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<th>Resolution No.</th>
<th>Sponsor</th>
<th>Title</th>
<th>Date Intro</th>
<th>Date of Presentation</th>
<th>Date Referred</th>
<th>Committee / Ofc Referred</th>
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<tr>
<td>81-32 (COR)</td>
<td>Frank Blas Aguon, Jr</td>
<td>Relative to recognizing and congratulating the Bank of Guam, I Bankon Ifit, Guam’s first locally chartered, locally-owned financial institution on the celebration of its Forty-First (41st) Anniversary, and extends a heartfelt Un Dangkolo Na si Yu’os Ma’a’se for its generous contributions to many of Guam’s charitable institutions, community causes, non-profit organizations, and educational institutions; and further extends Best Wishes for its continued success in its services to the people of Guam and the region.</td>
<td>3/20/13</td>
<td>3/27/13</td>
<td>11:00 a.m.</td>
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Resolution No. 81-32 (COR)

Introduced by: Frank B. Aguon, Jr.  
R. J. Respicio  
T. C. Ada  
V. Anthony Ada  
B. J.F. Cruz  
Chris M. Dueñas  
Michael T. Limtiaco  
Brant McCreadie  
Tommy Morrison  
T. R. Muña Barnes  
Vicente (ben) C. Pangelinan  
Dennis G. Rodriguez, Jr.  
Michael F.Q. San Nicolas  
Aline A. Yamashita, Ph.D.  
Judith T. Won Pat, Ed.D.

Relative to recognizing and congratulating the Bank of Guam (I Bankon Ifit), Guam’s first locally-chartered, locally-owned financial institution, on the celebration of its 41st Year Anniversary, and extending a heartfelt Un Dångkolo Na Si Yu’os Ma’ase’ for its generous contributions to many of Guam’s charitable institutions, community causes, non-profit organizations, and educational institutions; and to further extending best wishes for its continued success in its services to the people of Guam and the region.

BE IT RESOLVED BY THE COMMITTEE ON RULES OF I MINA’TRENTAI DOS NA LIHESLATURAN GUÅHAN:

WHEREAS, the Bank of Guam was first conceived as a dream and aspiration over 41 years ago by its Founder and former Chairman of the Board, Mr. Jesus Sablan Leon Guerrero; and
WHEREAS, with his vision, experience and reputation, Mr. Leon Guerrero literally hit the streets with his plan to open a bank. He convinced numerous individuals to invest in the bank, and subsequently raised over $1.5 million dollars in start-up capital; and

WHEREAS, on March 13, 1972, the Bank of Guam was officially chartered with an initial capitalization of $1.5 million dollars; and within 9 months, on December 11, 1972, the Bank of Guam opened its doors to the public in a modest prefabricated building in Hagåtña with a staff of 13; and

WHEREAS, within 2 years of opening its doors to the public, the Bank had completed construction of a 3 story, 24,000 square foot office building in Hagåtña, and the Bank’s resources reached over $33 million dollars; and

WHEREAS, throughout the years, the Bank of Guam has expanded and has established branches throughout Guam, the Commonwealth of the Northern Mariana Islands, the Federated States of Micronesia, the Republic of Belau, the Republic of the Marshall Islands, and in San Francisco, California; and

WHEREAS, by 1992, after operating for 20 years, the Bank of Guam had opened a new 10-story headquarters building in Hagåtña; expanded its branch network to 19; operated 15 Pacific Express Teller machines; held resources over $600 million dollars; and reached record profits of $8.1 million dollars; and

WHEREAS, in 1992, Anthony A. “Tony” Leon Guerrero was appointed as the President and Chief Executive Officer of the Bank, assuming the reigns of the island’s only local bank; and

WHEREAS, on August 27, 2002, Mr. Jesus Leon Guerrero, the Founder and Chairman of the Board, passed away leaving behind an institution just as he had envisioned, an institution that was successful in making a difference in the community, supported by professionally trained employees, and prepared to meet the future needs of the island communities; and
WHEREAS, on April 3, 2006, Ms. Lourdes “Lou” Leon Guerrero, a 6-term Guam Senator, was appointed as the Bank’s President and Board Chair; and

WHEREAS, under the leadership of Ms. Leon Guerrero, the Bank of Guam has continued to support local businesses by being the U.S. Small Business Administration’s leading lender and banker, as well as nominating numerous winning SBA business people; and

WHEREAS, the Bank of Guam is also the leading banker to governments in the Marianas region; and the leading lender to the government of Guam, in particular; and

WHEREAS, for 41 years, the Bank of Guam has long been the leader in supporting the numerous community needs of our island, assisting and donating funds to organizations such as the University of Guam, the Guam Community College, the Guam Catholic Social Service, the Guam Memorial Hospital Volunteers, Rainbows for Children, the South Pacific Games, the Guam Humanities Council, Guam’s public schools, and many more worthwhile events and causes; and

