

I Mina'Trentai Kuåttro Na Liheslaturan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
283-34 (COR)	FRANK B. AGUON, JR.	AN ACT TO ADD §§ 75126 AND 75127 TO CHAPTER 75 OF TITLE 21, GUAM CODE ANNOTATED, RELATIVE TO REQUIRING THE NOTIFICATION, REPORTING, AND POSTING OF CHAMORRO LAND TRUST COMMISSION LAND LEASES AND LICENSES.	5/10/18 2:44 p.m.	5/18/18	Committee on Appropriations and Adjudication			Fiscal Note Request 5/21/18 Fiscal Note 5/31/18	

Senator Thomas C. Ada,
Vice Chairperson

Speaker Benjamin J.F. Cruz,
Member

Vice Speaker Therese M. Terlaje,
Member

Senator Frank B. Aguon, Jr.,
Member

Senator Telenia C. Nelson,
Member



Senator Dennis G. Rodriguez, Jr.,
Member

Senator Joe S. San Agustin,
Member

Senator Michael F.Q. San Nicolas,
Member

Senator James V. Espaldon,
Member

Senator Mary Camacho Torres,
Member

COMMITTEE ON RULES
SENATOR RÉGINE BISCOE LEE, CHAIR

SIKRITARIAN LIHESLATURAN GUAHAN
I MINA'TRENTAI KUATTRO NA LIHESLATURAN GUÅHAN
LEGISLATIVE SECRETARY • 34TH GUAM LEGISLATURE

May 31, 2018

MEMO

To: Rennae Meno
Clerk of the Legislature

From: Senator Régine Biscoe Lee
Chairperson, Committee on Rules

Re: Fiscal Note

Buenas yan Håfa adai.

Attached, please find the fiscal note for the following bill:

Bill No. 283-34 (COR)

Please forward the same to Management Information Services (MIS) for posting on our website.

For any questions or concerns, please feel free to contact the Committee on Rules Office at 472-2461.

Thank you for your attention to this important matter.



Bureau of Budget & Management Research

Fiscal Note of Bill No. 283-34 (COR)

AN ACT TO ADD §§75126 AND 75127 TO CHAPTER 75 OF TITLE 21, GUAM CODE ANNOTATED, RELATIVE TO REQUIRING THE NOTIFICATION, REPORTING, AND POSTING OF CHAMORRO LAND TRUST COMMISSION LAND LEASES AND LICENSES.

Department/Agency Appropriation Information

Dept./Agency Affected: Chamorro Land Trust Commission	Dept./Agency Head: Michael Borja, Director
Department's General Fund (GF) appropriation(s) to date:	\$0
Department's Other Fund appropriation(s) to date: Chamorro Land Trust Operations Fund	\$1,036,992
Total Department/Agency Appropriation(s) to date:	\$1,036,992

Fund Source Information of Proposed Appropriation

	General Fund:	(Specify Special Fund):	Total:
FY 2017 Unreserved Fund Balance		\$0	\$0
FY 2018 Adopted Revenues	\$0	\$0	\$0
FY 2018 Appro. (P.L. 34-42)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill

	One Full Fiscal Year	For Remainder of FY 2018 (if applicable)	FY 2019	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
Chamorro Land Trust Operations Fund	\$2,300	\$0	\$2,300	\$2,300	\$2,300	\$2,300
Total	\$2,300	\$0	\$2,300	\$2,300	\$2,300	\$2,300

1. Does the bill contain "revenue generating" provisions? / / Yes / X / No
If Yes, see attachment
2. Is amount appropriated adequate to fund the intent of the appropriation? / X / N/A / / Yes / / No
If no, what is the additional amount required? \$ / X / N/A
3. Does the Bill establish a new program/agency? / / Yes / X / No
If yes, will the program duplicate existing programs/agencies? / X / N/A / / Yes / / No
Is there a federal mandate to establish the program/agency? / / Yes / X / No
4. Will the enactment of this Bill require new physical facilities? / / Yes / X / No
5. Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: / / Yes / X / No
/ / Requested agency comments not received by due date / / Other:

Analyst: Jason Baza Date: 5/24/19 Director: Lester L. Carlson, Jr. Date: MAY 31 2018
Jason Baza, BMA III Lester L. Carlson, Jr., Acting Director

Notes:

1/ The intent of the proposed legislation is to mandate the Director of the Department of Land Management (DLM) to issue a notice of intent to award any lease or license of Chamorro homelands in a newspaper of general circulation no less than thirty (30) days prior to awarding the lease or license.

Although not directly related, the Bureau estimates that the size of advertisement would be similar to that of the Government of Guam Requests for Information or Requests for Proposals that are circulated in the local newspapers. Per the Guam Economic Development Authority, the cost of running a newspaper advertisement for an RFI for one (1) day amounts to Two Hundred Eighty-Eight Dollars (\$288). Typically, the advertisement would run for two (2) days, bringing the total cost of advertisement to Five Hundred Seventy-Six Dollars (\$576). Assuming the DLM will award leases and licenses of Chamorro homelands on a quarterly basis, the Bureau estimates the DLM will need to absorb an annual expense of approximately Two Thousand Three Hundred (\$2,300) in advertisement costs via its Chamorro Land Trust Operations Fund.