

*I Mina'trentai Siette Na Lihelaturan Guåhan*  
**BILL STATUS**

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
<b>359-37 (LS)</b>	Joe S. San Agustin Roy A. B. Quinata Dwayne T.D. San Nicolas Tina Rose Muña Barnes Amanda L. Shelton	AN ACT TO AMEND § 7120.2(d), CHAPTER 7, TITLE 16, GUAM CODE ANNOTATED RELATIVE TO VETERANS LICENSE PLATES DESIGNS AND RECOGNITIONS.	9/25/24 2:39 p.m.	9/27/24	Committee on Environment, Revenue and Taxation, Labor, Procurement, and Statistics, Research, and Planning	Request: 9/27/24  10/1/24			



## COMMITTEE ON RULES

Senator Chris Barnett, Chairperson  
*I Mina'trentai Siette Na Liheslaturan Guåhan*  
37<sup>th</sup> Guam Legislature

October 1, 2024

**To:** **Joaquin P. Taitague**  
Clerk of the Legislature

**From:** **Senator Chris Barnett**   
Chairperson, Committee on Rules

**Subject:** **Fiscal Note for Bill No. 359-37 (LS)**

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*Håfa Adai yan Biba Guåhan!*

Find the attached, Fiscal Note for the following bill:

**Bill No. 359-37 (LS).**

I also request that the same be sent to the respective Chairperson of the Standing Committee, to which this bill has been referred. Kindly forward the same to Management Information Services (MIS) for posting on our website.



**Bureau of Budget & Management Research  
Fiscal Note of Bill No. 359-37 (LS)**

**AN ACT TO AMEND § 7120.2(d), CHAPTER 7, TITLE 16, GUAM CODE ANNOTATED RELATIVE TO VETERANS LICENSE PLATES DESIGNS AND RECOGNITIONS.**

**Department/Agency Appropriation Information**

<b>Dept./Agency Affected:</b> Department of Revenue and Taxation (DRT)	<b>Dept./Agency Head:</b> Lizama, Marie P, Director
<b>Department's General Fund (GF) appropriation(s) to date:</b>	<b>\$14,532,027</b>
<b>Department's Other Fund appropriation(s) to date:</b> Banking and Insurance Enforcement Fund (\$395,271); Better Public Service Fund (\$1,315,540); Tax Collection Enhancement Fund (\$1,046,640)	<b>\$2,757,451</b>
<b>Total Department/Agency Appropriation(s) to date:</b>	<b>\$17,289,478</b>

**Fund Source Information of Proposed Appropriation**

	General Fund:	Special Fund:	Total:
<b>FY 2023 Unreserved Fund Balance</b>	\$0	\$0	\$0
<b>FY 2024 Adopted Revenues</b>	\$0	\$0	\$0
<b>FY 2024 Appro. (P.L. 37-42)</b>	\$0	\$0	\$0
<b>Sub-total:</b>	\$0	\$0	\$0
<b>Less appropriation in Bill</b>	\$0	\$0	\$0
<b>Total:</b>	\$0	\$0	\$0

**Estimated Fiscal Impact of Bill**

	One Full Fiscal Year	For Remainder of FY 2024 (if applicable)	FY 2025	FY 2026	FY 2027	FY 2028
<b>General Fund</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Special Fund</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	1/	\$0	\$0	\$0	\$0	\$0

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|--|-------------------------|----------------------------|---------------------------|
| <b>1. Does the bill contain "revenue generating" provisions?</b><br>If Yes, see attachment   |                         | // Yes                     | /X/ No                    |
| <b>2. Is amount appropriated adequate to fund the intent of the appropriation?</b><br>If no, what is the additional amount required? \$ _____  | /X/ N/A                 | // Yes                     | // No                     |
| <b>3. Does the Bill establish a new program/agency?</b><br>If yes, will the program duplicate existing programs/agencies?<br>Is there a federal mandate to establish the program/agency? | /X/ N/A                 | // Yes<br>// Yes<br>// Yes | /X/ No<br>// No<br>/X/ No |
| <b>4. Will the enactment of this Bill require new physical facilities?</b>   |                         | // Yes                     | /X/ No                    |
| <b>5. Was Fiscal Note coordinated with the affected dept/agency?</b><br>/X/ Requested agency comments not received by due date: DRT  | If no, indicate reason: | /X/ Yes<br>// Other        | // No                     |

<b>Analyst:</b>  Raymond Rieta, BMA IV	<b>Date:</b> 9/26/24	<b>Director:</b>  Lester L. Carlson, Jr., Director	<b>Date:</b> OCT 01 2024
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**Notes:**  
/ See Additional Comments.

**Bureau of Budget & Management Research**  
**Comments on Bill No. 359-37 (LS)**

Bill No. 359-37 has been introduced to amend § 7120.2(d) relative to the designs and recognitions on veteran's license plates. The Bill proposes to redesign veteran's license plates to include the name of the zone they had served and any wars or hostile operations recognized with the written concurrence of the Guam National Guard or the Department of Military Affairs (DMA). The Bill further specifies placement of the new wording and graphics on the new plate.

The fees collected by the Department of Revenue and Taxation (DRT) for the issuance of veteran's license plates impact both the Guam Territorial Highway Fund and the Guam Streetlight fund. However, absent information from the DRT relative to the proportional effect specific to the veteran's license plate fee in addition to the potential extra costs to the department to include the new graphic and wording as legislated, the Bureau is unable to ascertain the fiscal impact of Bill No. 359-37.