

I MINA' TRENTA NA LIHESLATURAN GUÅHAN
2010 (SECOND) REGULAR SESSION

2010 JUL 16 PM 2:27

Bill No. 440 -30(COR)

Introduced by:

J.V. Espaldon 

AN ACT TO AUTHORIZE THE SALE OF A PORTION OF LOT NO. 87-4-2-R1, NOT TO EXCEED 114± SQUARE METERS, UNDER THE INVENTORY OF CHAMORRO LAND TRUST.

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1. Legislative Findings and Intent.** *I Liheslaturan Guåhan* finds that
3 the new owner of an irregular shaped parcel designated as Lot No. 82-1-5-6-R1 and Lot
4 No. 82-1-5-5-R1 located in the Municipality of Agana is in the process of developing
5 their property by constructing a commercial building of said lots. The new owner also
6 owns two (2) parcels adjacent to said property designated as Lot No. 82-5-6-1G-R/W and
7 Lot No. 82-1-5-5-1G-R/W which have been severed for Public Access and Utility
8 Easement. They have approached *I Liheslaturan Guåhan* as advised by the Department
9 of Public Works and the Chamorro Land Trust Commission, with a request to purchase a
10 triangular shaped portion of an adjacent Chamorro Land Trust property designated as Lot
11 87-4-2-R1 to “square out” their property to make it more easily developable.

12 It is the intent of *I Liheslaturan Guåhan* to authorize the sale of a portion of Lot
13 No. 87-4-2-R1 which is needed to “square out” Lot No. 82-1-5-5-R1.

14 **Section 2. Authorization to Sale.** The Chamorro Land Trust Commission is
15 authorized to sell a portion of Lot No, 87-4-2-R1, not to exceed One Hundred Fourteen
16 (114) square meters, to American Keystone Corp., Ltd. The sale price shall be the
17 average value as determined by two (2) independent Appraisals. Appraisals and mapping
18 shall be at the expense of American Keystone Corp., Ltd.

1 **Section 3. Waiver.** The requirement in Section 2107 of Title 2 Guam Code
2 Annotated, requiring appraisals accompanying this bill shall be waived.