

I Mina'trentai Siette Na Lihelaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
357-37 (COR)	William A. Parkinson	AN ACT TO APPROPRIATE FIFTEEN MILLION EIGHT HUNDRED TWENTY-EIGHT THOUSAND DOLLARS (\$15,828,000) FROM FISCAL YEAR 2024 GENERAL FUND REVENUES COLLECTED IN EXCESS OF THE ADOPTED LEVELS ENUMERATED IN PUBLIC LAW 37-42, AS AMENDED, TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION TO THE <i>PRUGRAMAN AYUDA PARA I TAOTAO-TA</i> ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH THREE HUNDRED DOLLARS (\$300) CREDIT TOWARD THEIR ACCOUNT.	9/16/24 4:36 p.m.	9/19/24	Committee on General Government Operations and Appropriations	Request: 9/19/24 10/1/24			



COMMITTEE ON RULES

Senator Chris Barnett, Chairperson
I Mina'trentai Siette Na Liheslaturan Guåhan
37th Guam Legislature

October 1, 2024

To: **Joaquin P. Taitague**
Clerk of the Legislature

From: **Senator Chris Barnett** 
Chairperson, Committee on Rules

Subject: **Fiscal Note for Bill No. 357-37 (COR)**

Håfa Adai yan Biba Guåhan!

Find the attached, Fiscal Note for the following bill:

Bill No. 357-37 (COR).

I also request that the same be sent to the respective Chairperson of the Standing Committee, to which this bill has been referred. Kindly forward the same to Management Information Services (MIS) for posting on our website.



**Bureau of Budget & Management Research
Fiscal Note of Bill No. 357-37 (COR)**

AN ACT TO APPROPRIATE FIFTEEN MILLION EIGHT HUNDRED TWENTY-EIGHT THOUSAND DOLLARS (\$15,828,000) FROM FISCAL YEAR 2024 GENERAL FUND REVENUES COLLECTED IN EXCESS OF THE ADOPTED LEVELS ENUMERATED IN PUBLIC LAW 37-42, AS AMENDED, TO THE GUAM POWER AUTHORITY FOR A THREE (3)-MONTH EXTENSION TO THE PRUGRAMAN AYUDA PARA I TAOTAO-TA ENERGY CREDIT PROGRAM, RELATIVE TO PROVIDING CUSTOMERS WITH THREE HUNDRED DOLLARS (\$300) CREDIT TOWARD THEIR ACCOUNT.

Department/Agency Appropriation Information

Dept./Agency Affected: Guam Power Authority (GPA)	Dept./Agency Head: John M. Benavente, P.E., General Manager
Department's General Fund (GF) appropriation(s) to date:	\$0
Department's Other Fund appropriation(s) to date:	\$0
Total Department/Agency Appropriation(s) to date:	\$0

Fund Source Information of Proposed Appropriation

	General Fund:	(Specify Special Fund):	Total:
FY 2023 Unreserved Fund Balance	\$0	\$0	\$0
FY 2024 Adopted Revenues	\$0	\$0	\$0
FY2024 Appropriations (P.L. 37-42)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill

	One Full Fiscal Year	For Remainder of FY 2024 (if applicable)	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	1/	1/	\$0	\$0	\$0	\$0
Special Fund	\$0	\$0	\$0	\$0	\$0	\$0
Total	1/	1/	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / / Yes /X/ No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? /X/ N/A / / Yes / / No
If no, what is the additional amount required? /X/ N/A
- Does the Bill establish a new program/agency? / / Yes /X/ No
If yes, will the program duplicate existing programs/agencies? /X/ N/A / / Yes / / No
Is there a federal mandate to establish the program/agency? / / Yes /X/ No
- Will the enactment of this Bill require new physical facilities? / / Yes /X/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: /X/ Yes / / No
/ / Requested agency comments not received by due date / / Other:

Analyst: <u>Arthur R. Mariano</u>	Date: <u>9/20/24</u>	Director: <u>Lester L. Carlson, Jr.</u>	Date: <u>OCT 01 2024</u>
-----------------------------------	----------------------	---	--------------------------

Notes:
1/ See attached comments.

