

**I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN  
RESOLUTIONS**

<b>Resolution No.</b>	<b>Sponsor</b>	<b>Title</b>	<b>Date Intro</b>	<b>Date of Presentation</b>	<b>Date Adopted</b>	<b>Date Referred</b>	<b>Referred to</b>	<b>PUBLIC HEARING DATE</b>	<b>DATE AUTHORS REPORT FILED</b>	<b>NOTES</b>
379-37 (LS)	Tina Rose Muña Barnes	Relative to recognizing the Pacific Islands Development Bank on its Thirty-fifth (35th) Year Anniversary Celebration; and commending its management, its staff, its customers and its benefactors, for thirty-five years of dedicated services in meeting the financial and development needs of the island of Guam and its people.	4/19/24 9:57 a.m.	9/26/24 5:00 p.m.						

***I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN***  
**2024 (SECOND) Regular Session**

**Resolution No. 379-37 (LS)**

Introduced by:

Tina Rose Muña Barnes

**Relative to recognizing the Pacific Islands Development Bank on its Thirty-fifth (35<sup>th</sup>) Year Anniversary Celebration; and commending its management, its staff, its customers and its benefactors, for thirty-five years of dedicated services in meeting the financial and development needs of the island of Guam and its people.**

1        **BE IT RESOLVED BY *I MINA'TRENTAI SIETTE NA***  
2 ***LIHESLATURAN GUÅHAN*:**

3        **WHEREAS**, the Pacific Islands Development Bank was founded in 1989  
4 with the objective of encouraging and supporting economic and social development  
5 among its member islands; and

6        **WHEREAS**, shareholder members of the Pacific Islands Development Bank  
7 (PIDB) currently include the governments of the Territory of Guam, the  
8 Commonwealth of the Northern Mariana Islands, the FSM State of Chuuk, the FSM  
9 State of Kosrae, the FSM State of Pohnpei, the FSM State of Yap, the Republic of  
10 the Marshall Islands and the Republic of Palau, as well as the Kwajalein Atoll  
11 Development Authority; and

12        **WHEREAS**, under the sponsorship of the Association of the Pacific Island  
13 Legislatures and with constant support and encouragement, the Pacific Islands  
14 Development Bank (PIDB) has been extending vital services and avenues in efforts

1 to support the people of Guam with consumer, commercial, and residential loans;  
2 and

3 **WHEREAS**, since 1999, the Pacific Islands Development Bank has disbursed  
4 loans totaling \$4.4 million to support the people of Guam, with \$1.7 million  
5 allocated to commercial loans, \$1.9 million to residential loans, and \$805,102 to  
6 consumer loans; and

7 **WHEREAS**, the Pacific Islands Development Bank (PIDB), a leader in  
8 development finance across the Pacific Island region, has also demonstrated its  
9 commitment to serving the island of Guam and its people through humanitarian  
10 efforts; and

11 **WHEREAS**, on June 16<sup>th</sup> (sixteenth) 2023, following the aftermath of  
12 Typhoon Mawar, PIDB President Lindsay M. Timarong and staff collaborated with  
13 Matt and Jimmy from Dewan Worldwide and Ready H2GO to donate supplies  
14 including tents, first aid kits, diapers for kids, tables and chairs, comforters, and  
15 water donation to assist families in the community of Zero Down in Ritidian, Yigo.  
16 A community home to many Compact of Free Association (COFA) residents of  
17 Guam who were ineligible for FEMA recovery aid; and

18 **WHEREAS**, the Pacific Islands Development Bank (PIDB) has embarked on  
19 a mission to re-establish and strengthen relationships with stakeholders and  
20 borrowers and to update and improve policies and processes, including the adoption  
21 of new policies that have formalize and enhance internal guidelines on key areas of  
22 operations; now therefore, be it

23 **RESOLVED**, that *I Mina'trentai Siette Na Liheslaturan Guåhan* does hereby,  
24 on behalf of *I Liheslaturan Guåhan* and the people of Guam, recognize the Pacific  
25 Islands Development Bank (PIDB) on its thirty-fifth (35<sup>th</sup>) Anniversary; and  
26 commending its management, its staff, its customers, and benefactors, for thirty-five

1 years of dedicated services in meeting the financial and development needs of the  
2 island of Guam and its people; be it further

3 **RESOLVED**, that the Speaker certify, and the Legislative Secretary attest to,  
4 the adoption hereof, and that copies of the same be thereafter transmitted to Lindsay  
5 M. Timarong, President and CEO of Pacific Islands Development Bank, and to the  
6 Honorable Lourdes A. Leon Guerrero, *I Maga'hågan Guåhan*.

**DULY AND REGULARLY ADOPTED BY *I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN* ON THE DAY OF MONTH.**

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**THERESE M. TERLAJE**  
Speaker

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**AMANDA L. SHELTON**  
Legislative Secretary