

*I Mina'Trentai Kuáttro Na Liheslaturan*  
**BILL STATUS**

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
374-34 (COR)	Thomas C. Ada	AN ACT TO AMEND § 24103 OF CHAPTER 24, TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO CLARIFYING THE ADDITIONAL TAX LEVY ON REAL PROPERTY IMPROVEMENTS VALUED AT ONE MILLION DOLLARS (\$1,000,000) OR MORE.	11/15/18 10:10 a.m.						

**I MINA'TRENTAI KUÁTTRO NA LIHESLATURAN GUÁHAN**  
**2018 (SECOND) Regular Session**

Bill No. 374-84 (COR)

Introduced by:

Thomas C. Ada 

**AN ACT TO AMEND § 24103 OF CHAPTER 24, TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO CLARIFYING THE ADDITIONAL TAX LEVY ON REAL PROPERTY IMPROVEMENTS VALUED AT ONE MILLION DOLLARS (\$1,000,000) OR MORE.**

2018 NOV 15 AM 10:10 

**BE IT ENACTED BY THE PEOPLE OF GUAM:**

**Section 1.** § 24103 of Chapter 24, Title 11, Guam Code Annotated, is amended to read:

**“§ 24103. Levy.**

(a) There is hereby levied on all land property in Guam a yearly tax at the rate of seven seventy-seconds percent (7/72%) of the value thereof and seven eighteenths percent (7/18%) of the value of the improvements thereon. Such tax shall be assessed and collected in the manner prescribed in this Chapter. All proceeds derived by the government under any provision of this Chapter shall be deposited in the Guam Educational Facilities Fund.

(b) In addition to the levy in Subsection (a), there is hereby levied on improvements on all land property in Guam with a value of One Million Dollars (\$1,000,000) or more a yearly tax at the rate of seven eighteenths percent (7/18%) of the value thereon. Such tax shall be assessed and

1 collected in the manner prescribed in this Chapter. All proceeds derived by  
2 the government under any provision of this Chapter shall be deposited in the  
3 Guam Educational Facilities Fund.”