

I Mina'trentai Sietta Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
80-37 (COR)	Frank Blas Jr.	AN ACT TO APPROPRIATE THE SUM OF ONE MILLION DOLLARS (\$1,000,000) FROM THE GENERAL FUND EXCESS REVENUES FOR FISCAL YEAR 2023 AS REPORTED IN THE FEBRUARY 2023 CONSOLIDATED REVENUE EXPENDITURE REPORT TO THE GUAM UNIQUE MERCHANDISE AND ART (GUMA) FOR THE PURPOSE OF PROVIDING MENTORING AND FINANCIAL ASSISTANCE TO START UP BUSINESSES BEING DEVELOPED WITH THEIR PROGRAM.	3/16/23 3:50 p.m.	3/17/23	Committee on General Government Operations and Appropriations	Request: 3/17/23 3/27/23 Revised Request: 9/30/24 Revised: 10/1/24			



COMMITTEE ON RULES

Senator Chris Barnett, Chairperson
I Mina'trentai Siette Na Liheslaturan Guåhan
37th Guam Legislature

October 1, 2024

To: **Joaquin P. Taitague**
Clerk of the Legislature

From: **Senator Chris Barnett** 
Chairperson, Committee on Rules

Subject: **Revised Fiscal Note for Bill No. 80-37 (COR), As amended by the Committee.**

Håfa Adai yan Biba Guåhan!

Find the attached, Fiscal Note for the following bill:

Bill No. 80-37 (COR), As amended by the Committee on General Government Operations and Appropriations.

I also request that the same be sent to the respective Chairperson of the Standing Committee, to which this bill has been referred. Kindly forward the same to Management Information Services (MIS) for posting on our website.



**Bureau of Budget & Management Research
Fiscal Note of Bill No. 80-37 (COR) As Amended**

AN ACT TO APPROPRIATE THE SUM OF ONE MILLION DOLLARS (\$1,000,000) FROM THE FISCAL YEAR 2024 GENERAL FUND REVENUES COLLECTED IN EXCESS OF ADOPTED LEVELS ENUMERATED IN PUBLIC LAW 37-42, AS AMENDED, TO THE GUAM UNIQUE MERCHANDISE AND ART (GUMA) FOR THE PURPOSE OF PROVIDING MENTORING AND FINANCIAL ASSISTANCE TO START-UP BUSINESSES BEING DEVELOPED WITHIN THEIR PROGRAM.

Department/Agency Appropriation Information	
Dept./Agency Affected: Guam Economic Development Authority	Dept./Agency Head: Melanie Mendiola, CEO/Administrator
Department's anticipated revenues to date:	\$4,039,603
Department's appropriation(s) to date:	\$0
Total Department/Agency revenues to date:	\$4,039,603

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund):	Total:
FY 2024 Unreserved Fund Balance		\$0	\$0
FY 2025 Adopted Revenues	\$0	\$0	\$0
FY 2025 Appro. (P.L. 37-125)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2025 (if applicable)	FY 2026	FY 2027	FY 2028	FY 2029
General Fund 1/	\$0	\$0	\$0	\$0	\$0	\$0
Special Fund	\$0	\$0	\$0	\$0	\$0	\$0
Total 1/	\$0	\$0	\$0	\$0	\$0	\$0

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|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-------------------------------|----------------------------|
| 1. Does the bill contain "revenue generating" provisions?
If Yes, see attachment | | / / Yes | /X/ No |
| 2. Is amount appropriated adequate to fund the intent of the appropriation?
If no, what is the additional amount required? \$ _____ | /X/ N/A | / / Yes | / / No |
| 3. Does the Bill establish a new program/agency?
If yes, will the program duplicate existing programs/agencies?
Is there a federal mandate to establish the program/agency? | /X/ N/A | / / Yes
/ / Yes
/ / Yes | /X/ No
/ / No
/X/ No |
| 4. Will the enactment of this Bill require new physical facilities? | | / / Yes | /X/ No |
| 5. Was Fiscal Note coordinated with the affected dept./agency? | | / / Yes | /X/ No |

Analyst: <u>Joaquin A.J. Guerrero II</u> Date: <u>10/1/24</u>	Director: <u>Lester L. Carlson, Jr.</u> Date: <u>OCT 01 2024</u>
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Notes:
1/ See attached comments.

