

I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN
2013 (FIRST) REGULAR SESSION

Bill No. 18 -32 (COR)
Introduced by:

R.J. RESPICIO

2013 JAN 16 PM 2:27

AN ACT TO APPROPRIATE THE SUM OF THREE HUNDRED NINETY-TWO THOUSAND ONE HUNDRED SIXTY-TWO DOLLARS AND SEVENTEEN CENTS (\$392,162.17) FROM ANTICIPATED GENERAL FUND REVENUES FOR FISCAL YEAR 2013 FOR THE OUTSTANDING DEBT BALANCE OWED, INCLUDING PRINCIPAL AND INTEREST, FOR THE COMPLETION OF THE GUAM PUBLIC MARKET REDEVELOPMENT PROJECT, PHASE II-DEPARTMENT OF COMMERCE PROJECT NO. 320-5-1008-L-AGN, INCLUDING CHANGE ORDER NO. 1 AND CHANGE ORDER NO. 2.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

2 Section 1. Legislative Findings and Intent. *I Liheslaturan Guåhan*
3 finds that then-Governor Joseph F. Ada, on April 17, 1991, provided
4 funding for the Guam Public Market Redevelopment Project by
5 signing into law P.L. 21-03, in which Section 14 of Chapter III states the
6 following:

7 "SECTION 14. Five Million Four Hundred Forty Five
8 Thousand Dollars (\$5,445,000) are appropriated from Fiscal
9 Year 1992 revenues of the General Fund to the Department
10 of Commerce for the Guam Public Market Redevelopment
11 Project."

12 This project, which began on October 14, 1992, was completed on

1 August 14, 1995, in full accordance with all Project Contract
2 requirements, however a large sum is overdue by some eighteen (18)
3 years to the contractor for the Guam Public Market Redevelopment
4 Project, including Change Orders #1 and #2, in the amount of Three
5 Hundred Ninety-Two Thousand One Hundred Sixty-Two Dollars
6 (\$392,162), including principal and interest, for Phase II-Department of
7 Commerce Project No. 320-5-1008-L-AGN.

8 Despite numerous attempts by *I Liheslatura*, including the
9 introduction of several bills to pay the overdue amount, the latest
10 attempt being Bill No. 471-31, introduced in *I Mina'trentai Unu Na*
11 *Liheslaturan Guåhan*, this debt has not been satisfied.

12 It is the intent of *I Liheslatura* to satisfy this debt through an
13 appropriation from revenues anticipated to be collected in Fiscal Year
14 2013.

15 **Section 2. Appropriation for principal and interest from**
16 **anticipated revenues.** The sum of Three Hundred Ninety-Two
17 Thousand One Hundred Sixty-Two Dollars and Seventeen Cents
18 (\$392,162.17) is appropriated from anticipated General Fund revenues
19 for Fiscal Year 2013, to satisfy the outstanding debt balance, including
20 principal and interest, owed for the completion of the Guam Public
21 Market Redevelopment Project, including Change Orders #1 and #2,
22 for Phase II-Department of Commerce Project No. 320-5-1008-L-AGN,

1 which was completed in 1995 in full accordance with all Project
2 contract requirements.

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