

MINA' TRENTA NA LIHESLATURAN GUAHAN
2010 (Second) Regular Session

2010 MAY 10 PM 3:06
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Bill No. 392-30 (COR)

Introduced by:

B.J.F. Cruz 

**AN ACT TO CREATE A GUAM CAPITOL BUILDING FUND
BY ADDING A NEW ARTICLE 16 TO CHAPTER 22 OF
TITLE 5, GUAM CODE ANNOTATED.**

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Legislative Findings and Intent. *I Liheslatura* finds that over \$4.5 million of the General Fund was spent on government office leases in Fiscal Year 2009. This amount includes half a million dollars for *I Liheslatura's* temporary legislative building and several senatorial offices, \$1 million for the Department of Revenue and Taxation, and \$649,000 for the Office of the Attorney General. In many cases the facilities that are leased are not energy efficient, thereby increasing the expense of leasing in general. The amounts that were spent in the previous years could have instead been used to finance and construct office facilities.

It is the intent of *I Liheslatura* to begin the process of saving monies in amounts similar to the annual appropriation for office leases for the design and construction or reconstruction of Government of Guam office facilities.

1 appropriation by *I Liheslatura* for use exclusively toward the design and
2 construction or reconstruction of Government of Guam office facilities.

3 “§ 221603. **Reports.** The Director of Administration *shall* report to *I*
4 *Maga’lahen Guåhan* and *I Liheslaturan Guåhan* regarding the total deposits,
5 gains from interest, and distributions of the Capitol Building Fund in each
6 quarter within thirty (30) calendar days of the end of each quarter.”

7 **Section 3. Effective Date.** This Act shall be effective upon enactment into
8 law.