


I Mina'trentai Siette Na Lihelaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
357-37 (COR)	William A. Parkinson	AN ACT TO APPROPRIATE FIFTEEN MILLION EIGHT HUNDRED TWENTY-EIGHT THOUSAND DOLLARS (\$15,828,000) FROM FISCAL YEAR 2024 GENERAL FUND REVENUES COLLECTED IN EXCESS OF THE ADOPTED LEVELS ENUMERATED IN PUBLIC LAW 37-42, AS AMENDED, TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION TO THE <i>PRUGRAMAN AYUDA PARA I TAOTAO-TA</i> ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH THREE HUNDRED DOLLARS (\$300) CREDIT TOWARD THEIR ACCOUNT.	9/16/24 4:36 p.m.						

I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN
2024 (SECOND) Regular Session

Bill No. 357-37 (COR)

Introduced by:

William A. Parkinson 

AN ACT TO APPROPRIATE FIFTEEN MILLION EIGHT HUNDRED TWENTY-EIGHT THOUSAND DOLLARS (\$15,828,000) FROM FISCAL YEAR 2024 GENERAL FUND REVENUES COLLECTED IN EXCESS OF THE ADOPTED LEVELS ENUMERATED IN PUBLIC LAW 37-42, AS AMENDED, TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION TO THE *PRUGRÅMAN AYUDA PARA I TAOTAO-TA* ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH THREE HUNDRED DOLLARS (\$300) CREDIT TOWARD THEIR ACCOUNT.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Appropriation

(a) Notwithstanding any other provision of law, the sum of Fifteen Million Eight Hundred Twenty-eight Thousand Dollars (\$15,828,000) is hereby appropriated from Fiscal Year 2024 General Fund revenues collected in excess of the adopted levels enumerated in Public Law 37-42, as amended, to the Guam Power Authority for a three (3)-month extension to the *Prugråman Ayuda Para I Taotao-ta* Energy Credit Program which was established by Public Law 36-106.

(b) The *Prugråman Ayuda Para I Taotao-ta* Energy Credit Program is to provide each of the Guam Power Authority's fifty-two thousand seven hundred sixty-two (52,762) residential, master-metered, and commercial customers with Three Hundred Dollars (\$300) credit toward their account, to

1 be disbursed One Hundred Dollars (\$100) each month for the months of
2 October 2024, November 2024, and December 2024, and shall only be
3 credited to the current billing of such months. The sum of Fifteen Million
4 Eight Hundred Twenty-eight Thousand Dollars (\$15,828,000) shall be
5 disbursed to the Guam Power Authority in three (3) equal monthly
6 installments for the purposes of this Section. The Guam Power Authority shall
7 reflect the One Hundred Dollars (\$100) energy credit on each customer's
8 billing statement pursuant to this Section. The Department of Administration
9 shall equally disburse this appropriation to the Guam Power Authority for
10 each of the three (3) months of October 2024, November 2024, and December
11 2024.

12 (c) Validation of Master-Metered Accounts. The Guam Power
13 Authority shall, from all Master-Metered Accountholders, obtain a notarized
14 list of the number of active residential utility power sub-accounts under that
15 Master Meter to ensure the proper application of the credit to the Master-
16 Metered Account.

17 (d) Credits received from the *Prugrãman Ayuda Para I Taotao-ta*
18 Energy Credit Program shall be tax-exempt.

19 **Section 2. Reconciliation Requirement.**

20 (a) The Guam Power Authority shall conduct a thorough
21 reconciliation of all accounts related to energy credits within thirty (30) days
22 following the end of each fiscal year.

23 (b) The reconciliation process shall include an audit of all energy
24 credits disbursed and the identification of any unused appropriations, and a
25 report shall be submitted to the Speaker of *I Liheslaturan Guåhan*.

1 (c) Upon completion of the reconciliation process, the GPA shall
2 determine the total amount of unused appropriations allocated for energy
3 credits.

4 (d) Any unused portion of the appropriation shall be returned to the
5 Rainy Day fund of the government of Guam within sixty (60) days following
6 the completion of the reconciliation process.”

7 **Section 3. Effective Date:** This Act shall be effective upon enactment.