

I Mina'trentai Siette Na Lihelaturan Guåhan
BILL STATUS

| BILL NO. | SPONSOR | TITLE | DATE INTRODUCED | DATE REFERRED | CMTE REFERRED | FISCAL NOTES | PUBLIC HEARING DATE | DATE COMMITTEE REPORT FILED | NOTES |
|-------------|---|---|-----------------------|---------------|--|---------------------------------|---------------------|-----------------------------|-------|
| 341-37 (LS) | Roy A. B. Quinata Joe S. San Agustin Dwayne T.D. San Nicolas Thomas J. Fisher William A. Parkinson Tina Rose Muña Barnes Amanda L. Shelton Christopher M. Dueñas | AN ACT TO APPROPRIATE THREE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$3,500,000) FROM FISCAL YEAR 2024 GENERAL FUND REVENUES COLLECTED IN EXCESS OF THE ADOPTED LEVELS ENUMERATED IN PUBLIC LAW 37-42, TO THE GUAM PRESERVATION TRUST FOR THE PURPOSE OF THE REVITALIZATION AND RENOVATION OF THE HISTORIC FORMER FRANCISCO Q. SANCHEZ ELEMENTARY SCHOOL PROPERTY. | 8/19/24 10:15 a.m. | 8/22/24 | Committee on General Government Operations and Appropriations | Request: 8/22/24 8/28/24 | | | |



COMMITTEE ON RULES

Senator Chris Barnett, Chairperson
I Mina'trentai Siette Na Liheslaturan Guåhan
37th Guam Legislature

August 28, 2024

To: **Joaquin P. Taitague**
Clerk of the Legislature

From: **Senator Chris Barnett** 
Chairperson, Committee on Rules

Subject: **Fiscal Note for Bill No. 341-37 (LS)**

Håfa Adai yan Biba Guåhan!

Find the attached, Fiscal Note for the following bill:

Bill No. 341-37 (LS).

I also request that the same be sent to the respective Chairperson of the Standing Committee, to which this bill has been referred. Kindly forward the same to Management Information Services (MIS) for posting on our website.



**Bureau of Budget & Management Research
Fiscal Note of Bill No. 341-37 (LS)**

AN ACT TO APPROPRIATE THREE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$3,500,000) FROM FISCAL YEAR 2024 GENERAL FUND REVENUES COLLECTED IN EXCESS OF THE ADOPTED LEVELS ENUMERATED IN PUBLIC LAW 37-42, TO THE GUAM PRESERVATION TRUST FOR THE PURPOSE OF THE REVITALIZATION AND RENOVATION OF THE HISTORIC FORMER FRANCISCO Q. SANCHEZ ELEMENTARY SCHOOL PROPERTY.

Department/Agency Appropriation Information

| | |
|---|--|
| Dept./Agency Affected: Guam Preservation Trust (GPT) | Dept./Agency Head: Joe Quinata, Chief Program Officer |
| Department's General Fund (GF) appropriation(s) to date: FY2022 - P.L. 36-82 | \$3,500,000 |
| Department's Other Fund appropriation(s) to date: | \$0 |
| Total Department/Agency Appropriation(s) to date: | \$3,500,000 |

Fund Source Information of Proposed Appropriation

| | General Fund: | Special Fund: | Total: |
|--|---------------|---------------|--------|
| FY 2023 Unreserved Fund Balance | \$0 | \$0 | \$0 |
| FY 2024 Adopted Revenues | \$0 | \$0 | \$0 |
| FY 2024 Appro. (P.L. 37-42) | \$0 | \$0 | \$0 |
| Sub-total: | \$0 | \$0 | \$0 |
| Less appropriation in Bill | \$0 | \$0 | \$0 |
| Total: | \$0 | \$0 | \$0 |

Estimated Fiscal Impact of Bill

| | One Full Fiscal Year | For Remainder of FY 2024 (if applicable) | FY 2025 | FY 2026 | FY 2027 | FY 2028 |
|---------------------|----------------------|--|---------|---------|---------|---------|
| General Fund | 1/ | \$0 | \$0 | \$0 | \$0 | \$0 |
| Special Fund | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total | 1/ | \$0 | \$0 | \$0 | \$0 | \$0 |

