


MINA' TRENTA NA LIHESLATURAN GUÅHAN
2010 (SECOND) Regular Session

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Bill No. 498-30(cov)

Introduced by:

Adolpho B. Palacios, Sr. 

AN ACT TO AMEND SUBSECTION (c) OF §8206 OF
CHAPTER 8 OF TITLE 4, GUAM CODE ANNOTATED,
RELATIVE TO PARTICIPATION IN GOVERNMENT OF
GUAM DEFINED CONTRIBUTION RETIREMENT
SYSTEM.

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1. Legislative Findings and Intent.** *I Liheslaturan Guåhan* finds that highly
3 experienced workers of the Government of Guam have retired after years of successful
4 service to the people of Guam. Some of these former employees have expressed an interest
5 in returning to government service to apply their talents and expertise where there is
6 exceptional demand for their professional employment.

7 *I Liheslaturan Guåhan* further finds that Subsection (c) of §8206, Chapter 8, Title 4
8 provides that retirees may be re-employed, provided that the retirement annuity is
9 suspended. Many retirees view this as a disincentive to return to government service.

10 Therefore, it is the intent of *I Liheslaturan Guåhan* to permit the re-employment of a
11 Government of Guam retiree and permit such a retiree to continue to receive his or her
12 regular retirement annuity payment.

13 **Section 2.** Subsection (c) of §8206 of Chapter 8, Title 4, Guam Code Annotated is
14 amended to read:

1 (c) Any employee who retires after September 30, 1995, and who later becomes re-
2 employed by the Government of Guam shall be entitled to readmission to the existing
3 retirement system and subject to suspension of annuity requirements pursuant to Title 4
4 GCA § 8121, as *amended*. If such re-employed retiree is prohibited from re-admission to the
5 existing retirement system and becomes a member of the Defined Contribution Retirement
6 System, his annuity under the existing plan shall be suspended in the same manner and to
7 the same extent applicable to similarly situated employees pursuant to Title 4 GCA § 8121,
8 as *amended*, provided that *no* employee of *I Liheslaturan Guåhan* or employee of the
9 Governor or Lieutenant Governor's office or unclassified employee appointed by the
10 Governor of Guam who has previously retired may become a member of the Defined
11 Contribution Retirement System.