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<th>Resolution No.</th>
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<th>Title</th>
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<td>488-32 (LS)</td>
<td>R.J. Respicio, Dennis G. Rodriguez, Jr.</td>
<td>RELATIVE TO RECOGNIZING AND WELCOMING THE HONORABLE COMMISSIONER KIM S. JACINTOHENARES, PHILIPPINES’ BUREAU OF INTERNAL REVENUE ON HER VISIT TO GUAM AND AS THE KEYNOTE SPEAKER FOR THE FILIPINO COMMUNITY OF GUAM’S 60TH ANNIVERSARY CELEBRATION AND RECOGNITION BALL AND TO EXTEND I LIHESLATURA’S DANGKULU NA SI YU’OS MA’ASE FOR HONORING OUR COMMUNITY WITH HER PRESENCE AND HER SUPPORT OF THE FILIPINO COMMUNITY OF GUAM</td>
<td>10/23/14 4:27 p.m.</td>
<td>10/22/14</td>
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Intro/Ref/History
10/24/2014 4:47 AM
Relative to recognizing and welcoming the Honorable Kim S. Jacinto-Henares, Commissioner of the Philippines Bureau of Internal Revenue, on her visit to Guam as the keynote speaker at the Filipino Community of Guam’s Sixtieth (60th) Year Anniversary Celebration and Recognition Ball; and to further extending I Liheslatura’s Dångkolo Na Si Yu’os Ma’åse’ to her for honoring our community with her presence, and for her support of the Filipino Community of Guam.

BE IT RESOLVED BY I MINA’TRENTAI DOS NA LIHESLATURAN GUÅHAN:

WHEREAS, Mrs. Kim S. Jacinto-Henares comes from a conservative and entrepreneurial family. Her parents are Filipino-Chinese, and they instilled the value of hard work on their four (4) children. She is the loving wife of Daniel Henares, who...
is the son of Larry Henares - a well known columnist and philanthropist, who made
her realize the importance of serving the country; and

WHEREAS, from February to October 1989, Mrs. Henares was a Tax Lawyer
for Sycip, Gorres, Velayo & Co. (an affiliate of Ernst & Young, formerly an affiliate
of Arthur Andersen & Co.) in Makati, Philippines. Serving as a Tax Lawyer, Ms.
Henares rendered tax opinions, tax planning, corporate reorganization and acquisition
(e.g., the reorganization of Pepsi Bottling), and prepared protests and appeals of tax
assessments; and

WHEREAS, from 1989 to 1990, Mrs. Henares served as the Deputy to the
Vice Chairman of Security Banking Corporation in Makati, City, Philippines, where
she was involved in the operations of the Bank, sat in the Assets Liability Committee
and Credit Committee, incorporated and organized a stock brokerage firm, liaised
with the Securities and Exchange Commission and Lloyds Bank Fund Management
Limited in the formulation of the rules on the establishments of mutual funds, drafted
various legal documents, coordinated collection, and engaged in private banking; and

WHEREAS, from 1990 to 1996, while working as the Senior Associate for
Romulo, Mabanta, Buenaventura, Sayoc & De Los Angeles Law Office in Manila,
Philippines, Mrs. Henares assumed the critical responsibilities of rendering tax
opinions, preparing protests and appeals of tax assessments, tax and estate planning,
corporate reorganization and acquisitions, public offering, registration of securities,
shareholder voting, proxy contest, loan documentation, contract drafting and review,
banking and other corporate work, and she drafted Rules on Issuance of Warrants
initially adopted by the Securities and Exchange Commission of the Philippines and
the local Stock Exchange. She also incorporated offshore companies, and prepared
the U.S. Income Tax Return of said companies. Mrs. Henares was involved in various
biddings for public infrastructure projects, contract negotiations for various turnkey
projects, e.g., oleo chemical plant, petrochemical plant, airline company and project finance. During this time, she served as the Vice Chairman of the Special Project Group; and

