to Date
OPERATING REVENUES		
Water Revenues	5,664,142	21,231,598
Wastewater Revenues	2,488,113	10,008,786
Legislative Surcharge	249,110	943,592
Other Revenues	26,428	115,522
System Development Charge	83,152	242,469
Total Operating Revenues	8,510,943	32,541,966
OPERATING AND MAINTENANCE EXPENSES		
Water Purchases	512,582	2,110,145
Power Purchases	906,236	3,890,187
Total Utility Costs	1,418,818	6,000,332
Salaries and Wages	1,558,189	6,368,100
Pension and Benefits	586,829	2,407,769
Total Salaries and Benefits	2,145,018	8,775,869
Capitalized Labor and Benefits	(311,767)	(1,227,930)
Net Salaries and Benefits	1,833,251	7,547,939
Administrative and General Expenses		
Sludge removal	143,606	509,891
Chemicals	103,726	539,430
Materials & Supplies	116,417	375,745
Transportation	40,737	166,070
Communications	11,934	53,896
Claims	24,951	24,951
Insurance	78,330	313,322
Training & Travel	1,310	9,067
Advertising	5,545	10,751
Miscellaneous	113,456	360,770
Regulatory Expense	15,543	62,479
Bad Debts Provision	168,014	643,680
Total Administrative and General Expense	823,571	3,070,051
Depreciation Expense	2,133,381	8,504,971
Contractual Expense		
Audit & Computer Maintenance	142,550	425,307
Building rental	37,471	149,885
Equipment rental	25,977	99,346
Laboratory	28,474	51,051
Other	162,637	502,097
Total Contractual Expense	397,109	1,227,686
Retiree Supp. Annuities and health care costs	210,987	824,520
Contribution to Government of Guam	50,333	201,333
Total Retiree Benefits	261,321	1,025,854
Total Operating Expenses	6,867,450	27,376,833
Earnings (Loss) from Operations	1,643,494	5,165,133
Interest Income - 2010/13/14/16/17/20 Series Bond	2,382	9,049
Interest Income - Other Funds	721	2,617
Interest Income - SDC	1,952	11,149
Interest Expense - 2010/13/14/16/17/20 Series Bond	(2,480,584)	(10,159,502)
Federal Expenditures	(9,710)	(137,522)
Amortization of Discount, Premium and Issuance Costs	156,349	623,646
Defeasance due to bond refunding	(172,097)	(688,388)
Prior Year Adjustment	(20,889)	(71,472)
Total non-operating revenues (expenses)	(2,521,875)	(10,410,423)
Net Income (Loss) before capital contributions	(878,381)	(5,245,290)
Capital Contributions		
Grants from US Government	6,035,585	12,748,772
Grants from GovGuam & Others	-	195,873
Total Capital Contributions	6,035,585	12,944,645
Change in Net Assets	5,157,204	7,699,355