

I Mina'trentai Sais Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
81-36 (COR)	Telo T. Taitague Joanne Brown V. Anthony Ada	AN ACT TO <i>AMEND</i> §§ 9106(a) AND 9112, BOTH OF ARTICLE 1, CHAPTER 9, DIVISION 1, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO MEMBERSHIP AND VOTING ON THE GUAM VISITORS BUREAU BOARD OF DIRECTORS.	3/12/21 1:44 p.m.	3/17/21	Committee on Air Transportation, Parks, Tourism, Higher Education and the Advancement of Women, Youth, and Senior Citizens			Request: 3/18/21 3/24/21	



Vice Speaker

TINA ROSE MUÑA BARNES

CHAIRPERSON, COMMITTEE ON RULES

I Mina'trentai Sais Na Liheslaturan Guåhan

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March 24, 2021

MEMO

To: **Rennae Meno**
Clerk of the Legislature

From: **Vice Speaker Tina Rose Muña Barnes**
Chairperson, Committee on Rules

Re: **Fiscal Notes**

Buenas yan Håfa adai.

Attached, please find the fiscal notes for the following bills:

Bill No. 69-36 (COR)

Bill No. 81-36 (COR)

Please forward the same to Management Information Services (MIS) for posting on our website.

If you have any questions or concerns, please feel free to contact Mary Maravilla, Committee on Rules Director at 472-2461.

Thank you for your attention to this important matter.



**Bureau of Budget & Management Research
Fiscal Note of Bill No. 81-36 (COR)**

AN ACT TO AMEND §§ 9106(a) AND 9112, BOTH OF ARTICLE 1, CHAPTER 9, DIVISION 1, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO MEMBERSHIP AND VOTING ON THE GUAM VISITORS BUREAU BOARD OF DIRECTORS.

Department/Agency Appropriation Information	
Dept./Agency Affected: Guam Visitor's Bureau	Dept./Agency Head: Carl T.C Gutierrez, President/CEO
Department's General Fund (GF) appropriation(s) to date:	\$0
Department's Other Fund (Specify) appropriation(s) to date: Tourist Attraction Fund	\$6,389,099
Total Department/Agency Appropriation(s) to date:	\$6,389,099

Fund Source Information of Proposed Appropriation			
	General Fund:	Special Fund	Total:
FY 2020 Unreserved Fund Balance	\$0	\$0	\$0
FY 2021 Adopted Revenues	\$0	\$0	\$0
FY 2021 Appro. (P.L. 35-99)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2021 (if applicable)	FY 2022	FY 2023	FY 2024	FY 2025
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
Special Fund	\$0	\$0	\$0	\$0	\$0	\$0
Total 1/	\$0	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? // Yes /X/ No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? 1/ /X/ N/A // Yes // No
If no, what is the additional amount required? /X/ N/A
- Does the Bill establish a new program/agency? // Yes /X/ No
If yes, will the program duplicate existing programs/agencies? // N/A // Yes /X/ No
Is there a federal mandate to establish the program/agency? // Yes /X/ No
- Will the enactment of this Bill require new physical facilities? // Yes /X/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: /X/ Yes // No
// Requested agency comments not received by due date // Other:

Analyst: <u>Isaiah V.C Ware, BMA I</u>	Date: <u>3/22/21</u>	Director: <u>Lester L. Carlson, Jr., Director</u>	Date: <u>MAR 23 2021</u>
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1/ See attached comments

Bureau of Budget and Management Research

Comments on Bill No. 81-36 (COR)

The proposed legislation intends to amend Guam Code Annotated (GCA) relative to membership and voting on the Guam Visitors Bureau (GVB) Board of Directors. The proposed legislation will amend § 9112 of Article 1, Chapter 9, Division 1, Title 12 GCA to eliminate the authorization of GVB Contributing Members to acquire multiple voting rights on the basis of one vote for each annual contribution (not to exceed ten total annual contributions) of One Hundred Dollars (\$100).

Per correspondence with GVB, membership elections occur every two years, in which membership collections are deposited into GVB's Membership Fund ("Fund"). In FY19, there was a total of three hundred fifty-nine (359) contributing members, resulting in \$121.3K collected by the Fund in membership contributions. Applying the proposed legislation's amendment to only authorize one annual membership contribution (i.e. vote), the collection would have been \$35.9K in FY19, or a reduction of \$85.4K. In FY21, there was a total of three hundred seventy-nine (379) contributing members, resulting in \$120.4K collected by the Fund in membership contributions. Applying the proposed amendment would have resulted in the collection to have been \$37.9K, or a reduction of \$82.5K in FY21.

The Bureau notes that the Membership Fund is a non-appropriated fund source managed by GVB. As such, the amendment would not affect the revenues of the Tourist Attraction Fund, which provides funding to GVB for its operations every fiscal year. However, the Bureau notes that GVB will likely experience a reduction in revenues to its Membership Fund by an average estimate of \$83.9K on membership election years.