WHEREAS, as the Vice President for Head, Legal and Compliance (Corporate & Legal Affairs) at ING BANK N.V.'s Manila Branch from March 1996 to July 2000, Mrs. Henares rendered legal opinions and assistance to the various members of ING Barings (domestic and overseas), developed products structures deals, drafted and prepared various legal documents, created and implemented the compliance system for ING Barings, liaised between ING Barings and various external legal counsel and governmental regulatory bodies, and generally acted as the Internal Legal Counsel and the Manila Laundering Reporting Officer for ING Barings; and

WHEREAS, Mrs. Henares was the Governor of the Board of Investments in Makati City, Philippines, from March 2003 to January 2004. During this time, she was a Private Sector Representative. She was the supervising Governor of the Technical and Management Group of the Board of Investments. From time to time, she acted as the Officer-in-Charge of the Board, and carried out the functions of the Undersecretary of the Department of Trade and Industry for the Industry and Investment Group in the absence of the appointed undersecretary; and

WHEREAS, from August 2003 to November 2005, Mrs. Henares worked as the Deputy Commissioner for the Bureau of Internal Revenue in Quezon City, Philippines. As the Deputy Commissioner for the Special Concerns Group of the Bureau of Internal Revenue of the Philippines, a government agency in charge of collecting tax revenues of P547 Billion for 2005, Mrs. Henares was the Officer-in-Charge of the Large Taxpayer Service, a Service under the Bureau of Internal Revenue tasked to collect 56% of the P547 Billion of the tax revenue collectible by the Bureau, with a personnel strength of approximately seven hundred (700)
1 personnel; and she was the former official spokesperson of the Bureau of Internal
2 Revenue; and
3
4**WHEREAS,** from April 2006 to August 2007, Mrs. Henares served as a
5 Consultant for the International Development and Legal Consultant in Paranaque City,
6 Philippines; and
7
8**WHEREAS,** from August 2007 to June 30, 2014, Mrs. Henares was the Senior
9 Private Sector Development Specialist for the World Bank Group in Pasig City,
10 Philippines; and
11
12**WHEREAS,** in July 2010, Mrs. Henares became the Commissioner of the
13 Bureau of Internal Revenue in Quezon City, Philippines, and presently serves in this
14 capacity. She is the third woman to hold the top BIR post; and
15
16**WHEREAS,** Mrs. Henares received her Bachelor of Science in Commerce,
17 with a major in Accounting, from the De la Salle University in Manila, Philippines,
18 where she studied from 1978 to 1980. In addition, she received her Bachelor of Laws
19 from the Ateneo de Manila University in Makati City, Philippines, studying from
20 1981 to 1985; and she furthered her education and obtained a Master of Laws,
21 majoring in International and Comparative Law, from Georgetown University in
22 Washington, D.C., in 1986; and
23
24**WHEREAS,** at the invitation of the Filipino Community of Guam, Mrs.
25 Henares will be delivering the keynote address at the organization’s Sixtieth (60th)
26 Year Anniversary Celebration and Recognition Ball; now therefore, be it
27
28**RESOLVED,** that I Mina’TrentaI Dos Na LiheIsaturan Guåhan does hereby,
29 on behalf of the people of Guam, recognize and welcome the Honorable Kim J.
30 Jacinto-Henares, Commissioner of the Philippines Bureau of Internal Revenue, on her
31 visit to Guam as the keynote speaker at the Filipino Community of Guam’s Sixtieth
32 (60th) Year Anniversary Celebration and Recognition Ball; and does further extend I
Lihe slatura’s Dângkolo Na Si Yu’os Ma’äse’ to her for honoring our community with her presence, and for her support of the Filipino Community of Guam; and be it further

RESOLVED, that the Speaker certify, and the Legislative Secretary attest to, the adoption hereof, and that copies of the same be thereafter transmitted to the Honorable Commissioner Kim J. Jacinto-Henares; to Roy Adonay, President of the Filipino Community of Guam; and to the Honorable Edward J.B. Calvo, I Maga’lahen Guåhan.

DULY AND REGULARLY ADOPTED BY I MINÁ’TRENTAI DOS NA LIHESLATURAN GUÅHAN ON THE 23RD DAY OF OCTOBER 2014.

JUDITH T. WON PAT, Ed.D. 
Speaker

TINA ROSE MUÑA BARNES 
Legislative Secretary