WHEREAS, on February 2, 2013, the Bank of Guam received the first Guam Cancer Care “Spirit of Hope” Award during the Guam Cancer Care’s Warriors’ Gala. The award was given to the Bank of Guam for its “direct action to support local, direct services programs for Guam residents afflicted by cancer”; and

WHEREAS, on March 9, 2013, the Bank of Guam held its 7th Annual Ifit 5K Run. The event generated $45,373.25, which was donated to Guam Cancer Care during the Bank’s Founder’s Day Employee Dinner on March 13, 2013; and

WHEREAS, today, the Bank of Guam, “I Bankon Ifit”, is humbly proud of having a successful 41 years of operations, and employing 410 individuals; providing true island customer service; operating 24 branches throughout Micronesia, including over 80 ATMs; and providing a full complement of on-line banking services, as well as a mobile ATM unit; now therefore, be it
RESOLVED, that the Committee on Rules of I Mina’Trentai Dos Na Liheslaturan Guåhan does hereby, on behalf of I Liheslaturan Guåhan and the people of Guam, recognize and congratulate the Bank of Guam, its Board of Directors, and all the dedicated employees, on the celebration of its 41 years of service to the people of Guam, the Commonwealth of the Northern Marianas, the Federated States of Micronesia, Palau, the Marshall Islands, and the mainland United States; does extend a heartfelt, Un Dångkolo Na Si Yu’os Ma’åse’ to the Bank of Guam for its generous contributions to many of Guam’s charitable institutions, community causes, non-profit organizations, and educational institutions; and does further extend best wishes for its continued success in its services to the people of Guam and the region; and be it further;

RESOLVED, that the Speaker and the Chairperson of the Committee on Rules certify, and the Legislative Secretary attest to, the adoption hereof, and that copies of the same be thereafter transmitted to Lourdes A. Leon Guerrero, Bank of Guam President, Chief Executive Officer, and Chairwoman of the Board; to the Honorable Madeleine Z. Bordallo, Guam’s Delegate to the United States Congress; and to the Honorable Edward J.B. Calvo, I Maga’låhen Guåhan.

DULY AND REGULARLY ADOPTED BY THE COMMITTEE ON RULES OF I MINA'TRENTAI DOS NA LIHESLURATAN GUÅHAN ON THE 22ND DAY OF MARCH 2013.

__________________________  ___________________________
BENJAMIN J.F. CRUZ           RORY J. RESPICIO
Acting Speaker                Chairperson, Committee on Rules

_________________________
TINA ROSE MUÑA BARNES
Legislative Secretary
**VOTING SHEET**

Resolution No. 81-32 (COR) – Frank Blas Aguon, Jr - “Relative to recognizing and congratulating the Bank of Guam (Bankon Iñi), Guam’s first locally-chartered, locally-owned financial institution, on the celebration of its 41st Year Anniversary, and extending a heartfelt Un Dångkolo Na Si Yu’os Ma’åse’ for its generous contributions to many of Guam’s charitable institutions, community causes, non-profit organizations, and educational institutions; and to further extending best wishes for its continued success in its services to the people of Guam and the region.”

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<td>SENATOR THOMAS C. ADA</td>
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<td>SPEAKER JUDITH T. WON PAT, Ed.D.</td>
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<td>SENATOR DENNIS G. RODRIGUEZ, JR.</td>
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<td>SENATOR MICHAEL F.Q. SAN NICOLAS</td>
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For Sponsor's Office Use Only

Sponsor Signature: [Signature]
Staff Contact Person: [Signature]
Date: [Date]

For COR/Clerk's Office Use Only

Certified: [Signature]
Returned: [Signature]

Name: [Signature]
Date: [Date]
Notes: [Signature]
I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN
2013 (FIRST) Regular Session

Resolution No. B1-32 (COR)

Introduced by: FRANK B. AGUON JR.

Relative to recognizing and congratulating the Bank of Guam, I Bankon Ifit, Guam’s first locally chartered, locally-owned financial institution on the celebration of its Forty-First (41st) Anniversary, and extends a heartfelt Un Dangkolo Na si Yu’os Ma’ase for its generous contributions to many of Guam’s charitable institutions, community causes, non-profit organization and educational institutions; and further extends Best Wishes for its continued success in its services to the people of Guam and the region.

