

I Mina'trentai Siette Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
19-37 (COR)	Joe S. San Agustin	AN ACT TO TEMPORARILY WAIVE THE LEVY OF TAXES PURSUANT TO § 24103(b) OF ARTICLE 1, CHAPTER 24, TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO REAL PROPERTY IMPROVEMENTS VALUED AT ONE MILLION DOLLARS (\$1,000,000) OR MORE.	1/27/23 9:47 a.m.						

I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÁHAN
2023 (FIRST) Regular Session

Bill No. 19-37 (COR)

Introduced by:

Joe S. San Agustin 

AN ACT TO TEMPORARILY WAIVE THE LEVY OF TAXES PURSUANT TO § 24103(b) OF ARTICLE 1, CHAPTER 24, TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO REAL PROPERTY IMPROVEMENTS VALUED AT ONE MILLION DOLLARS (\$1,000,000) OR MORE.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Tax on Improvements on All Land Property in Guam with a Value of One Million Dollars (\$1,000,000) or More Temporarily Waived. The levy of taxes pursuant to § 24103(b) of Article 1, Chapter 24, Title 11, Guam Code Annotated, *shall* be waived for the period of January 1, 2024, to December 31, 2025.

Section 2. Severability. If any provision of this Act or its application to any person or circumstance is found to be invalid or contrary to law, such invalidity *shall not* affect other provisions or applications of this Act that can be given effect without the invalid provision or application, and to this end the provisions of this Act are severable.