

I MINA' TRENTAI TRES NA LIHESLATURAN GUAHAN
2016 (SECOND) Regular Session

Bill No. 347-33 (COB)

Introduced by:

Rory J. Respicio 

**AN ACT TO REPEAL AND RE-ENACT § 51302 OF
ARTICLE 3 OF CHAPTER 51 OF TITLE 10, GUAM
CODE ANNOTATED RELATIVE TO ESTABLISH THE
RECYCLING REVOLVING FUND AS A SEPARATE
ACCOUNT NOT TO BE COMMINGLED WITH THE
GENERAL FUND**

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. § 51302 of Article 3 of Chapter 51 of Title 10, Guam Code Annotated is *repealed* and *re-enacted* to read:

“§ 51302. **Recycling Revolving Fund.** There is hereby created the Recycling Revolving Fund (Fund), which shall be maintained separate and apart from any other funds, including the General Fund of the government of Guam, and independent records and accounts shall be maintained thereof. The Recycling Revolving Fund shall not be commingled with the General Fund and shall be kept in a separate bank account. All revenue generated from recycling fees collected pursuant to this Article, including interest earned, shall be deposited into the Recycling Revolving Fund and shall be expended exclusively for purposes authorized in Article 3 of Chapter 51 of Title 10, Guam Code Annotated. The funds deposited into the Recycling Revolving Fund shall not be subject to the transfer authority of *I Maga'lahaen Guåhan.*”

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