



Vice Speaker

TINA ROSE MUÑA BARNES

CHAIRPERSON, COMMITTEE ON RULES

I Mina'trentai Sais Na Liheslaturan Guåhan

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March 19, 2021

MEMO

To: **Rennae Meno**
Clerk of the Legislature

From: **Vice Speaker Tina Rose Muña Barnes**
Chairperson, Committee on Rules

Re: **Fiscal Notes**

Buenas yan Håfa adai.

Attached, please find the fiscal notes for the following bills:

Bill No. 70-36 (COR)

Bill No. 72-36 (COR)

Bill No. 74-36 (COR)

Bill No. 75-36 (COR)

Please forward the same to Management Information Services (MIS) for posting on our website.

If you have any questions or concerns, please feel free to contact Mary Maravilla, Committee on Rules Director at 472-2461.

Thank you for your attention to this important matter.



**Bureau of Budget & Management Research
Fiscal Note of Bill No. 75-36 (COR)**

AN ACT TO AMEND SECTION 2(c), SECTION 4, AND SECTION 5, OF PUBLIC LAW 35-136, RELATIVE TO INCREASING THE ONE TIME PAYMENT FOR ELIGIBLE INDIVIDUALS OF THE RECOVERY INCOME SUPPORT AND EMPOWERMENT (RISE) PROGRAM OF 2021 AND EXTENDING THE DEADLINE FOR THE PAYOUT BY SIX (6) MONTHS.

Department/Agency Appropriation Information

Dept./Agency Affected: Department of Revenue and Taxation (DRT)	Dept./Agency Head: Dafne Mansapit-Shimizu, Director
Department's General Fund (GF) appropriation(s) to date:	\$8,945,336
Department's Other Fund appropriation(s) to date: Banking and Insurance Enforcement Fund (\$479,765); Better Public Service Fund (\$1,410,919); Tax Collection Enhancement Fund (\$919,948)	<u>\$2,810,632</u>
Total Department/Agency Appropriation(s) to date:	\$11,755,968

Fund Source Information of Proposed Appropriation

	General Fund:	Special Fund:	Total:
FY 2020 Unreserved Fund Balance	\$0	\$0	\$0
FY 2021 Adopted Revenues	\$0	0	0
FY 2021 Appro. (P.L. 35-99)	\$0	0	0
Sub-total:	\$0	0	0
Less appropriation in Bill	\$0	0	0
Total:	\$0	0	0

Estimated Fiscal Impact of Bill

	One Full Fiscal Year	For Remainder of FY 2021 (if applicable)	FY 2022	FY 2023	FY 2024	FY 2025
General Fund 1/	\$0	\$0	\$0	\$0	\$0	\$0
Special Fund	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / / Yes /X/ No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? /X/ N/A / / Yes / / No
If no, what is the additional amount required? \$ _____ /X/ N/A
- Does the Bill establish a new program/agency? / / Yes /X/ No
If yes, will the program duplicate existing programs/agencies? /X/ N/A / / Yes / / No
Is there a federal mandate to establish the program/agency? / / Yes /X/ No
- Will the enactment of this Bill require new physical facilities? / / Yes /X/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: /X/ Yes / / No
/X/ Requested agency comments not received by due date: DRT / / Other:

Analyst: <u>Raymond Reta</u> Raymond Reta, BMA II	Date: <u>3/18/2021</u>	Director: <u>Lester L. Carlson, Jr.</u> Lester L. Carlson, Jr., Director	Date: <u>MAR 19 2021</u>
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Notes:
1/ See attached Comments.

BUREAU OF BUDGET AND MANAGEMENT RESEARCH

COMMENTS ON BILL NO. 75-36 (COR)

The proposed legislation intends to amend P.L. 35-136, which established the Recovery Income Support and Empowerment (RISE) program to issue a one-time payment of \$800 to eligible individual taxpayers and \$1,600 to eligible joint-filing taxpayers. Per P.L. 35-136, the Governor is authorized to transfer up to \$30,000,000 from FY 2021 General Fund appropriations as well as any federal appropriations to fund the RISE program. Further, P.L. 35- 136 states no local funds may be used for the RISE program as long as federal funds that can be used for such purpose are available, and that delivery of payments shall not be made after December 31, 2021. The proposed amendments to P.L. 35-136 are as follows:

- 1) Increase the one-time payments for individual and joint-filing taxpayers to \$1,000 and \$2,000, respectively
- 2) Increase the Governor's authorization to transfer funds from the General Fund or any federal appropriation to \$37,500,000
- 3) Extend the period for delivery of payments to now be June 30, 2022

Per the January 2021 Consolidated Revenue & Expenditure Report (CRER), the General Fund is projecting a shortfall of approximately \$25.1M. Due to the projected shortfall, funding from the General Fund will not be available to transfer as cited in P.L. 35-136 as well as the proposed legislation.