

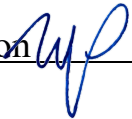
*I Mina'trentai Siette Na Liheslaturan Guåhan*  
**BILL STATUS**

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
374-37 (COR)	William A. Parkinson	AN ACT TO AMEND PUBLIC LAW 37-125 TO EXTEND THE DEADLINE FOR THE GUAM VISITORS BUREAU BOARD OF DIRECTORS TO MAKE FINANCIAL DISCLOSURES.	11/12/24 8:00 a.m.						Referred Version 11/15/24

*I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN*  
**2024 (SECOND) Regular Session**

**Bill No. 374-37 (COR)**

Introduced by:

William A. Parkinson 

**AN ACT TO *AMEND* PUBLIC LAW 37-125 TO EXTEND  
THE DEADLINE FOR THE GUAM VISITORS BUREAU  
BOARD OF DIRECTORS TO MAKE FINANCIAL  
DISCLOSURES.**

**BE IT ENACTED BY THE PEOPLE OF GUAM:**

**Section 1. Legislative Findings and Intent.** This Act is introduced to extend the deadline for the Board of Directors of the Guam Visitors Bureau to file their inaugural financial disclosures.

*I Liheslaturan Guåhan* finds that boards and commissions of the Government of Guam serve a valuable role in the operation of our agencies, and that membership of such boards, including the Board of Directors for the Guam Visitors Bureau (GVB) and the Guam Economic Development Authority (GEDA) are intended to be filled by private individuals within our community with demonstrated experience and expertise in their fields and industries. While Guam law provides that, generally, members of boards and commissions are not required to make financial disclosures, acknowledging the reality that, from time to time, circumstances may arise in which such members or the corporations they represent, may have an interest in particular measures brought before their board or commission, Guam law also provides that in the event of such conflicts or the possibility of such conflicts, members shall be required to make limited disclosures to resolve the particular conflict.

1           Notwithstanding the existence of such conflicts of interest policies, P.L. 37-  
2 125 amended Guam law to require the GVB Board to make full financial disclosures  
3 by November 12, 2024, the first business day following 60 days after enactment of  
4 P.L. 37-125. However, given the substantial information required for such  
5 disclosures, *I Liheslaturan Guåhan* finds that it is appropriate to extend the deadline  
6 for filing of the financial disclosures of the GVB Board to April 22 of every year,  
7 commencing in 2025. This will enable the GVB Board to fully assemble materials  
8 necessary to make full financial disclosures and restore parity between the GVB  
9 Board of Directors and other officials required to make disclosures.

10           **Section 2.** Section 32, Chapter XII of Public Law 37-125 is hereby *amended*  
11 to read as follows:

12           **“Section 32. Guam Visitors Bureau Public Official Disclosure.**  
13 Notwithstanding any other provision of law, the requirements of the Public Official  
14 Disclosure Act in § 13101 of Chapter 13, Title 4, Guam Code Annotated, shall apply  
15 to all members of the Guam Visitors Bureau Board of Directors. Such reports shall  
16 be filed ~~within sixty (60) days of enactment of this Act~~ no later than April 22, 2025.”

17           **Section 3. Severability.** If any provision of this Act or its application to any  
18 person or circumstance is found to be invalid or inorganic, such invalidity shall not  
19 affect other provisions or applications of this Act that can be given effect without  
20 the invalid provision or application, and to this end the provisions of this Act are  
21 severable.