Bureau of Budget and Management Research
Comments on Bill No. 80-37 (COR) As Amended

The proposed legislation intends to appropriate the sum of One Million Dollars (\$1,000,000) from the Fiscal Year 2024 General Fund (GF) revenues collected in excess of adopted levels in Public Law 37-42, as amended, to the Guam Unique Merchandise and Art (GUMA) for the purpose of providing mentoring and financial assistance to start-up businesses being developed with their program. The Guam Economic Development Authority will continue to assist GUMA in the administration of their appropriated funds, which would be a direct appropriation from the GF without an adjustment to adopted revenue levels.

Per the August 2024 Consolidated Revenue and Expenditure Report, the projected net unobligated FY 2024 GF Revenue amounts to \$37,939,128. The Bureau notes that there are several competing legislative measures seeking to utilize the FY 2024 GF net unobligated revenues as shown in the table below. The subtotal of these competing measures amounts to \$166,447,795, or \$128,508,667 more than the cited projected unobligated GF revenues for FY 2024.

August 2024 CRER Net Unobligated Projected FY24 GF Revenue (A)	\$37,939,128.00
Proposed Legislative Measures	
Bill No. 80-37 As Amended (GUMA) ^{1/}	\$1,000,000.00
Bill No. 221-37 (GCC - Construction Planning Study)	\$350,000.00
Bill No. 225-37 (GMHA - Nurse Pay Adjustment)	\$5,000,000.00
Bill No. 231-37 (DPR - Naftan Manaina-Ta Shrine)	\$1,500,000.00
Bill No. 234-37 (DOC - Corrections Modernization)	\$15,000,000.00
Bill No. 251-37 (GPD - Law Enforcement Task Force)	\$11,300,000.00
Bill No. 284-37 (GCC - WICHE & PSEP Program)	\$966,925.00
Bill No. 304-37 (GWA - Customer Assist. Prog.)	\$5,000,000.00
Bill No. 308-37 (Gas Tax Relief Extension)	\$7,823,735.00
Bill No. 309-37 (GHC - Guam Housing Trust Fund)	\$1,000,000.00
Bill No. 315-37 (CLTC - CLT Survey & Infra. Fund)	\$9,000,000.00
Bill No. 316-37 (DISID - Private Care Services)	\$50,000.00
Bill No. 318-37 (BWA - Guahan Doula Project)	\$400,000.00
Bill No. 321-37 (GDOE - SSHA Temporary Campus)	\$7,000,000.00
Bill No. 322-37 (GWA - Wastewater Infrastructure)	\$15,000,000.00
Bill No. 325-37 (CLTC - Clean/Repair Lot No. 7161-R1)	\$300,000.00
Bill No. 331-37 (DPR - Park Improvement/Repair)	\$5,000,000.00
Bill No. 341-37 (Guam Preservation Trust)	\$3,500,000.00
Bill No. 344-37 (GDOE Chamoru Studies)	\$500,000.00
Bill No. 345-37 (GPD - School Resource Officers)	\$1,500,000.00
Bill No. 346-37 (GDOE - Parent Teacher Organizations)	\$205,000.00
Bill No. 347-37 (GDOE - Opioid Antagonists)	\$25,000.00
Bill No. 348-34 (GDOE - After Hour Security)	\$3,075,000.00
Bill No. 349-37 (GDOE - Maintenance)	\$10,000,000.00
Bill No. 352-37 (MCOG - Community Maint. Workers)	\$3,500,000.00
Bill No. 353-37 (UOG - Guam Cancer Trust Fund)	\$2,500,000.00
Bill No. 354-37 (GMHA - Operations)	\$20,000,000.00
Bill No. 355-37 (Supplemental Approp. Bill) (NET) ^{2/}	\$20,124,135.00
Bill No. 357-37 (GPA Credit Round 7)	\$15,828,000.00
Competing Measures Total Appropriation (B)	\$166,447,795.00
Variance (A-B)	(\$128,508,667.00)

1/ Subject Bill

2/ Reflects net appropriations introduced in Bill No. 355-37 that are not already introduced as an individual legislation.

As such, it appears there is sufficient projected net unobligated FY 2024 GF revenues to enact a combination of the above-mentioned competing legislative measures, but not all measures at this time.