

I Mina'trentai Siette Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
324-37 (COR)	Joe S. San Agustin	AN ACT TO APPROPRIATE THE SUM OF FIVE HUNDRED TEN THOUSAND DOLLARS (\$510,000) FROM THE FISCAL YEAR 2024 EXCESS REVENUES COLLECTED ABOVE THE LEVELS ADOPTED IN PUBLIC LAW 37-42, AS AMENDED, TO THE GUAM ACADEMY CHARTER SCHOOL COUNCIL FOR THE TWO NEW CHARTER SCHOOLS AND ADMINISTRATIVE COSTS OF THE GUAM ACADEMY CHARTER SCHOOL COUNCIL.	7/11/24 2:11 p.m.	7/12/24	Committee on General Government Operations and Appropriations	Request: 7/12/24 7/19/24			



COMMITTEE ON RULES

Senator Chris Barnett, Chairperson
I Mina'trentai Siette Na Liheslaturan Guåhan
37th Guam Legislature

July 19, 2024

To: **Joaquin P. Taitague**
Clerk of the Legislature

From: **Senator Chris Barnett** 
Chairperson, Committee on Rules

Subject: **Fiscal Note for Bill No. 324-37 (COR)**

Håfa Adai yan Biba Guåhan!

Find the attached, Fiscal Note for the following bill:

Bill No. 324-37 (COR).

I also request that the same be sent to the respective Chairperson of the Standing Committee, to which this bill has been referred. Kindly forward the same to Management Information Services (MIS) for posting on our website.



**Bureau of Budget & Management Research
Fiscal Note of Bill No. 324-37 (COR)**

AN ACT TO APPROPRIATE THE SUM OF FIVE HUNDRED TEN THOUSAND DOLLARS (\$510,000) FROM THE FISCAL YEAR 2024 EXCESS REVENUES COLLECTED ABOVE THE LEVELS ADOPTED IN PUBLIC LAW 37-42, AS AMENDED, TO THE GUAM ACADEMY CHARTER SCHOOL COUNCIL FOR THE TWO NEW CHARTER SCHOOLS AND ADMINISTRATIVE COSTS OF THE GUAM ACADEMY CHARTER SCHOOL COUNCIL.

Department/Agency Appropriation Information	
Dept./Agency Affected: Guam Academy Charter Schools Council (GACSC)	Dept./Agency Head: Evangeline Cepeda, Chairwoman
Department's General Fund (GF) appropriation(s) to date: Operations (\$14,437,500); Additional Student Enrollment (\$4,425,000)	18,862,500
Department's Other Fund (Specify) appropriation(s) to date:	-
	18,862,500

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund):	Total:
FY 2023 Unreserved Fund Balance		\$0	\$0
FY 2024 Adopted Revenues	\$0	\$0	\$0
FY 2024 Appro. (P.L. 37-42 thru _____)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2024 (if applicable)	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$0	\$510,000	\$0	\$0	\$0	\$0
Special Fund	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$510,000	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? // Yes /X/ No
If Yes, see attachment 1/
- Is amount appropriated adequate to fund the intent of the appropriation? // N/A /X/ Yes // No
If no, what is the additional amount required? \$ _____ //X/ N/A
- Does the Bill establish a new program/agency? //X/ Yes // No
If yes, will the program duplicate existing programs/agencies? // N/A // Yes /X/ No
Is there a federal mandate to establish the program/agency? // Yes /X/ No
- Will the enactment of this Bill require new physical facilities? //X/ Yes // No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: //X/ Yes // No
// Requested agency comments not received by due date // Other:

Analyst: <u>William P. Taitingfong</u>	Date: <u>7/18/24</u>	Director: <u>Lester L. Carlson, Jr., Director</u>	Date: <u>JUL 19 2024</u>
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Footnotes:
1/ See attached comments on Bill 324-37 (COR).

BUREAU OF BUDGET AND MANAGEMENT RESEARCH
COMMENTS ON BILL NO. 324-37 (COR)

The proposed Bill 324-37 (COR) is an act to appropriate the sum of Five Hundred Ten Thousand Dollars (\$510,000) from the Fiscal Year 2024 Excess Revenues collected above the levels adopted in Public Law 37-42, as amended, to the Guam Academy Charter School Council (GACSC) for the two new charter schools and administrative costs of the GACSC.

The Bureau had sought input on the proposed Bill 324-37 from the GACSC on July 15, 2024. According to the comments received from the GACSC, the Council supports Bill 324-37 to fund the two new charter schools and to provide for administrative costs. The Council also cites such proposed funding is for the betterment of all our children and their parents with the option to choose to go to a particular charter school that works for their child. However, the GACSC comments did not include the fiscal impact of the proposed measure, such as how the funds are to be used and if the funds provided are adequate to fund the intent of the appropriation.

It should be noted that for FY2024, the appropriation to the GACSC for the various charter schools are based on the authorized charter school capacity (student enrollment level) multiplied by the per pupil cost of \$7,500 for FY 2024. If such is the case, then the proposed appropriation of \$250,000 to both new charter schools will provide for an estimated total student population of 33 students for the start of their school year specifically for the months of August and September 2024.

Per the June 2024 Consolidated Revenue and Expenditure Report (CRER), the projected net obligated FY2024 General Fund Revenue amounts to \$36,472,524. However, two measures were recently passed by *I Liheslaturan Guåhan* pending the *I Maga'hågan' Guåhan's* action, reducing the balance to \$29,006,723. Additionally, the Bureau notes that there are several competing legislative measures seeking to utilize the FY 2024 General Fund net unobligated revenues as shown in the table below. The subtotal of these competing measures amounts to \$80,200,660, or \$51,193,937 more than the cited projected unobligated General Fund revenues for FY 2024.

June 2024 CRER Net Unobligated Projected FY24 GF Revenue (A)	\$36,472,524.00
LESS: Recently enacted Public Laws	
Bill No. 264-37 (DPR)	\$5,000,000.00
Bill No. 296-37 (GMHA/DOA)	\$2,465,801.00
Subtotal (B)	\$7,465,801.00
Net April 2024 Unobligated Projected FY24 GF Revenue (C)	\$29,006,723.00
Proposed Legislative Measures	
Bill No. 221-37 (GCC)	\$350,000.00
Bill No. 225-37 (GMHA)	\$5,000,000.00
Bill No. 231-37 (DCA)	\$1,500,000.00
Bill No. 234-37 (DOC)	\$15,000,000.00
Bill No. 251-37 (GPD)	\$11,300,000.00
Bill No. 284-37 (GCC)	\$966,925.00
Bill No. 304-37 (GWA)	\$5,000,000.00
Bill No. 308-37 (Gas Tax Relief)	\$7,823,735.00
Bill No. 309-37 (GHC)	\$1,000,000.00
Bill No. 315-37 (CLTC)	\$9,000,000.00
Bill No. 316-37 (DISID)	\$50,000.00
Bill No. 318-37 (BWA)	\$400,000.00
Bill No. 321-37 (GDOE) 1/	\$7,000,000.00
Bill No. 322-37 (GWA)	\$15,000,000.00
Bill No. 324-37 (GACSC)	\$510,000.00
Bill No. 325-37 (CLTC)	\$300,000.00
Competing Measures Total Appropriation (D)	\$80,200,660.00
Variance (C-D)	(\$51,193,937.00)
1/ Subject Bill	

As such, it appears there is sufficient projected net unobligated FY 2024 General Fund revenues to enact a combination of the above mentioned competing legislative measures, but not all measures at this time.