

P.O. Box 2950 Hagåtña, Guam 96932 TEL: (671) 472-8931 • FAX: (671) 477-4826 • EMAIL: governor@mail.gov.gu

Felix Perez Camacho Governor

Kaleo Scott Moylan Lieutenant Governor

0 6 JUN 2005

The Honorable Mark Forbes Speaker Mina' Bente Ocho Na Liheslaturan Guåhan 155 Hessler Street Hagåtña, Guam 96910

Dear Mr. Speaker:

Transmitted herewith is Bill No. 118 (EC), "AN ACT TO AUTHORIZE INTEREST ONLY PAYMENTS AND TO ADD A NEW SUBSECTION (h). TO 4 GCA §8137, ALL FOR THE PURPOSE OF PERMITTING EMPLOYEES ELIGIBLE TO RETIRE FROM THE DEPARTMENT OF EDUCATION AND THE GUAM MEMORIAL HOSPITAL AUTHORITY TO RETIRE IN FACT" which I signed into law on June 2, 2005, as Public Law 28-38.

Sinseru yan Magåhet,

FELIX P. CAMACHO

I Maga'låhen Guåhan

Governor of Guam

Attachment: copy attached of signed bill

cc:

The Honorable Eddie Baza Calvo Senator and Legislative Secretary

Senator Edward J.B. Calvo SECRETARY OF THE LEGISLATURE ACKNOWLEDGEMENT RECEIPT Print Name & Initial 6 8 105 Date:

Office of the Speaker

MARK FORBES

Date: Time:

Rec'd by: Print Name:

28-05-0229



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN

TWENTY-EIGHTH GUAM LEGISLATURE 155 Hessler Place, Hagåtña, Guam 96910

May 25, 2005

The Honorable Felix P. Camacho I Maga'lahen Guåhan Ufisinan I Maga'lahi Hagåtña, Guam 96910



Dear Maga'lahi Camacho:

Transmitted herewith are Bill Nos. 71(EC), 81(EC) and 145(LS); and Substitute Bill Nos. 1(LS), 38(EC), 64(EC), 76(EC) and 118(EC) which were passed by *I Mina'Bente Ocho Na Liheslaturan Guåhan* on May 20, 2005.

Sincerely,

EDWARD J.B. CALVO

Senator and Secretary of the Legislature

Enclosures (8)

CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LAHEN GUÅHAN

This is to certify that Substitute Bill No. 118 (EC), "AN ACT TO AUTHORIZE INTEREST ONLY PAYMENTS AND TO ADD A NEW SUBSECTION (h) TO TITLE 4 GCA §8137, ALL FOR THE PURPOSE OF PERMITTING EMPLOYEES ELIGIBLE TO RETIRE FROM THE DEPARTMENT OF EDUCATION AND THE GUAM MEMORIAL HOSPITAL AUTHORITY TO RETIRE IN FACT," was on the 20th day of May, 2005, duly and regularly passed.

Attested:	Mark Forbes Speaker
Edward J.B. Calvo Senator and Secretary of the Legislatur	
This Act was received by I Maga'lahen Guåhan tat 4.10 o'clock P.M.	
APPROVED:	Assistant Staff Officer Maga'lahi's Office
FELIX P. CAMACHO I Maga'lahen Guåhan Date: 6/2/05	
Public Law No. 28-38	

Bill No. 118 (EC)

As substituted by the Committee on General & Omnibus Matters and amended.