BE IT RESOLVED BY I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN:

WHEREAS, Bank of Guam was first conceived as a dream and aspiration over forty-one (41) years ago, by its founder and former Chairman of the Board, Mr. Jesus Sablan Leon Guerrero; and

WHEREAS, with his vision, experience and reputation, Mr. Leon Guerrero literally hit the streets with his plan to open a bank, convinced numerous individuals to invest in the bank, and subsequently raised over $1.5 million in start-up capital; and

WHEREAS, on March 13, 1972, the Bank of Guam was officially chartered with an initial capitalization of $1.5 million and within nine months,
on December 11, 1972, the Bank of Guam opened its doors to the public in a modest pre-fabricated building in Hagatna with a staff of thirteen; and

WHEREAS, within two years of opening its doors to the public, the Bank completed construction of a three story, 24,000 square foot office building in Hagatna and the bank resources reached over $33 million; and

WHEREAS, throughout the years the Bank has expanded operating branches throughout Guam, the Commonwealth of the Northern Marianas, Federated States of Micronesia, Republic of Belau, Republic of the Marshall Islands and San Francisco; and

WHEREAS, after operating for twenty years, by 1992, the bank opened a new 10-storey headquarters building in Hagatna, expanded its branch network to nineteen, operated 15 Pacific Express Teller machines, held resources over $600 million and reached record profits of $8.1 million; and

WHEREAS, in 1992, Anthony A. "Tony" Leon Guerrero was appointed President and Chief Executive Officer of the Bank assuming the reigns of the island's only local bank; and

WHEREAS, on August 27, 2002, the Founder and Chairman of the Board, Mr. Leon Guerrero passed away leaving behind an institution just as he had envisioned, an institution that was successful in making a difference in the community, supported by professionally trained employees, and prepared to meet the future needs of the island communities; and
WHEREAS, on April 3, 2006, Ms. Lourdes “Lou” Leon Guerrero, a 6-term Guam senator, was appointed the Bank’s President and Board Chair; and

WHEREAS, under the leadership of Ms Leon Guerrero, the Bank of Guam has continued to support local businesses with being the U.S. Small Business Administration leading Lender and Banker, as well as nominating numerous winning SBA businesspeople; and

WHEREAS, the Bank of Guam is also the leading banker to Governments in Marianas region and the leading lender to the Government of Guam in particular; and

WHEREAS, for forty-one years, the Bank of Guam has long been the leader in supporting the numerous community needs of our island, assisting and donating funds to such organizations as the University of Guam, Guam Community College, Guam Catholic Social Services, Guam Memorial Hospital Volunteers, Rainbows for Children, South Pacific Games, Guam Humanities Council, Guam Public Schools and many more worthwhile events and causes; and

WHEREAS, on February 2, 2013, the Bank of Guam received the first Guam Cancer Care “Spirit of Hope” Award during Cancer Care’s Warriors’ Gala. The award was given to Bank of Guam for their “direct action to support local, direct services programs for Guam residents afflicted by cancer; and
WHEREAS, on March 9, 2013, the Bank of Guam held its 7th Annual Ifit 5K Run. The event generated $45,373.25 which has been donated to Guam Cancer Care during the Bank's Founder's Day Employee Dinner on March 13, 2013; and

WHEREAS, today, the Bank of Guam, "I Bankon Ifit", is humbly proud of a successful Forty-One (41) years of operations employing 410 employees providing true island customer service, operating 24 branches throughout Micronesia, including over 80 ATM's a full complement of on-line banking services, a mobile ATM unit; therefore, be it

RESOLVED, that the Executive Committee of I Mina'Trentai Dos Na Lihesluran Guahan and the people of Guam, hereby recognize and congratulate the Bank of Guam, its Board of Directors, and all the dedicated employees, in celebrating its Forty-One Years of operation on Guam, the Commonwealth of the Northern Marianas, Micronesia, the Marshall Islands and the mainland United States; and extends a heartfelt, Un Dangkolo Na Si Yu'os Ma'ase for its generous contributions to many of Guam's charitable institutions, community causes, non-profit organization and educational institutions; and further extends Best Wishes for it's continued success in its services to the people of Guam and the region ; and be it further;

RESOLVED, that the Speaker and the Chairperson of the Executive Committee certify, and the Secretary of I Liheslatura attest to, the adoption hereof, and that copies of the same be thereafter transmitted to Bank of Guam
President, Chief Executive Officer, and Chairman of the Board, Lourdes A. Leon Guerrero, President and Chairwoman, to the Honorable Madeleine Z. Bordallo, Guam’s Delegate to the United States Congress; and to the Honorable Eddie B. Calvo, I Maga’lahen Guåhan.

DULY AND REGULARLY ADOPTED BY I MINATRENTAI DOS NA LIHESLATUREN GUÅHAN ON THE ____DAY OF MARCH 2013.

__________________________  ______________________________
JUDITH T. WONPAT, Ed D     TINA ROSE MUÑA-BARNES
Speaker                    Secretary of the Legislature