

# I MINA'TRENTAI SIETTE NA LIHESLATURAN GUÅHAN

## 2024 (SECOND) Regular Session

### VOTING RECORD

<b>Bill No. 107-37 (LS)</b> As amended by the Committee on General Government Operations and Appropriations; substituted; and further amended in the Committee of the Whole.	Speaker Antonio R. Unpingco Legislative Session Hall Guam Congress Building February 23, 2024					
NAME	Aye	Nay	Not Voting/ Abstained	Out During Roll Call	Absent	Excused
Senator Chris Barnett	✓					
Senator Frank Blas, Jr.	✓					
Senator Joanne Brown	✓					
Senator Christopher M. Dueñas	✓					
Senator Thomas J. Fisher	✓					
Senator Jesse A. Lujan	✓					
Vice Speaker Tina Rose Muña Barnes	✓					
Senator William A. Parkinson	✓					
Senator Sabina Flores Perez	✓					
Senator Roy A. B. Quinata	✓					
Senator Joe S. San Agustin	✓					
Senator Dwayne T. D. San Nicolas	✓					
Senator Amanda L. Shelton	✓					
Senator Telo T. Taitague	✓					
Speaker Therese M. Terlaje	✓					

**TOTAL**

**15**

**0**

**Not  
Voting/  
Abstained**

**Out  
During  
Roll Call**

**0**

**Absent**

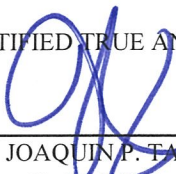
**0**

**Excused**

Aye

Nay

CERTIFIED TRUE AND CORRECT:



JOAQUIN P. TAITAGUE  
Clerk of the Legislature

I = Pass

***IMINA'TRENTAISJETTE NA LIHESLATURAN GUÅHAN***  
**2023 (FIRST) Regular Session**

**Bill No. 107-37 (LS)**

As amended by the Committee on General  
Government Operations and Appropriations;  
substituted; and further amended in the Committee of the Whole.

\*

Introduced by:

Joe S. San Agustin  
Roy A. B. Quinata  
Tina Rose Muña Barnes  
Dwayne T.D. San Nicolas  
William A. Parkinson  
Amanda L. Shelton  
Telo T. Taitague  
Jesse A. Lujan  
Christopher M. Dueñas  
Joanne Brown  
Chris Barnett  
Frank Blas, Jr.  
Thomas J. Fisher  
Sabina Flores Perez  
Therese M. Terlaje

**AN ACT TO APPROPRIATE FIVE HUNDRED  
THOUSAND DOLLARS (\$500,000) FROM THE  
GENERAL FUND TO THE GUAM HOUSING  
CORPORATION, RELATIVE TO FUNDING AND  
MAINTAINING THE GUAM HOUSING  
CORPORATION-RURAL HOUSING SERVICE  
ESCROW SAVINGS ACCOUNT FOR AFFORDABLE  
HOUSING.**

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1. Legislative Findings and Intent.** *I Liheslaturan Guåhan* finds  
3 that affordable housing on Guam has been an ongoing issue for the past years as the

1 cost of available homes for sale on Guam are averaging Four Hundred Twenty  
2 Thousand Dollars (\$420,000) currently; and real property in Guam has been scarce  
3 and many families are struggling to find a decent single-family dwelling that is  
4 affordable and attainable.

5 *I Liheslaturan Guåhan* further finds that the Guam Housing Corporation  
6 (GHC) and the U.S. Department of Agriculture (USDA) – Rural Housing Services  
7 (RHS) is in a partnership through a Memorandum of Understanding (MOU)  
8 establishing and defining the roles of the RHS and GHC. The MOU between the  
9 GHC and RHS will be in respect to the making, guaranteeing, and servicing of  
10 USDA RHS single-family housing loans to owners and lessees of Guam lands.  
11 Under Title V of the Housing Act of 1949, as amended, codified at 42 U.S.C. section  
12 1417, et seq, RHS is prepared to provide loans and grants to low-income and very  
13 low-income families on Guam. With the MOU in place, GHC will facilitate and  
14 support the provisions of the USDA housing assistance programs in Guam, which  
15 they will serve the roles provided in the MOU and to serve as the Guarantor of the  
16 RHS Secured Section 502 and Section 504 loans. Both entities mutually agree to  
17 administer the RHS housing programs in Guam equally and align with all the equal  
18 opportunities and fair housing legislation and applicable Executive Orders.

19 Furthermore, *I Liheslaturan Guåhan* finds that for the GHC to administer and  
20 facilitate the USDA housing assistance programs Secured Section 502 and Section  
21 504 loans, a GHC-RHS Escrow Savings account must be created and maintained to  
22 provide a source of funds to protect RHS from borrower defaults on RHS loans in  
23 Guam. The laws of Guam permit such Escrow Savings Account to be created and  
24 maintained, and the GHC bylaws authorizes such Escrow Savings Account. GHC is  
25 required to make an initial minimum deposit of Five Hundred Thousand Dollars  
26 (\$500,000) into the GHC-RHS Escrow Savings Account and must ensure that such  
27 funds are not pledged or taken for any purpose other than serving as a reserve to

1 partially satisfy GHC’s obligations under the MOU with USDA-RHS. With the  
2 GHC-RHS Escrow Savings Account in place more affordable housing opportunities  
3 will be available for families to attain their dreams of becoming homeowners.

4 Therefore, it is the intent of *I Liheslaturan Guåhan* to appropriate Five  
5 Hundred Thousand Dollars (\$500,000) from the General Fund to the Guam Housing  
6 Corporation for the initial minimum deposit into the Guam Housing Corporation-  
7 Rural Housing Service Escrow Savings Account to satisfy the GHC obligation under  
8 the MOU with the USDA-RHS to provide affordable housing to the people of Guam.

9 **Section 2. Appropriation to the Guam Housing Corporation.** The sum  
10 of Five Hundred Thousand Dollars (**\$500,000**) from the Fiscal Year 2024 General  
11 Fund revenues collected in excess of the adopted levels enumerated in Public Law  
12 37-42 is appropriated to the Guam Housing Corporation for the initial minimum  
13 deposit into the Guam Housing Corporation-Rural Housing Service Escrow Savings  
14 Account to satisfy the GHC obligation under the MOU with the USDA-RHS to  
15 provide affordable housing to the people of Guam.

16 (a) In the event of a loan default by a Chamorro Land Trust lessee,  
17 the Guam Housing Corporation (GHC) shall request that the Chamorro Land  
18 Trust Commission (CLTC) provide the next qualified CLTC applicant or  
19 lessee utilizing § 75A112(h)(1) and (2) of Article 1, Chapter 75A, 21 GCA  
20 (Loan Default Remedy).

21 **Section 3. Effective Date.** This Act shall be effective upon enactment.