Introduced by:

Mark Forbes
Mike Cruz
F. B. Aguon, Jr.
J. M.S. Brown
Edward J.B. Calvo
B. J. F. Cruz
L. F. Kasperbauer
R. Klitzkie
L. A. Leon Guerrero
J. A. Lujan
A. B. Palacios
R. J. Respicio
Ray Tenorio
A. R. Unpingco
J. T. Won Pat

AN ACT TO AUTHORIZE INTEREST ONLY PAYMENTS AND TO ADD A NEW SUBSECTION (h) TO TITLE 4 GCA §8137, ALL FOR THE **PURPOSE OF PERMITTING EMPLOYEES ELIGIBLE** TO RETIRE **FROM** THE DEPARTMENT OF EDUCATION AND THE **GUAM** MEMORIAL HOSPITAL AUTHORITY TO RETIRE IN FACT.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 Section 1. Special Retirement Provisions for DOE and GMHA. On
- 3 the first day of the first month following the enactment hereof and on every

first day of every month thereafter, with a grace period of *no more than* ten (10) days, the Treasurer of Guam shall pay "interest only" payments in the sum of One Hundred Ninety-two Thousand Nine Hundred Fifty-five Dollars and

4 Seven Cents (\$192,955.07) for the Department of Education (DOE) deficiency

5 to the Government of Guam Retirement Fund (GGRF) and the Treasurer of

6 Guam shall pay interest only payments in the sum of One Hundred Ninety

7 Thousand Five Hundred One Dollars and Nineteen Cents (\$190,501.19) for the

8 Guam Memorial Hospital Authority (GMHA) deficiency to the GGRF on the

9 first day of the first month following the enactment hereof and on every first

day of every month thereafter. These interest only payments shall be paid

automatically each month in the form of a cash draw down.

The interest only payments shall continue until satisfaction of both DOE's deficiency, in the amount of Seventeen Million One Hundred Fifty-four Thousand Six Hundred Eight Dollars and Seventy-five Cents (\$17,154,608.75), and GMHA's deficiency, in the amount of Sixteen Million Eight Hundred Sixty Thousand One Hundred Forty-two Dollars and Twenty-two Cents (\$16,860,142.22), from a General Obligation Bond or alternate means. If the DOE and GMHA deficiencies are not satisfied within five (5) years following enactment hereof, payments for DOE and GMHA principal shall resume and proceed as provided in 4 GCA §8137.

After the Treasurer of Guam has made the first monthly payment pursuant to this Section, the Government of Guam Retirement Fund shall accept and approve for retirement any eligible employee of the Department of Education or the Guam Memorial Hospital Authority upon the condition that the respective agency's employer and employee contributions to the Fund for the applicable fiscal year are current and paid in full as provided in P.L. 27-

1	106, Chapter VI, Section 13, including interest and penalties pursuant to 4
2	GCA §8137(c) and interest at the actuarial rate determined in the latest
3	completed actuarial valuation prepared for the Board of Trustees by the
4	actuary appointed by the Board, which is seven and one half percent (7.5%).
5	If the Treasurer of Guam fails to make current payments as required by this
6	Section or if DOE or GMH fails to make current payments for the applicable
7	fiscal year, the Fund shall cease processing applications from employees of
8	that agency until payment is made in full

A new Subsection (h) is hereby added to Title 4 GCA Section 2. §8137to read as follows:

that agency until payment is made in full.

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"§8137(h). 1. Board's Power to Enforce. The Board of the Government of Guam Employees' Retirement Fund may file in Superior Court a Petition for Writ of Mandate to compel any government official who is so obligated to pay or transfer money to the Retirement Fund for employee or employer contributions to the Fund.

- 2. Remedies. At the court's discretion, failure to comply with a Writ of Mandate issued pursuant to this Section after notice and a hearing shall be subject to contempt of court proceedings.
- 3. Costs and Attorney's Fee. If the Board's petition is granted, the court shall award costs and a reasonable attorney's fee, which shall be paid from funds of the official's agency.
- 4. Dismissal after Payment. If payment of the delinquent amount is made within fifteen (15) days after filing the petition for Writ, the petition shall be dismissed."



