

*I Mina'trentai Sietta Na Lihelaturan Guåhan*  
**BILL STATUS**

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
208-37 (COR)	William A. Parkinson	AN ACT TO APPROPRIATE FIFTEEN MILLION EIGHT HUNDRED TWENTY-EIGHT THOUSAND DOLLARS (\$15,828,000) FROM FISCAL YEAR 2024 GENERAL FUND REVENUES COLLECTED IN EXCESS OF THE ADOPTED LEVELS ENUMERATED IN PUBLIC LAW 37-42, AS AMENDED, TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION TO THE <i>PRUGRAMAN AYUDA PARA I TAOTAO-TA</i> ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH THREE HUNDRED DOLLARS (\$300) CREDIT TOWARD THEIR ACCOUNT.	12/1/23 11:49 a.m.	12/4/23	Committee on General Government Operations and Appropriations	Request: 12/4/23  12/18/23			



## COMMITTEE ON RULES

Senator Chris Barnett, Chairperson  
*I Mina'trentai Siette Na Liheslaturan Guåhan*  
37<sup>th</sup> Guam Legislature

December 18, 2023

**To:** **Joaquin P. Taitague**  
Substitute Clerk of the Legislature

**From:** **Senator Chris Barnett**   
Chairperson, Committee on Rules

**Subject:** **Fiscal Note for Bill No. 208-37 (COR)**

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*Håfa Adai yan Biba Guåhan!*

Find the attached, Fiscal Note for the following bill:

**Bill No. 208-37 (COR).**

I also request that the same be sent to the respective Chairperson of the Standing Committee, to which this bill has been referred. Kindly forward the same to Management Information Services (MIS) for posting on our website.



**Bureau of Budget & Management Research**  
**Fiscal Note of Bill No. 208-37 (COR)**

**AN ACT TO APROPRIATE FIFTEEN MILLION EIGHT HUNDRED TWENTY-EIGHT THOUSAND DOLLARS (\$15,828,000) FROM FISCAL YEAR 2024 GENERAL FUND REVENUES COLLECTED IN EXCESS OF THE ADOPTED LEVELS ENUMERATED IN PUBLIC LAW 37-42, AS AMENDED, TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION TO THE PRUGRAMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH THREE HUNDRED DOLLARS (\$300) CREDIT TOWARD THEIR ACCOUNT.**

**Department/Agency Appropriation Information**

<b>Dept./Agency Affected:</b> Guam Power Authority	<b>Dept./Agency Head:</b> John M. Benavente, P.E., General Manager
<b>Department's General Fund (GF) appropriation(s) to date:</b>	\$0
<b>Department's Other Fund (Specify) appropriation(s) to date:</b>	\$0
<b>Total Department/Agency Appropriation(s) to date:</b>	\$0

**Fund Source Information of Proposed Appropriation**

	General Fund:	Special Fund:	Total:
<b>FY 2023 Unreserved Fund Balance:</b>		\$0	\$0
<b>FY 2024 Adopted Revenues</b>	\$0	\$0	\$0
<b>FY 2024 Appropriations (P.L. 37-42)</b>	\$0	\$0	\$0
<b>Sub-total:</b>	\$0	\$0	\$0
<b>Less:</b>	\$0	\$0	\$0
<b>Total:</b>	\$0	\$0	\$0

**Estimated Fiscal Impact of Bill**

	One Full Fiscal Year	For Remainder of FY 2024 (if applicable)	FY 2025	FY 2026	FY 2027	FY 2028
<b>General Fund</b>	1/	1/	\$0	\$0	\$0	\$0
<b>Special Fund</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	1/	1/	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / / Yes / X / No  
 If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? / X / N/A / / Yes / / No  
 If no, what is the additional amount required? \$ \_\_\_\_\_ / X / N/A
- Does the Bill establish a new program/agency? / / Yes / X / No  
 If yes, will the program duplicate existing programs/agencies? / / N/A / / Yes / X / No  
 Is there a federal mandate to establish the program/agency? / / Yes / X / No
- Will the enactment of this Bill require new physical facilities? / / Yes / X / No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: / / Yes / X / No  
 / / Requested agency comments not received by due date / / Other:

<b>Analyst:</b> <u>Jason Baza</u> <b>Date:</b> <u>12/15/23</u>	<b>Director:</b> <u>Lester L. Carlson, Jr.</u> <b>Date:</b> <u>DEC 18 2023</u>
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**Notes:**  
 1/ See attached comments.

BUREAU OF BUDGET AND MANAGEMENT RESEARCH  
COMMENTS ON BILL NO. 208-37 (COR)

The proposed legislation intends to appropriate Fifteen Million Eight Hundred Twenty-Eight Thousand Dollars (\$15,828,000) from FY24 General Fund revenues collected in excess of the adopted levels enumerated in P.L. 37-42 (FY24 Budget Act) to the Guam Power Authority (GPA) for a three (3) month extension to the Prugrâman Ayuda Para I Taotao-Ta Energy Credit Program for the period of January 2024 through March 2024. The proposed extension would provide three (3) additional months of One Hundred Dollar (\$100) credits for GPA customers.

The proposed extension would necessitate a fifth round of the GPA Energy Credit Program, which has obligated a total of \$94,971,000 from July 2022 through December 2023 (eighteen months of \$100 credits for GPA customers) utilizing excess General Fund revenues (\$68,343,367 from FY22 General Fund excess, \$10,799,633 from FY23 General Fund excess, and \$15,828,000 from FY24 General Fund excess). Passage of this proposed extension would result in the amount of \$110,799,000 being dedicated to the GPA Energy Credit Program since the passage of P.L. 36-106 (original implementation of the GPA Energy Credit Program).

The Bureau notes that the projected unobligated General Fund Revenue for FY24, per the November 2023 Consolidated Revenue & Expenditure Report, amounts to \$13,087,742. However, the Bureau's notes that passage of Bill No. 1(5-S), which appropriates \$7,823,735 from the same fund source, reduces the projected unobligated General Fund Revenue for FY24 to now be \$5,264,007. As such, the cited fund source in the proposed legislation is sufficient to only cover an approximate one-month extension at the time of preparation of this fiscal note (i.e. January 2024).