

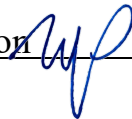
I Mina'trentai Siette Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
376-37 (COR)	William A. Parkinson	AN ACT TO AMEND PUBLIC LAW 37-135 TO REQUIRE AUTONOMOUS AGENCIES TO PAY COST OF LIVING ALLOWANCES (COLA) TO ITS QUALIFYING RETIREES.	11/12/24 8:00 a.m.						Referred Version 11/15/24

I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN
2024 (SECOND) Regular Session

Bill No. 376-37 (COR)

Introduced by:

William A. Parkinson 

**AN ACT TO *AMEND* PUBLIC LAW 37-135 TO REQUIRE
AUTONOMOUS AGENCIES TO PAY COST OF LIVING
ALLOWANCES (COLA) TO ITS QUALIFYING
RETIREES.**

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1. Legislative Findings and Intent.** This Act is introduced to
3 amend the Supplemental Fiscal Year 2025 Budget Act, Public Law No. 37-135, to
4 extend the \$200 in additional Cost of Living Allowance (COLA) payments to
5 retirees of autonomous agencies

6 *I Liheslaturan Guåhan* further finds that while P.L. 37-135 appropriates sums
7 to pay an additional Two Hundred Dollars (\$200) per retiree who qualifies for the
8 Cost of Living Allowance (COLA), no provision was made for qualifying retirees
9 of autonomous agencies. It is therefore necessary to amend P.L. 37-135 to direct
10 autonomous agencies to provide the additional sums to their qualifying retirees.

11 **Section 2.** Section 1(a) of Public Law No. 37-135 is hereby *amended* to read
12 as follows:

13 “(a) The sum of One Million Five Hundred Fourteen Thousand Six Hundred
14 Dollars (\$1,514,600) is hereby appropriated to the Department of Administration to
15 pay an additional Two Hundred Dollars (\$200) per retiree, or his/her survivor, who
16 qualifies for the Cost of Living Allowance (COLA) payment. If a retiree is a Defined

1 Benefit and a Defined Contribution retiree, the retiree or his/her survivor shall only
2 be entitled to a single COLA payment under this Section.

3 (b) The Guam Power Authority, the A.B. Won Pat International Airport
4 Authority, the Guam Economic Development Authority, the Guam Housing
5 Corporation, the Government of Guam Retirement Fund, the Jose D. Leon Guerrero
6 Commercial Port, the Guam Waterworks Authority, and the Guam Visitors Bureau
7 shall pay a COLA in a single payment of Two Hundred Dollars (\$200) to every
8 Government of Guam Retirement Fund retiree who retired from each respective
9 agency as of September 30, 2024, or his/her survivor, no later than
10 December 1, 2024, for Fiscal Year 2025.

11 (c) Each agency mentioned in Subsection (b) of this Section shall reimburse
12 the General Fund for any COLA paid by the General Fund for Fiscal Year 2025 to
13 retirees who have retired from that agency and their survivors no later than
14 December 31, 2024.”

15 **Section 3. Severability.** If any provision of this Act or its application to any
16 person or circumstance is found to be invalid or inorganic, such invalidity shall not
17 affect other provisions or applications of this Act that can be given effect without
18 the invalid provision or application, and to this end the provisions of this Act are
19 severable.