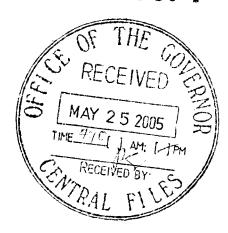
MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN

TWENTY-EIGHTH GUAM LEGISLATURE 155 Hessler Place, Hagåtña, Guam 96910

FILE COPY

May 25, 2005

The Honorable Felix P. Camacho I Maga'lahen Guåhan Ufisinan I Maga'lahi Hagåtña, Guam 96910



Dear Maga'lahi Camacho:

Transmitted herewith are Bill Nos. 71(EC), 81(EC) and 145(LS); and Substitute Bill Nos. 1(LS), 38(EC), 64(EC), 76(EC) and 118(EC) which were passed by *I Mina'Bente Ocho Na Liheslaturan Guåhan* on May 20, 2005.

Sincerely,

EDWARD J.B. CALVO

Senator and Secretary of the Legislature

Enclosures (8)

CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LAHEN GUAHAN

This is to certify that Substitute Bill No. 118 (EC), "AN ACT TO AUTHORIZE INTEREST ONLY PAYMENTS AND TO ADD A NEW SUBSECTION (h) TO TITLE 4 GCA §8137, ALL FOR THE PURPOSE OF PERMITTING EMPLOYEES ELIGIBLE TO RETIRE FROM THE DEPARTMENT OF EDUCATION AND THE GUAM MEMORIAL HOSPITAL AUTHORITY TO RETIRE IN FACT," was on the 20th day of May, 2005, duly and regularly passed.

Attested:	Mark Forbes Speaker			
Edward J.B. Calvo				
Senator and Secretary of the Legislature				
This Act was received by <i>I Maga'lahen Guåhan</i> this at	day of May, 2005,			
APPROVED:	Assistant Staff Officer Maga'lahi's Office			
FELIX P. CAMACHO I Maga'lahen Guåhan				
Date:				
Public Law No.				

Bill No. 118 (EC)

As substituted by the Committee on General & Omnibus Matters and amended.

Introduced by:

Mark Forbes Mike Cruz F. B. Aguon, Jr.

J. M.S. Brown Edward J.B. Calvo

B. J. F. Cruz

L. F. Kasperbauer

R. Klitzkie

L. A. Leon Guerrero

J. A. Lujan

A. B. Palacios

R. J. Respicio

Ray Tenorio

A. R. Unpingco

J. T. Won Pat

AN ACT TO AUTHORIZE INTEREST ONLY PAYMENTS AND TO ADD A NEW SUBSECTION (h) TO TITLE 4 GCA §8137, ALL FOR THE **PURPOSE** OF PERMITTING **EMPLOYEES ELIGIBLE** TO RETIRE FROM THE DEPARTMENT **EDUCATION** OF AND THE GUAM MEMORIAL HOSPITAL AUTHORITY TO RETIRE IN FACT.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 Section 1. Special Retirement Provisions for DOE and GMHA. On
- 3 the first day of the first month following the enactment hereof and on every

1 first day of every month thereafter, with a grace period of no more than ten (10)

2 days, the Treasurer of Guam shall pay "interest only" payments in the sum of

3 One Hundred Ninety-two Thousand Nine Hundred Fifty-five Dollars and

4 Seven Cents (\$192,955.07) for the Department of Education (DOE) deficiency

5 to the Government of Guam Retirement Fund (GGRF) and the Treasurer of

6 Guam shall pay interest only payments in the sum of One Hundred Ninety

7 Thousand Five Hundred One Dollars and Nineteen Cents (\$190,501.19) for the

8 Guam Memorial Hospital Authority (GMHA) deficiency to the GGRF on the

9 first day of the first month following the enactment hereof and on every first

10 day of every month thereafter. These interest only payments shall be paid

11 automatically each month in the form of a cash draw down.

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The interest only payments shall continue until satisfaction of both DOE's deficiency, in the amount of Seventeen Million One Hundred Fifty-four Thousand Six Hundred Eight Dollars and Seventy-five Cents (\$17,154,608.75), and GMHA's deficiency, in the amount of Sixteen Million Eight Hundred Sixty Thousand One Hundred Forty-two Dollars and Twenty-two Cents (\$16,860,142.22), from a General Obligation Bond or alternate means. If the DOE and GMHA deficiencies are not satisfied within five (5) years following enactment hereof, payments for DOE and GMHA principal shall resume and proceed as provided in 4 GCA §8137.

