

*I Mina'Trentai Kuåttro Na Liheslaturan*  
**BILL STATUS**

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES
237-34 (COR)	<u>Committee on Rules</u> By request of <i>I Moga'låhen Guåhan</i> , the Governor of Guam, in accordance with the Organic Act of Guam.	AN ACT MAKING APPROPRIATIONS FOR THE OPERATIONS OF THE EXECUTIVE BRANCH OF THE GOVERNMENT OF GUAM FOR FISCAL YEAR ENDING SEPTEMBER 30, 2019, MAKING OTHER APPROPRIATIONS, AND ESTABLISHING MISCELLANEOUS AND ADMINISTRATIVE PROVISIONS. AS A RESULT OF THE PASSAGE OF THE FEDERAL "TAX CUTS AND JOBS ACT OF 2017," THIS ACT PRESENTS TWO (2) GENERAL FUND REVENUE & APPROPRIATION "OPTIONS" FOR FISCAL YEAR 2019. "OPTION #1 "PRESENTS GENERAL FUND REVENUE LEVELS RESULTING FROM AN UPWARD ADJUSTMENT OF THE BUSINESS PRIVILEGE TAX RATE FROM FOUR PERCENT (4%) TO SIX PERCENT (6%), AND CORRESPONDING APPROPRIATIONS. "OPTION #2" PRESENTS GENERAL FUND REVENUE LEVELS WHICH EXCLUDE THE UPWARD ADJUSTMENT OF THE BUSINESS PRIVILEGE TAX RATE, AND CORRESPONDING APPROPRIATIONS.	2/1/18 4:15 p.m.	2/9/18 10:13 a.m.	Committee on Appropriations and Adjudication			Fiscal Note Request 2/9/18

Senator Thomas C. Ada,  
Vice Chairperson

Speaker Benjamin J.F. Cruz,  
Member

Vice Speaker Therese M. Terlaje,  
Member

Senator Frank B. Aguon, Jr.,  
Member

Senator Telena C. Nelson,  
Member



Senator Dennis G. Rodriguez, Jr.,  
Member

Senator Joe S. San Agustin,  
Member

Senator Michael F.Q. San Nicolas,  
Member

Senator James V. Espaldon,  
Member

Senator Mary Camacho Torres,  
Member

**COMMITTEE ON RULES**  
**SENATOR RÉGINE BISCOE LEE, CHAIR**  
*SIKRITARIAN LIHESLATURAN GUÅHAN*  
**I MINA'TRENTAI KUÅTTRO NA LIHESLATURAN GUÅHAN**  
**LEGISLATIVE SECRETARY • 34<sup>TH</sup> GUAM LEGISLATURE**

February 9, 2018

VIA E-MAIL

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**Lester L. Carlson, Jr.**

Acting Director

Bureau of Budget & Management Research

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*Hagåtña*, Guam 96910

**RE: Request for Fiscal Notes on Bill Nos. 236-34 (COR) and 237-34 (COR)**

*Håfa adai* Mr. Carlson,

Transmitted herewith is a listing of *I Mina'trentai Kuåttro Na Liheslaturan Guåhan*'s most recently referred bills:

**Bill No. 236-34 (COR)**

**Bill No. 237-34 (COR)**

Pursuant to 2 GCA §9103, I respectfully request the preparation of fiscal note for the referenced bill.

Thank you for your attention to this important matter.

Respectfully,

**Senator Régine Biscoe Lee**

Chairperson, Committee on Rules



Fiscal Note Request for  
Bill Nos. 236-34 (COR) and 237-34 (COR).

BILL NOS.	SPONSOR	TITLE
236-34 (COR)	Thomas C. Ada	AN ACT TO ADD A NEW CHAPTER 76A, TO DIVISION 3 OF TITLE 10 GUAM CODE ANNOTATED, RELATIVE TO ABOVEGROUND STORAGE OF REGULATED SUBSTANCES.
237-34 (COR)	Committee on Rules By request of <i>I Maga'låhen Guåhan</i> , the Governor of Guam, in accordance with the Organic Act of Guam.	AN ACT MAKING APPROPRIATIONS FOR THE OPERATIONS OF THE EXECUTIVE BRANCH OF THE GOVERNMENT OF GUAM FOR FISCAL YEAR ENDING SEPTEMBER 30, 2019, MAKING OTHER APPROPRIATIONS, AND ESTABLISHING MISCELLANEOUS AND ADMINISTRATIVE PROVISIONS. AS A RESULT OF THE PASSAGE OF THE FEDERAL "TAX CUTS AND JOBS ACT OF 2017," THIS ACT PRESENTS TWO (2) GENERAL FUND REVENUE & APPROPRIATION "OPTIONS" FOR FISCAL YEAR 2019. "OPTION #1" PRESENTS GENERAL FUND REVENUE LEVELS RESULTING FROM AN UPWARD ADJUSTMENT OF THE BUSINESS PRIVILEGE TAX RATE FROM FOUR PERCENT (4%) TO SIX PERCENT (6%), AND CORRESPONDING APPROPRIATIONS. "OPTION #2" PRESENTS GENERAL FUND REVENUE LEVELS WHICH EXCLUDE THE UPWARD ADJUSTMENT OF THE BUSINESS PRIVILEGE TAX RATE, AND CORRESPONDING APPROPRIATIONS.

