

I Mina'Trentai Kuåttro Na Liheslaturan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
131-34 (COR)	Dennis G. Rodriguez, Jr.	AN ACT ADD NEW §§ 103121 AND 103122 TO CHAPTER 103 OF TITLE 11, GUAM CODE ANNOTATED, TO PROVIDE UNDER GUAM LAW, THE EQUIVALENT STATUTORY APPLICATION OF SECTION 2794 [RATE REVIEW] AND SECTION 2718 [MEDICAL LOSS RATIO] OF THE UNITED STATES PUBLIC HEALTH SERVICE ACT.	6/23/17 4:58 p.m.	7/5/17	Committee on Appropriations and Adjudication			Fiscal Note Request 7/5/17 Fiscal Note Waiver 7/28/17	

Speaker Benjamin J.F. Cruz,
Member

Vice Speaker Therese M. Terlaje,
Member

Senator Thomas C. Ada,
Member

Senator Frank B. Aguon, Jr.,
Member

Senator Telena C. Nelson,



Senator Dennis G. Rodriguez, Jr.,
Member

Senator Joe S. San Agustin,
Member

Senator Michael F.Q. San Nicolas,
Member

Senator James V. Espaldon,
Member

Senator Mary C. Torres,
Member

COMMITTEE ON RULES
SENATOR RÉGINE BISCOE LEE, CHAIR
SIKRITARIAN LIHESLATURAN GUAHAN
I MINA'TRENTAI KUATTRO NA LIHESLATURAN GUÅHAN
LEGISLATIVE SECRETARY • 34TH GUAM LEGISLATURE

July 28, 2017

MEMO

To: Rennae Meno
Clerk of the Legislature

From: Senator Régine Biscoe Lee
Chairperson, Committee on Rules

Re: Fiscal Note Waiver

Buenas yan Håfa adai.

Attached, please find the fiscal note waiver for the following bill:

Bill No. 131-34 (COR)

Please forward the same to Management Information Services (MIS) for posting on our website.

For any questions or concerns, please feel free to contact Jean Cordero, Committee on Rules Director, at 472-3455.

Thank you for your attention to this important matter.

Respectfully,

Senator Régine Biscoe Lee
Chairperson, Committee on Rules





BUREAU OF BUDGET & MANAGEMENT RESEARCH

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GOVERNOR

LESTER L. CARLSON, JR.
ACTING DIRECTOR

RAY TENORIO
LIEUTENANT GOVERNOR

JUL 28 2017

Senator Régine Biscoe-Lee
Legislative Secretary and Chairperson, Committee on Rules
I Mina'Trentai Kuåttro na Liheslaturan Guåhan
34th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

Hafa adai! Senator Biscoe-Lee:

The Bureau requests that Bill No. 131-34 (COR) be granted a waiver pursuant to Public Law 12-229 as amended for the following reason(s):

This legislative Bill seeks to incorporate the Rate Review (Affordable Care Act – Section 2794) and the Medical Loss Ratio (Affordable Care Act – Section 2718) as a statutory provision under Guam Law. Section 2794 requires health insurance issuers who are providing health coverage to small groups or the individual market to report information concerning unreasonable rate increases to the Center for Medicare & Medicaid Services (CMS). Section 2718 refers to the Medical Loss Ratio (MLR), which requires health insurance issuers to spend up to 80% and 85% of the premiums dollars as reimbursement for clinical services provided to enrollees and for activities that improve health care quality for the individual market and small-large groups respectively. Any reimbursement below the minimum ratios would require the health insurance issuers to provide refunds. Additionally, health insurance issuers are required to submit a report to the CMS of their health plans, reflecting the ratio of the incurred loss plus adjustment expense to earned premium.

This proposed legislation has been reviewed by the Bureau of Budget and Management Research (BBMR). BBMR has concluded that such legislation would have no fiscal impact on DPHSS' FY 2017 appropriation level and further concluded such proposed legislation is administrative in nature.

Si Yu'os Ma'ase

LESTER L. CARLSON, JR.