After the Treasurer of Guam has made the first monthly payment pursuant to this Section, the Government of Guam Retirement Fund shall accept and approve for retirement any eligible employee of the Department of Education or the Guam Memorial Hospital Authority upon the condition that the respective agency's employer and employee contributions to the Fund for the applicable fiscal year are current and paid in full as provided in P.L. 27-

- 1 106, Chapter VI, Section 13, including interest and penalties pursuant to 4
- 2 GCA §8137(c) and interest at the actuarial rate determined in the latest
- 3 completed actuarial valuation prepared for the Board of Trustees by the
- 4 actuary appointed by the Board, which is seven and one half percent (7.5%).
- 5 If the Treasurer of Guam fails to make current payments as required by this
- 6 Section or if DOE or GMH fails to make current payments for the applicable
- 7 fiscal year, the Fund shall cease processing applications from employees of
- 8 that agency until payment is made in full.

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- Section 2. A new Subsection (h) is hereby *added* to Title 4 GCA §8137to read as follows:
 - "§8137(h). 1. Board's Power to Enforce. The Board of the Government of Guam Employees' Retirement Fund may file in Superior Court a Petition for Writ of Mandate to compel any government official who is so obligated to pay or transfer money to the Retirement Fund for employee or employer contributions to the Fund.
 - 2. Remedies. At the court's discretion, failure to comply with a Writ of Mandate issued pursuant to this Section after notice and a hearing shall be subject to contempt of court proceedings.
 - 3. Costs and Attorney's Fee. If the Board's petition is granted, the court shall award costs and a reasonable attorney's fee, which shall be paid from funds of the official's agency.
 - **4. Dismissal after Payment**. If payment of the delinquent amount is made within fifteen (15) days after filing the petition for Writ, the petition shall be dismissed."

TRANSMISSION CHECKLIST TO I MAGA'LAHEN GUAHAN (Included in File w/ All Bills Transmitted) BILL NO. / S

	EXHIBITS ATTACHED . Lone			
	CONFIRM NUMBER OF PAGES 3			
	CAPTION ON CERTIFICATION MATCHES BILL CAPTION			
	ENGROSSED SIGN"*" REMOVED FROM BILL			
	15 SENATORS IN SPONSORSHIP OR CONFIRM OTHERWISE			
	CERTIFICATION SIGNED BY SPEAKER & LEGIS. SECRETARY			
	EMERGENCY DECLARATION, if any time			
Conf	firmed By: Appr	Dated: 2/25/05		
	L REVIEW:	Dated:		
	HAND CARRY BILL IN BLUEBACK (ORIGINAL & COPY)			
	TO THE GOVERNOR. (DANNY, I	OR OTHERS)		
	ACKNOWLEGED COPY W/ ORIGINAL BLUEBACK			
	PLACED ON CLERK'S DESK. (Same copy given to			
П	FILED by:			

I MINA' BENTE OCHO NA LIHESLATURAN GUAHAN

2005 (FIRST) Regular Session

VOTING SHEET

	Date:_	5	20/05	
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Resolution No					
Question:					
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		1			
<u>NAME</u>	YEAS	NAYS	NOT VOTING <u>/</u> ABSTAINED	OUT DURING ROLL CALL	ABSE
AGUON, Frank B., Jr.	IV,				
BROWN, Joanne M.S.	V				
CALVO, Eddie J.B.	V				
CRUZ, Benjamin J.F,	V				
CRUZ, Mike (Dr.)	V				
FORBES, Mark	V				
KASPERBAUER, Lawrence F.					GA V
KLITZKIE, Robert	V				120
LEON GUERRERO, Lourdes A.	V				
LUJAN, Jesse A.	$V_{/}$				
PALACIOS, Adolpho B.	V				
RESPICIO, Rory J.	V				
TENORIO, Ray	1/				
UNPINGCO, Antonio R.	V				
WON PAT, Judith T.	V				
TOTAL	M	0	\sim	\sim	
TOTAL					
CERTIFIED TRUE AND CORRECT:					
			*	3 Passes = No	
Clerk of the Legislature			E	A = Excused Al	

