

I Mina'trentai Siette Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
11-37 (COR)	Joe S. San Agustin Roy Anthony Benavente Quinata Dwayne T. D. San Nicolas	AN ACT TO AMEND § 3309(a) OF CHAPTER 3, DIVISION 1, TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO INCLUDING RETAIL BUSINESSES WITH LARGE INVESTMENTS TO THE LIST OF EXEMPTIONS WITHIN THE POPULATION LIMITATIONS FOR NEW ALCOHOL BEVERAGE CONTROL LICENSES.	1/24/23 10:43 a.m.	1/24/23	Committee on Environment, Revenue and Taxation, Labor, Procurement, and Statistics, Research, and Planning			Request: 1/25/23 2/3/23	



COMMITTEE ON RULES

Senator Chris Barnett, Chairperson
I Mina'trentai Siette Na Liheslaturan Guåhan
37th Guam Legislature

February 3, 2023

To: RennaeVanessa C. Meno
Clerk of the Legislature

From: Senator Chris Barnett 
Chairperson, Committee on Rules

Subject: Fiscal Note for Bill No. 11-37 (COR)

Håfa Adai yan Biba Guåhan!

Find the attached, Fiscal Note for the following bill:

Bill No. 11-37 (COR).

I also request that the same be sent to the respective Chairperson of the Standing Committee, to which this bill has been referred. Kindly forward the same to Management Information Services (MIS) for posting on our website.



**Bureau of Budget & Management Research
Fiscal Note of Bill No. 11-37 (COR)**

AN ACT TO AMEND § 3309(a) OF CHAPTER 3, DIVISION 1, TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO INCLUDING RETAIL BUSINESSES WITH LARGE INVESTMENTS TO THE LIST OF EXEMPTIONS WITHIN THE POPULATION LIMITATIONS FOR NEW ALCOHOL BEVERAGE CONTROL LICENSES.

Department/Agency Appropriation Information

Dept./Agency Affected: Department of Revenue and Taxation (DRT)		Dept./Agency Head: Dafne Mansapit-Shimizu, Director	
Department's General Fund (GF) appropriation(s) to date:			\$13,555,858
Department's Other Fund appropriation(s) to date: Banking and Insurance Enforcement Fund (\$433,783); Better Public Service Fund (\$1,250,802); Tax Collection Enhancement Fund (\$704,824)			\$2,389,409
Total Department/Agency Appropriation(s) to date:			\$15,945,267

Fund Source Information of Proposed Appropriation

	General Fund:	Special Fund:	Total:
FY 2022 Unreserved Fund Balance	\$0	\$0	\$0
FY 2023 Adopted Revenues	\$0	\$0	\$0
FY 2023 Appro. (P.L. 36-107)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill

	One Full Fiscal Year	For Remainder of FY 2023 (if applicable)	FY 2024	FY 2025	FY 2026	FY 2027
General Fund	\$0	1/	\$0	\$0	\$0	\$0
Special Fund	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	1/	\$0	\$0	\$0	\$0

- | | | | |
|---|-------------------------|----------------------------|---------------------------|
| 1. Does the bill contain "revenue generating" provisions?
If Yes, see attachment | | // Yes | /X/ No |
| 2. Is amount appropriated adequate to fund the intent of the appropriation?
If no, what is the additional amount required? \$ _____ | /X/ N/A | // Yes | // No |
| 3. Does the Bill establish a new program/agency?
If yes, will the program duplicate existing programs/agencies?
Is there a federal mandate to establish the program/agency? | /X/ N/A | // Yes
// Yes
// Yes | /X/ No
// No
/X/ No |
| 4. Will the enactment of this Bill require new physical facilities? | | // Yes | /X/ No |
| 5. Was Fiscal Note coordinated with the affected dept/agency?
// Requested agency comments not received by due date: | If no, indicate reason: | /X/ Yes
// Other | // No |

Analyst: <u>Raymond Rieta, BMA III</u>	Date: <u>2/3/23</u>	Director: <u>Lester E. Carlson, Jr., Director</u>	Date: <u>FEB 03 2023</u>
--	---------------------	---	--------------------------

Notes:

1/ Bill No. 11-37 proposes to expand the list of current exemptions within the population limitations for new Alcohol Beverage Control licenses, specifically to include retail businesses with investments in the building of no less than one million dollars (\$1,000,000) and which shall employ no less than fifty (50) employees. With the additional issuances of off-sale general licenses to these retail businesses with large investments, the intent of the Bill is to stimulate economic activity through additional revenues from increased alcoholic sales. Per the Department of Revenue and Taxation (DRT), the Bill is operational in nature and does not change fees nor impose significant administrative costs in its implementatino or enforcement should the Bill become law. Additionally, DRT expects only one (1) applicant to avail themselves of this exemption with the potential revenue impact as follows: FY23 - 1 new license @ \$1,000 = \$1,000.