- Does the bill contain "revenue generating" provisions? // Yes /X/ No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? // N/A /X/ Yes // No
If no, what is the additional amount required? \$ _____ /X/ N/A
- Does the Bill establish a new program/agency? // Yes /X/ No
If yes, will the program duplicate existing programs/agencies? /X/ N/A // Yes // No
Is there a federal mandate to establish the program/agency? // Yes /X/ No
- Will the enactment of this Bill require new physical facilities? /X/ Yes // No
- Was Fiscal Note coordinated with the affected dept/agency? /X/ Yes // No
If no, indicate reason: _____ // Other
// Requested agency comments not received by due date:

| | | | |
|---|-----------------------------|--|---------------------------------|
| Analyst: <u>Raymond Rieta</u> Raymond Rieta, BMA IV | Date: <u>8/27/24</u> | Director: <u>Lester L. Carlson, Jr.</u> Lester L. Carlson, Jr., Director | Date: <u>AUG 27 2024</u> |
|---|-----------------------------|--|---------------------------------|

Notes:
1/ See comments on Bill No. 341-37 (LS)

Bureau of Budget & Management Research
Comments on Bill No. 341-37 (LS)

Bill No. 341-37 is an act to appropriate \$3,500,000 from the FY2024 General Fund (GF) revenues collected in excess of the adopted levels enumerated in P.L. 37-42, to the Guam Preservation Trust (GPT) for the purpose of the revitalization and renovation of the historic former Francisco Q. Sanchez Elementary School property. Based on comments received from the GPT, the amount needed to complete the project with options added is stated in their bid analysis below:

| Rehabilitation of FQ Sanchez | | Amount | Project Approved Funding Sources | | Amount |
|------------------------------|---|-----------------------|----------------------------------|---|-----------------------|
| | Base Bid | \$6,694,621.13 | | P.L. 36-82 | \$3,500,000.00 |
| | Bid Option 1: Civil Site Wall and Grading | \$53,482.34 | | GPT Board authorized funding | \$499,297.95 |
| | Bid Option 2: Canopy Entry | \$326,352.51 | | Total Funding (b) | \$3,999,297.95 |
| | Bid Options Overhead/Profit, GRT, Bonding | \$123,751.36 | | Amount needed to complete project with option additives (a - b) | \$3,198,909.09 |
| | Total Bid with Options 1 & 2 (a) | \$7,198,207.04 | | | |

Per the July 2024 Consolidated Revenue and Expenditure Report (CRER), the projected unobligated FY2024 GF Revenue amounts to \$27,320,155. However, the Bureau notes that there are several competing legislative measures seeking to utilize the FY2024 GF net unobligated revenues as shown in the table below. The subtotal of these competing measures amounts to \$88,190,660 or \$60,870,505 more than the cited projected unobligated GF revenues for FY2024.

| | |
|---|--------------------------|
| July 2024 CRER Net Unobligated Projected FY24 GF Revenue (A) | \$27,320,155.00 |
| Proposed Legislative Measures | |
| Bill No. 221-37 (GCC) | \$350,000.00 |
| Bill No. 225-37 (GMHA) | \$5,000,000.00 |
| Bill No. 231-37 (DCA) | \$1,500,000.00 |
| Bill No. 234-37 (DOC) | \$15,000,000.00 |
| Bill No. 251-37 (GPD) | \$11,300,000.00 |
| Bill No. 284-37 (GCC) | \$966,925.00 |
| Bill No. 304-37 (GWA) | \$5,000,000.00 |
| Bill No. 308-37 (Gas Tax Relief) | \$7,823,735.00 |
| Bill No. 309-37 (GHC) | \$1,000,000.00 |
| Bill No. 315-37 (CLTC) | \$9,000,000.00 |
| Bill No. 316-37 (DISID) | \$50,000.00 |
| Bill No. 318-37 (Bureau of Women's Affairs) | \$400,000.00 |
| Bill No. 321-37 (GDOE) | \$7,000,000.00 |
| Bill No. 322-37 (GWA) | \$15,000,000.00 |
| Bill No. 325-37 (CLTC) | \$300,000.00 |
| Bill No. 331-37 (DPR) | \$5,000,000.00 |
| Bill No. 341-37 (Guam Preservation Trust) ¹¹ | \$3,500,000.00 |
| Competing Measures Total Appropriation (B) | \$88,190,660.00 |
| Variance (A-B) | (\$60,870,505.00) |
| ¹¹ Proposed Legislation | |

The proposed appropriation of \$3,500,000 in Bill No. 341-37 will likely be dependent on the legislative actions taken on the measures introduced that are seeking to tap into the same funding source.