PL.28-37

SBIII No. 118 (80)

Bill No. 118 (EC)

Introduced by:

1

Mark Forbes

Mike Cruz

AN ACT TO AUTHORIZE INTEREST ONLY PAYMENTS AND TO ADD A NEW SUBSECTION 8137(h). TO 4 GCA, ALL FOR THE PURPOSE OF PERMITTING EMPLOYEES ELIGIBLE TO RETIRE FROM THE DEPARTMENT OF EDUCATION AND THE GUAM MEMORIAL HOSPITAL AUTHORITY TO RETIRE IN FACT.

BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 Section One. Special Retirement Provisions for DOE and GMHA. On
- 3 the First Day of the First Month following the enactment hereof and every First Day
- of every month thereafter, with a grace period of no more than 10 days, the Treasurer
- of Guam shall pay "interest only" payments in the sum of One Hundred Ninety-two
- 6 Thousand Nine Hundred and Fifty-five Dollars and Seven Cents (\$192,955.07) for the
- 7 Department of Education (DOE) deficiency to the Government of Guam Retirement
- Fund (GGRF) and The Treasurer of Guam is further authorized to pay interest only
- 9 payments in the sum of One Hundred Ninety Thousand Five Hundred and One
- Dollars and Nineteen Cents (\$190,501.19) for the Guam Memorial Hospital Authority
- (GMHA) deficiency to the GGRF on the First Day of the First Month following the
- enactment hereof and every First Day of every month thereafter. These interest only
- payments shall be paid automatically each month in the form of a cash draw down.
- The interest only payments shall continue until satisfaction of both DOE's

- deficiency, in the amount of \$17,154,608.75, and GMHA's deficiency, in the amount of \$16,860,142.22, from a General Obligation Bond or alternate means. In the event the DOE and GMHA deficiencies are not satisfied within five (5) years following
- enactment hereof, payments for DOE and GMHA principal shall resume and proceed as provided in 4 G.C.A. § 8137.
- After the Treasurer of Guam has made the first monthly payment pursuant to
 this section, the Government of Guam Retirement Fund shall accept and approve for
 retirement any eligible employee of the Department of Education or the Guam
 Memorial Hospital Authority upon the condition that the respective agency's
 employer and employee contributions to the Fund for the applicable Fiscal Year are
 current and paid in full as provided in P.L. 27-106, Chapter VI, Section 13, including
- interest and penalties pursuant to 4 GCA § 8137 (c) and interest at the actuarial rate
- determined in the latest completed actuarial valuation prepared for the Board of
- 14 Trustees by the actuary appointed by the Board, which is currently 9.3% plus 1% plus
- 7.5%. If the Treasurer of Guam fails to make current payments as required by this
- section or if DOE or GMH fails to make current payments for the applicable fiscal
- 17 year, the Fund shall cease processing applications from employees of that agency until
- payment is made in full."
- Section Two. A new section 8137(h) is added to Title 4 G.C.A. to read as follows:
- "§8137(h) 1. Board's Power to Enforce. The Board of the Government of Guam Employees' Retirement Fund may file in Superior Court a Petition for Writ of Mandate to compel any government official who is so obligated to pay or transfer
- 24 money to the Retirement Fund for employee or employer contributions to the Fund.
- 25 **2. Remedies.** At the court's discretion, failure to comply with a Writ of Mandate
- 26 issued pursuant to this Section after notice and a hearing shall be subject to contempt

- of court proceedings. 3. Costs and Attorney Fees. If the Board's petition is granted,
- the court shall award costs and a reasonable attorney's fee, which shall be paid from
- funds of the official's agency. **4. Dismissal After Payment**. If payment of the
- delinquent amount is made within fifteen (15) days after filing the petition for Writ,
- 5 the petition shall be dismissed.