

I MINA 'TRENTA NA LIHESLATURAN GUÁHAN
2010 (Second) REGULAR SESSION

2010 AUG 12 AM 11:35
LW

Resolution No. 421-30 (LS)

Introduced by:

J.V. Espaldon



Relative to recognizing and congratulating Jasper E. “Jack” Corbett III for his contributions to Guam’s small business community, and extending a *Dangkolo na Si Yu’os Ma’ase* to him upon his retirement from federal service.

BE IT RESOLVED BY *I MINA' TRENTA NA LIHESLATURAN GUÁHAN*:

WHEREAS, Jasper E. “Jack” Corbett III arrived on Guam to assist with the disaster recovery efforts resulting from the devastation of the island by Typhoon Russ on December 20, 1990; and

WHEREAS, while temporarily stationed on Guam as a Construction Analyst with the Small Business Administration (SBA) Area 4 Disaster Office out of Sacramento, CA, he fell in love with the island, its people and his wife-to-be Dianne; and

WHEREAS, when his disaster assignment with the SBA concluded, Jack decided to stay on Guam and become an entrepreneur as a professional scuba instructor with the Guam Tropical Dive Station beginning June 1992; and

WHEREAS, in July 1995 he decided to reunite with the SBA by taking a temporary position as a Loan Specialist with the Guam Branch office, being made responsible for the servicing and liquidation of the SBA disaster loan portfolio for Guam valued at more than \$320 million; and

WHEREAS, through hard work, commitment, and dedication, in July 2000 Jack was able to secure a permanent position within SBA as an Economic Development Specialist, and was tasked with marketing SBA’s Guaranty Loan programs in addition to being responsible for the disaster loan portfolio; and

WHEREAS, with the downsizing of the Guam Branch office and reorganization of its staff, in March 2002 Jack was tapped to become a Business Opportunity Specialist (BOS) assigned to the Hawaii District office but stationed on Guam to aid small business concerns, and especially those interested in the contracting field; and

1 **WHEREAS**, since his assignment as a BOS, Jack has been dedicated to the interests of small
2 business concerns, and his vigilance in finding business opportunities has resulted in a significant
3 increase in the number of 8(a), HUBZone, Women In Business, Minority, Service Disabled Veteran-
4 owned, and Small Disadvantage Businesses on Guam and its neighboring islands; and

5 **WHEREAS**, on July 31, 2010, Jasper E. “Jack” Corbett III officially retired from the federal
6 service; now, therefore, be it

7 **RESOLVED**, *I Mina’ Trenta na Liheslaturan Guåhan* does hereby recognize the numerous
8 contributions made by Jack Corbett over the past twenty (20 years he has aided small businesses on
9 Guam; and, be it further

10 **RESOLVED**, *I Liheslaturan Guåhan* does wholeheartedly extend its congratulations for a
11 job well done in furthering the economic development of the island through his advocacy of the
12 many programs available from the Small Business Administration; and be it further

13 **RESOLVED**, *I Liheslaturan Guåhan*, on behalf of the people of Guam, extends a *Dangkolo*
14 *na Si Yu’os Ma’ase* and its best wishes upon his retirement from federal service; and be it further

15 **RESOLVED**, that the Speaker certify, and the Secretary of the Legislature attest to, the
16 adoption hereof and that copies of the same be thereafter transmitted to: Mr. Jasper E. “Jack” Corbett
17 III; and to the Honorable Felix P. Camacho, *I Maga’lahen Guåhan*.

**DULY AND REGULARLY ADOPTED BY I MINA’BENTE TRENTA NA LIHESLATURAN
GUÅHAN ON THE ____ DAY OF _____, 2010.**

JUDITH T. WON PAT
SPEAKER

TINA ROSE MUÑA-BARNES
Senator and
Secretary of the Legislature

Biography – Business Development Specialist

Jasper E. Corbett III Business Development Specialist – Guam Branch Office

Jasper E. Corbett III, aka Jack Corbett, having served with the SBA Area 4 Disaster Office in Sacramento, CA as a Construction Analyst from April 1983, arrived on Guam to assist with the disaster recovery efforts resulting from the devastation of the island left by Typhoon Russ on December 20, 1990. While temporarily assigned to work on Guam, Jack fell in love with the island, its people and his wife-to-be, Dianne.

After the conclusion of his disaster assignment with the SBA, Jack decided to stay on Guam and become an entrepreneur as a professional scuba instructor under a contract arrangement with the Guam Tropical Dive Station on June 1992. As a former U.S. Navy enlisted personnel, he loved the ocean and used his knowledge in biology, which he acquired when he attended the East Carolina University in North Carolina several years before, to further educate those interested in the ocean and in business. With his experience as a Master Dive Instructor and small business owner, he knows firsthand the challenge of meeting a payroll and being responsible for making the difficult decisions facing small business owners today.

With a broad business experience that includes construction analysis and ownership and management of a small business, Jack decided to reunite with his former employer, U.S. Small Business Administration, in July 1995 in a temporary position as a Loan Specialist with the Guam Branch Office. He was responsible for the servicing and liquidation of SBA's disaster loan portfolio for Guam and the Commonwealth of the Northern Marianas Islands (CNMI). The Guam Branch had a loan portfolio of more than 5,000 loans worth over \$320 million that created several thousands of new jobs.

With hard work, commitment and dedication, Jack was able to secure a permanent position within SBA as a Economic Development Specialist on July 30, 2000. His duties included the marketing of SBA's Guaranty Loan programs as well as the continuation of servicing and liquidation of its disaster loans.

In the periods of 2000 and 2001, the SBA began selling its disaster loan portfolio which resulted in the downsizing of the Guam Branch Office and reorganization of its staff. During the same period, Guam was experiencing a Base Realignment and Closure of its military bases. The culmination of the two occurrences resulted in the need of an advocate for small contracting businesses. With Jack's experience in construction, it was determined that on March 7, 2002, he would serve as the Business Opportunity Specialist (BOS), assigned to the Hawaii District Office and positioned on Guam to aid the small business concerns.

Since his assignment as a BOS, Jack has been dedicated to the interests of small business concerns and his vigilance in finding business opportunities have resulted in a significant increase in the number of 8(a), HUBZone, Women In Business, Minority, Service Disabled Veteran-Owned, and Small Disadvantage Businesses on Guam and its neighboring islands. As an advocate for small businesses, he has assisted in the increase of federal contract dollars for Guam and its economy.

Jasper "Jack" E. Corbett III officially retired from federal service on July 30, 2010. His services and contributions to Guam and the United States of America are appreciated by every tax payer and small business concern.
