

I Mina'trentai Siette Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
38-37 (COR)	Telo T. Taitague Jesse A. Lujan Joanne Brown	AN ACT TO AMEND § 9105(d), § 9106, § 9108(a), AND § 9112, ALL OF ARTICLE 1, CHAPTER 9, DIVISION 1, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO THE POWERS AND MEMBERSHIP OF THE GUAM VISITORS BUREAU.	2/10/23 3:40 p.m.	2/13/23	Committee on Maritime Transportation, Air Transportation, Parks, Tourism, Higher Education and the Advancement of Women, Youth, and Senior Citizens			Request: 2/13/23 2/20/23	




COMMITTEE ON RULES

Senator Chris Barnett, Chairperson
I Mina'trentai Siette Na Liheslaturan Guåhan
37th Guam Legislature

February 20, 2023

To: RennaeVanessa C. Meno
Clerk of the Legislature

From: Senator Chris Barnett 
Chairperson, Committee on Rules

Subject: Fiscal Note for Bill No. 38-37 (COR)

Håfa Adai yan Biba Guåhan!

Find the attached, Fiscal Note for the following bill:

Bill No. 38-37 (COR).

I also request that the same be sent to the respective Chairperson of the Standing Committee, to which this bill has been referred. Kindly forward the same to Management Information Services (MIS) for posting on our website.



**Bureau of Budget & Management Research
Fiscal Note of Bill No. 38-37 (COR)**

AN ACT TO AMEND § 9105(d), § 9106, § 9108(a), AND § 9112, ALL OF ARTICLE 1, CHAPTER 9, DIVISION 1, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO THE POWERS AND MEMBERSHIP OF THE GUAM VISITORS BUREAU.

Department/Agency Appropriation Information

Dept./Agency Affected: Guam Visitors Bureau (GVB)	Dept./Agency Head: Carl T.C Gutierrez, President/CEO
Department's General Fund (GF) appropriation(s) to date:	\$5,814,293
Department's Other Fund (Specify) appropriation(s) to date: Tourist Attraction Fund	\$13,119,254
Total Department/Agency revenues, to date:	\$18,933,547

Fund Source Information of Proposed Appropriation

	General Fund:	(Specify Special Fund):	Total:
FY 2022 Unreserved Fund Balance		\$0	\$0
FY 2023 Adopted Revenues	\$0	\$0	\$0
FY 2023 Appro. (P.L. 36-107)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill

	One Full Fiscal Year	For Remainder of FY 2023 (if applicable)	FY 2024	FY 2025	FY 2026	FY 2027
General Fund 1/	\$0	\$0	\$0	\$0	\$0	\$0
Special Fund 1/	\$0	\$0	\$0	\$0	\$0	\$0
Total 1/	\$0	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / / Yes /X/ No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? /X/ N/A / / Yes / / No
If no, what is the additional amount required? \$ _____ /X/ N/A
- Does the Bill establish a new program/agency? / / Yes /X/ No
If yes, will the program duplicate existing programs/agencies? /X/ N/A / / Yes / / No
Is there a federal mandate to establish the program/agency? / / Yes /X/ No
- Will the enactment of this Bill require new physical facilities? / / Yes /X/ No
- Was Fiscal Note coordinated with the affected dept./agency? If no, indicate reason: /X/ Yes / / No
/X/ Requested agency comments not received by due date / / Other:

Analyst: Louis Schmelzinger Date: 02/17/2023 Director: Lester L. Carlson, Jr. Date: FEB 20 2023
 Louis Schmelzinger B&MA I #117

Notes:
 1/ The provisions of the proposed legislation would discontinue the practice of acquiring multiple voting rights, which may impact GVB's membership revenue. Absent additional information from the GVB, an estimated fiscal impact to GVB cannot be determined at this time. The Bureau notes that the other provisions of the bill are administrative in nature.