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<th>Resolution No.</th>
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<tr>
<td>487-32 (LS)</td>
<td>Dennis G. Rodriguez, Jr</td>
<td>Relative to recognizing and congratulating the Guam Economic Development Authority on the launch of the Guam Economic Symposium 2014: Invest Guam, The Time is Now, and to further extending an Un Dångkolona Si Yu’os Ma’åse’ for your commitment to excellence in promoting and preserving local culture, economic opportunities and quality of life for all the people of Guam.</td>
<td>10/21/14 3:39 p.m.</td>
<td>10/22/14 9:00 a.m.</td>
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Relative to recognizing and congratulating the Guam Economic Development Authority (GEDA) on the launch of the “Guam Economic Symposium 2014: Invest Guam, The Time is Now”; and to further extending Un Dångkolo Na Si Yu'os Ma'åse’ to GEDA for its commitment to excellence in promoting and preserving Guam’s local culture, its economic opportunities, and the quality of life for the people of Guam.

1 BE IT RESOLVED BY I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN:

WHEREAS, since 1965, the Guam Economic Development Authority (GEDA) has served the people of Guam as the hub for a centralized direction, control and supervision of an integrated plan for the economic development of Guam; and
WHEREAS, the mission of the Guam Economic Development Authority is to develop a sound and sustainable economy through innovative programs that preserve and promote local culture, economic opportunities, and quality of life; and

WHEREAS, the mission of the Guam Economic Development Authority is fulfilled in the launch of the Guam Economic Symposium 2014, entitled: “Invest Guam, The Time Is Now”; and

WHEREAS, the Invest Guam Symposium will be held from October 22 to October 24, 2014, at the Hyatt Regency Hotel in Tumon; and it will promote the potential that Guam holds for business and economic development in the Western Pacific as the portal between America and Asia; and

WHEREAS, the Invest Guam Symposium will host regional and international business leaders for three (3) high-level conference days, which was specifically designed to entice businesses from the United States of America, Asia and Guam to present the real and present potential for economic growth and investment available on Guam; and

WHEREAS, the Invest Guam Symposium is organized to focus on three (3) pillars of growth as a platform for economic development on Guam, namely, the visitor industry, utilities and infrastructure, and the U.S. defense industry; and

WHEREAS, Guam’s natural beauty, unique history and culture, and proximity to Asia makes Guam an ideal visitor destination. In the pillar of visitor industry, the island’s experience in dynamic and sustainable growth and demand, along with the organic growth of Guam’s traditional markets of Japan and Korea, and the emergence of visitors from China and Russia source markets will be displayed. This pillar will include discussions on new hotel construction and the modern attractions required in order to accommodate the growth potential of visitors projected to exceed two (2) million per year in the near future; and
WHEREAS, the pillar of utilities and infrastructure will address the island’s need to comply with local and national mandates. These include provisions in the Clean Air and Clean Water Act; the plans to utilize new technologies in electric power generation; and upgrades to Guam’s international air and sea ports; and

WHEREAS, the final pillar of the U.S. defense industry is to be addressed at the Symposium as America is rebalancing its strategic posture in Asia. As part of its commitment to its allies, the United States is significantly expanding its military bases on Guam, and will be creating new training facilities, housing, and infrastructure in order to support this strategy; and

WHEREAS, these pillars will lay the foundation for the Symposium, providing a guide for the numerous plenary and panel presentations; and

WHEREAS, the Guam Economic Development Authority is joined by the Guam Visitors Bureau in coordinating and promoting Guam as an ideal location for international investment opportunities; and

WHEREAS, numerous island businesses have provided support as sponsors and exhibitors of the Symposium, namely: the Bank of Guam; United Airlines; the Hyatt Regency Guam; Matson Navigation; the First Hawaiian Bank; KUAM; the Guam Chamber of Commerce; Nanbo’s Insurance; the Guam Association of Realtors; Pacific Human Resources Services; Calvo’s Insurance; the ANZ Bank; the Pacific Daily News; Black Construction; Ellen’s Realty; Cementon; Perez Bros., Inc.; Deloitte & Touche, LLP; the Port Authority of Guam; and the A.B. Won Pat International Airport Authority, Guam; and

WHEREAS, the time is now for the people of Guam to embrace the development of economic growth to ensure that our island’s role as America in Asia continues to enhance the efforts to promote and preserve local culture, economic opportunities, and quality of life; now therefore, be it
RESOLVED, that I Mina'Trentai Dos Na Liheslaturan Guåhan does hereby, on behalf of the people of Guam, recognize and congratulate the Guam Economic Development Authority (GEDA) on the launch of the “Guam Economic Symposium 2014: Invest Guam, The Time is Now”; and does further extend Un Dångkolo Na Si Yu'os Ma'åse' to GEDA for its commitment to excellence in promoting and preserving Guam’s local culture, its economic opportunities, and the quality of life for the people of Guam; and be it further

RESOLVED, that the Speaker certify, and the Legislative Secretary attest to, the adoption hereof, and that copies of the same be thereafter transmitted to Mr. Edward J. Calvo, Chairman of the GEDA Board of Directors; to Mr. John Rios, GEDA Administrator; and to the Honorable Edward J.B. Calvo, I Maga’lahên Guåhan.

DULY AND REGULARLY ADOPTED BY I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN ON THE 21ST DAY OF OCTOBER 2014.

JUDITH T. WON PAT, Ed.D. Speaker

TINA ROSE MUÑA BARNES Legislative Secretary