

I Mina'trentai Siette Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
124-37 (COR) As amended by the Committee on Environment, Revenue and Taxation, Labor, Procurement, and Planning, substituted, and further amended on the Floor.	Sabina Flores Perez Therese M. Terlaje Joanne Brown Telo T. Taitague Frank Blas, Jr. Chris Barnett Thomas J. Fisher Jesse A. Lujan Tina Rose Muña Barnes William A. Parkinson Roy A. B. Quinata Joe S. San Agustin Dwayne T.D. San Nicolas Amanda L. Shelton	AN ACT TO ADD § 15103.1 TO CHAPTER 15 OF TITLE 22, GUAM CODE ANNOTATED, RELATIVE TO ESTABLISHING A UNIFORM CERTIFICATE OF AUTHORITY APPLICATION.	5/16/23 4:37 p.m.	5/19/23	Committee on Environment, Revenue and Taxation, Labor, Procurement, and Statistics, Research, and Planning	Request: 5/19/23 Waiver: 5/31/23	9/21/23 8:30 a.m.	12/13/23 2:29 p.m.	As amended by the Committee on Environment, Revenue and Taxation, Labor, Procurement, and Statistics, Research, and Planning
	SESSION DATE	TITLE	DATE PASSED	TRANSMITTED	DUE DATE	NOTES			
	9/23/24	AN ACT TO ADD A NEW § 15103.1 TO ARTICLE 1 OF CHAPTER 15, TITLE 22, GUAM CODE ANNOTATED, RELATIVE TO ESTABLISHING A UNIFORM CERTIFICATE OF AUTHORITY APPLICATION.	10/7/24	10/8/24	10/19/24				



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I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN
Thirty-Seventh Guam Legislature

October 8, 2024

The Honorable Lourdes A. Leon Guerrero
I Maga'hågan Guåhan
Ufisinan I Maga'håga
Hagåtña, Guam 96910

Dear *Maga'håga* Leon Guerrero:

Transmitted herewith are **Bill Nos. 174-37 (COR), 193-37 (LS), 247-37 (COR), 249-37 (COR), 293-37 (COR), 328-37 (COR), 338-37 (COR), and Substitute Bill Nos. 124-37 (COR), 286-37 (LS), 327-37 (COR), and 334-37 (COR)** which were passed by *I Mina'trentai Siette Na Liheslaturan Guåhan* on October 7, 2024.

Sincerely,

AMANDA L. SHELTON
Legislative Secretary

Enclosure (11)



COPY

I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN
2024 (SECOND) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'HÅGAN GUÅHAN

This is to certify that **Substitute Bill No. 124-37 (COR)**, “AN ACT TO ADD A NEW § 15103.1 TO ARTICLE 1 OF CHAPTER 15, TITLE 22, GUAM CODE ANNOTATED, RELATIVE TO ESTABLISHING A UNIFORM CERTIFICATE OF AUTHORITY APPLICATION,” was on the 7th day of October 2024, duly and regularly passed.


Therese M. Terlaje
Speaker

Attested:


Amanda L. Shelton
Legislative Secretary

This Act was received by *I Maga'hågan Guåhan* this 8 day of October, 2024, at 4:00 o'clock A.M.


Assistant Staff Officer
Maga'håga's Office

APPROVED:

Lourdes A. Leon Guerrero
I Maga'hågan Guåhan

Date: _____

Public Law No. _____

I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN
2023 (FIRST) Regular Session

Bill No. 124-37 (COR)

As amended by the Committee on Environment, Revenue and Taxation, Labor, Procurement, and Statistics, Research, and Planning; substituted; and further amended on the Floor.

Introduced by:

Sabina Flores Perez
Therese M. Terlaje
Joanne M. Brown
Telo T. Taitague
Frank Blas, Jr.
Chris Barnett
Thomas J. Fisher
Christopher M. Dueñas
Jesse A. Lujan
Tina Rose Muña Barnes
William A. Parkinson
Roy A. B. Quinata
Joe S. San Agustin
Dwayne T.D. San Nicolas
Amanda L. Shelton

**AN ACT TO ADD A NEW § 15103.1 TO ARTICLE 1 OF
CHAPTER 15, TITLE 22, GUAM CODE ANNOTATED,
RELATIVE TO ESTABLISHING A UNIFORM
CERTIFICATE OF AUTHORITY APPLICATION.**

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1. Legislative Findings and Intent.** *I Liheslaturan Guåhan* finds
3 that modernizing the practice of insurance on Guam and aligning it with the National
4 Association of Insurance Commissioners (NAIC) best practices will provide added
5 assurances and protection to consumers who purchase insurance, by further ensuring

1 that licensed insurance companies keep current best practices in the rapidly changing
2 and evolving insurance industry. One of the best practices is using the Uniform
3 Certificate of Authority Application (UCAA) process that standardizes the
4 application process, primarily through electronic means, but requires independent
5 review by the state or territory.

6 It is, therefore, the intent of *I Liheslaturan Guåhan* to update the practice of
7 insurance on Guam by adopting the Uniform Certificate of Authority Application
8 (UCAA) process that can improve efficiency and lower cost in the application
9 process.

10 **Section 2.** A new § 15103.1 is hereby *added* to Article 1 of Chapter 15, Title
11 22, Guam Code Annotated, to read:

12 **“§ 15103.1. Uniform Certificate of Authority Application.**

13 (a) An applicant for a certificate of authority to transact insurance
14 business in Guam shall submit their application using the National
15 Association of Insurance Commissioners (NAIC) Uniform Certificate of
16 Authority Application (UCAA) for Guam.

17 (b) The authority to grant or renew a certificate of authority to
18 transact insurance business in Guam shall remain solely with the
19 Commissioner, in accordance with the laws of Guam. The requirement of the
20 submission of an NAIC UCAA application shall not be construed to confer
21 any decision-making authority to the NAIC regarding the granting of licenses
22 for Guam.”

23 **Section 3. Severability.** If any provision of this Act or its application to any
24 person or circumstance is found to be invalid or inorganic, such invalidity shall not
25 affect other provisions or applications of this Act which can be given effect without
26 the invalid provisions or application, and to this end the provisions of this Act are
27 severable.

1 **Section 4. Effective Date.** This Act shall be effective upon enactment.