BUREAU OF BUDGET AND MANAGEMENT RESEARCH
COMMENTS ON BILL NO. 357-37 (COR)

The proposed legislation intends to appropriate Fifteen Million Eight Hundred Twenty-Eight Thousand Dollars (\$15,828,000) from FY24 General Fund revenues collected in excess of the adopted levels enumerated in P.L. 37-42 (FY24 Budget Act), as amended, to the Guam Power Authority (GPA) for a three (3) month extension to the *Prugraman Ayuda Para I Taotao-Ta* Energy Credit Program for the period of October through December 2024. The proposed extension would provide three (3) additional months of One Hundred Dollar (\$100) credits for GPA customers.

Per the August 2024 Consolidated Revenue and Expenditure Report (CRER), the projected net unobligated FY 2024 General Fund Revenue amounts to \$37,939,128. The Bureau notes that there are several competing legislative measures seeking to utilize the FY 2024 General Fund net unobligated revenues as shown in the table below. The subtotal of these competing measures amounts to \$165,447,795, or \$127,508,667 more than the cited projected unobligated General Fund revenues for FY 2024.

August 2024 CRER Net Unobligated Projected FY24 GF Revenue (A)	\$37,939,128
Proposed Legislative Measures	
Bill No. 221-37 (GCC - Construction Planning Study)	\$350,000
Bill No. 225-37 (GMHA - Nurse Pay Adjustment)	\$5,000,000
Bill No. 231-37 (DPR - Naftan Manaina-Ta Shrine)	\$1,500,000
Bill No. 234-37 (DOC - Corrections Modernization)	\$15,000,000
Bill No. 251-37 (GPD - Law Enforcement Task Force)	\$11,300,000
Bill No. 284-37 (GCC - WICHE & PSEP Program)	\$966,925
Bill No. 304-37 (GWA - Customer Assist. Prog.)	\$5,000,000
Bill No. 308-37 (Gas Tax Relief Extension)	\$7,823,735
Bill No. 309-37 (GHC - Guam Housing Trust Fund)	\$1,000,000
Bill No. 315-37 (CLTC - CLT Survey & Infra. Fund)	\$9,000,000
Bill No. 316-37 (DISID - Private Care Services)	\$50,000
Bill No. 318-37 (BWA - Guahan Doula Project)	\$400,000
Bill No. 321-37 (GDOE - SSHS Temporary Campus)	\$7,000,000
Bill No. 322-37 (GWA - Wastewater Infrastructure)	\$15,000,000
Bill No. 325-37 (CLTC - Clean/Repair Lot No. 7161-R1)	\$300,000
Bill No. 331-37 (DPR - Park Improvement/Repair)	\$5,000,000
Bill No. 341-37 (Guam Preservation Trust)	\$3,500,000
Bill No. 344-37 (GDOE Chamoru Studies)	\$500,000
Bill No. 345-37 (GPD - School Resource Officers)	\$1,500,000
Bill No. 346-37 (GDOE - Parent Teacher Organizations)	\$205,000
Bill No. 347-37 (GDOE - Opioid Antagonists)	\$25,000
Bill No. 348-34 (GDOE - After Hour Security)	\$3,075,000
Bill No. 349-37 (GDOE - Maintenance)	\$10,000,000
Bill No. 352-37 (MCOG - Community Maint. Workers)	\$3,500,000
Bill No. 353-37 (UOG - Guam Cancer Trust Fund)	\$2,500,000
Bill No. 354-37 (GMHA - Operations)	\$20,000,000
Bill No. 355-37 (Supplemental Approp. Bill) (NET) ^{1/}	\$20,124,135
Bill No. 357-37 (GPA Credit Round 7) ^{2/}	\$15,828,000
Competing Measures Total Appropriation (B)	\$165,447,795
Variance (A-B)	(\$127,508,667)
^{1/} Reflects net appropriations introduced in Bill 355-37 that are not already introduced as individual legislation.	
^{2/} Subject Bill	

As such, the proposed appropriation of \$15,828,000 in Bill No. 357-37 (COR) will likely be dependent on the legislative action taken on the measures introduced that are seeking appropriations from the same funding source.

Based on feedback from the Guam Power Authority (GPA), while the subject Bill does not have a direct impact on its revenues, the program has benefited eligible ratepayers. Additionally, GPA recommends the amount be increased to \$16.2M or \$5.4M per month due to an increase in new active accounts which started in May 2024.