

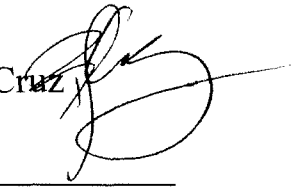
MINA' TRENTA NA LIHESLATURAN GUÅHAN
2010 (Second) Regular Session

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Bill No. 421-30 (COR)

Introduced by:

B.J.F. Cruz



**AN ACT TO CREATE A FESTIVAL OF PACIFIC ARTS
REVOLVING FUND.**

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Legislative Intent and Findings.

The Festival of Pacific Arts, since its creation in 1972, has become recognized as a major event in the region, where Pacific Island countries and territories gather to promote mutual respect and appreciation of Pacific arts and cultures. While Guam has attained the honor of hosting the 12th Festival of Pacific Arts in 2016, the success of such an endeavor requires funding and broad support from the community. Public Law 30-83 created the 12th Festival of Pacific Arts Coordinating Committee tasked to coordinate this auspicious event. It is the intent of this Act to create a Festival of Pacific Arts Revolving Fund to serve as a depository for funds raised by the Committee and appropriations from *I Liheslaturan Guåhan*, and to serve as an account from which the Committee can draw for the purposes of planning, conducting, and hosting the 12th Festival of Pacific Arts in 2016.

Section 2. Festival of the Pacific Arts Revolving Fund.

1 (a) The sum of One Hundred Thousand Dollars (\$100,000.00) is hereby
2 appropriated from the Tourist Attraction Fund to the Festival of Pacific Arts
3 Revolving Fund for the purposes of planning, conducting, and hosting the 12th
4 Festival of Pacific Arts in 2016. The funds appropriated in this Section shall not be
5 used to fund either administrative or contractual salaries.

6 (b) For the purposes of this Act, the Director of the Department of
7 Administration shall cause to be established a fund to be known as the, "Festival of
8 Pacific Arts Revolving Fund."

9 (c) The Government of Guam shall deposit monies that may be appropriated
10 or otherwise directed to the fund by law, including other moneys or assets that the
11 fund receives by bequest or donation. No portion of the fund, including moneys
12 received for deposit, earnings, and interest, shall be transferred to any other fund,
13 or used, or appropriated, except as provided for under this Act. The funds shall be
14 maintained separate and apart from any other funds of the government of Guam,
15 and that independent records and accounts shall be maintained in connection
16 therewith.

17 (d) The 12th Festival of Pacific Arts Coordinating Committee, created
18 pursuant to Public Law 30-83, shall have the exclusive authority to disburse funds
19 pursuant to this Section. It shall take a majority vote of the members of the 12th
20 Festival of Pacific Arts Coordinating Committee, at a duly posted meeting, to
21 authorize the disbursement of funds from this account.

22 (e) Funds of the Festival of Pacific Arts Revolving Fund shall be used
23 exclusively for the planning, operations and hosting of the 12th Festival of Pacific
24 Arts in 2016.

25 (f) All funds collected from fees levied shall be deposited in the Festival of
26 Pacific Arts Revolving Fund.

1 (g) Upon completion of the festival, the 12th Festival of Pacific Arts
2 Coordinating Committee shall adopt a Resolution authorizing the disposition of
3 equipment purchased for use during the festival. For Equipment to be disposed
4 locally, first priority would be to dispose of the equipment, in the following order:
5 to the Department of Education, Department of Chamorro Affairs, and to the
6 Guam Private Schools.

7 (h) The 12th Festival of Pacific Arts Coordinating Committee and the Chief
8 of Staff of the Governor shall submit a monthly cash inflow and cash outflow
9 report to the Speaker of *I Liheslaturan Guåhan* and within one hundred twenty
10 (120) days upon the completion of the Games, the 12th Festival of Pacific Arts
11 Coordinating Committee shall submit a complete report to the Speaker of I
12 *Liheslaturan Guåhan* on the status of the Revolving Fund.

13 **Section 3. Effective Date.** This Act shall be effective upon enactment.