I Mina'trentai Siette Na Liheslaturan Guåhan BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
228-37 (COR)	Therese M. Terlaje AN ACT TO AMEND \$ 75A109(a) OF CHAPTER 75A, TITLE 21, GUAM CODE ANNOTATED RELATIVE TO SUCCESSORS TO CHAMORRO LAND TRUST LEASES.		1/5/24 9:35 a.m.						

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I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN 2024 (SECOND) Regular Session

Bill No. 228-37 (COR)

Introduced by:

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Therese M. Terlaje 7m7

AN ACT TO AMEND § 75A109(a) OF CHAPTER 75A, TITLE 21, GUAM CODE ANNOTATED RELATIVE TO SUCCESSORS TO CHAMORRO LAND TRUST LEASES.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. § 75A109(a) of Chapter 75A, Title 21, Guam Code Annotated is hereby *amended* to read:

§ 75A109. Successors to Lessees.

(a) (1) Upon the death of the lessee, his interest in the tract or tracts and the improvements thereon, including growing crops (either on the tract or in any collective contract or program to which the lessee is a party by virtue of his interest in the tract or tracts), shall vest in the relatives of the decedent as provided in this paragraph. From the following relatives of the lessee, husband and wife, children, grandchildren, widows, or widowers of the brothers and sisters, or nieces and nephews, the lessee shall designate the person or persons to whom he directs his interest in the tract or tracts to vest upon his death. Such person or persons must be qualified to be a lessee of Chamorro Land Trust Property; provided, that such person or persons need not be eighteen (18) years of age; provided, further, however, that, if the person designated by the lessee:

(A) is the lessee's spouse;

	1	(B) has been married to the lessee for at least the past seven (7)
	2	years;
	3	(C) is residing on the property with the lessee in a structure that
	4	has been approved as a residence at the time of the lessee's death;
	5	and
	6	(D) is not an eligible beneficiary as defined under this Act, such
	7	person shall, upon the death of the lessee, receive a life estate in
	8	the remainder of the lease, and upon termination of the life estate,
	9	assignment of the lessee's remaining interest in the lease shall be
1	0	governed by the applicable provisions of the Chamorro Land
1	1	Trust Act as if the lessee had died without designating
1	2	his or her spouse as a beneficiary.