

*I Mina'trentai Siette Na Lihelaturan Guåhan*  
**BILL STATUS**

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
315-37 (COR)	Therese M. Terlaje	AN ACT TO APPROPRIATE THE SUM OF NINE MILLION DOLLARS (\$9,000,000) TO THE CHAMORRO LAND TRUST SURVEY AND INFRASTRUCTURE FUND.	6/3/24 9:03 a.m.	6/5/24	Committee on General Government Operations and Appropriations	Request: 6/5/24 6/17/24			



## COMMITTEE ON RULES

Senator Chris Barnett, Chairperson  
*I Mina'trentai Siette Na Liheslaturan Guåhan*  
37<sup>th</sup> Guam Legislature

June 17, 2024

**To:** **Joaquin P. Taitague**  
Clerk of the Legislature

**From:** **Senator Chris Barnett**   
Chairperson, Committee on Rules

**Subject:** **Fiscal Note for Bill No. 315-37 (COR)**

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*Håfa Adai yan Biba Guåhan!*

Find the attached, Fiscal Note for the following bill:

**Bill No. 315-37 (COR).**

I also request that the same be sent to the respective Chairperson of the Standing Committee, to which this bill has been referred. Kindly forward the same to Management Information Services (MIS) for posting on our website.



**Bureau of Budget & Management Research  
Fiscal Note of Bill No. 315-37 (COR)**

**AN ACT TO APPROPRIATE NINE MILLION DOLLARS (\$9,000,000) TO THE CHAMORRO LAND TRUST SURVEY AND INFRASTRUCTURE FUND.**

Department/Agency Appropriation Information	
Dept./Agency Affected: Chamorro Land Trust Commission (CLTC)	Dept./Agency Head: John Burch, Acting Director
Department's General Fund (GF) appropriation(s) to date:	\$717,115
Department's Other Fund(s) to date: CLTC Operations Fund (\$758,045) and CLT Survey & Infrastructure Fund (\$34,898)	\$792,943
<b>Total Department/Agency Appropriation(s) to date:</b>	<b>\$1,510,058</b>

Fund Source Information of Proposed Appropriation			
	General Fund:	Special Fund:	Total:
FY 2023 Unreserved Fund Balance:	\$0	\$0	\$0
FY 2024 Adopted Revenues	\$0	\$0	\$0
FY 2024 Appropriations (P.L. 37-42)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less: Appropriation in Bill 173-37 (COR)	\$0	\$0	\$0
<b>Total:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2024 (if applicable)	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	1/	1/	\$0	\$0	\$0	\$0
Special Fund	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	1/	1/	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / / Yes / X/ No  
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? / X/ N/A / / Yes / / No  
If no, what is the additional amount required? \$ \_\_\_\_\_ / X/ N/A
- Does the Bill establish a new program/agency? / / Yes / X/ No  
If yes, will the program duplicate existing programs/agencies? / / N/A / / Yes / X/ No  
Is there a federal mandate to establish the program/agency? / / Yes / X/ No
- Will the enactment of this Bill require new physical facilities? / / Yes / X/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: / / Yes / X/ No  
/ X / Requested agency comments not received by due date / / Other:

Analyst: <u>Jason Baza</u> Date: <u>6/14/24</u> Director: <u>Lester L. Carlson, Jr.</u> Date: <u>JUN 17 2024</u>
Jason Baza, BMA Supervisor <span style="margin-left: 200px;">Lester L. Carlson, Jr., Director</span>

Notes:  
1/ See attached comments.

**BUREAU OF BUDGET AND MANAGEMENT RESEARCH  
COMMENTS ON BILL NO. 315-37 (COR)**

The proposed legislation intends to appropriate Nine Million Dollars (\$9,000,000) from the General Fund to the Chamorro Land Trust Survey and Infrastructure Fund (CLTSIF) for the purpose of assisting the Chamorro Land Trust Commission (CLTC) beneficiaries in maximizing their residential or agricultural properties.

Per the April 2024 Consolidated Revenue and Expenditure Report (CRER), the projected net unobligated FY 2024 General Fund Revenue amounts to \$46,152,732. However, two measures were recently passed and signed into law, reducing the balance to \$13,500,732. Additionally, the Bureau notes that there are several competing legislative measures seeking to utilize the FY 2024 General Fund net unobligated revenues as shown in the table below. The subtotal of these competing measures amounts to \$64,294,261.50, or \$50,793,529.50 more than the cited projected unobligated General Fund revenues for FY 2024.

<b>April 2024 CRER Net Unobligated Projected FY24 GF Revenue (A)</b>	<b>\$46,156,732.00</b>
<b>LESS: Recently enacted Public Laws</b>	
P.L. 37-102 (OVA)	\$1,000,000.00
P.L. 37-104 (GPA)	\$31,656,000.00
<b>Subtotal (B)</b>	<b>\$32,656,000.00</b>
<b>Net April 2024 Unobligated Projected FY24 GF Revenue (C)</b>	<b>\$13,500,732.00</b>
<b>Proposed Legislative Measures</b>	
Bill No. 221-37 (GCC)	\$350,000.00
Bill No. 225-37 (GMHA)	\$5,000,000.00
Bill No. 231-37 (DCA)	\$1,500,000.00
Bill No. 234-37 (DOC)	\$15,000,000.00
Bill No. 251-37 (GPD)	\$11,300,000.00
Bill No. 264-37 (DPR)	\$5,000,000.00
Bill No. 268-37 (OVA)	\$340,000.00
Bill No. 280-37 (GEC)	\$400,000.00
Bill No. 284-37 (GCC)	\$966,925.00
Bill No. 296-37 (GMHA/DOA)	\$1,563,601.50
Bill No. 304-37 (GWA)	\$5,000,000.00
Bill No. 308-37 (Gas Tax Relief)	\$7,823,735.00
Bill No. 309-37 (GHC)	\$1,000,000.00
Bill No. 315-37 (CLTC)	\$9,000,000.00
Bill No. 316-37 (DISID)	\$50,000.00
<b>Competing Measures Total Appropriation (D)</b>	<b>\$64,294,261.50</b>
<b>Variance (C-D)</b>	<b>(\$50,793,529.50)</b>

As such, it appears there is sufficient projected net unobligated FY 2024 General Fund revenues to enact a combination of the above mentioned competing legislative measures, but not all measures at this time.