

I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN
2014 (SECOND) Regular Session

Bill No. 363-32 (UP)

Introduced By:

T.R. MUÑA BARNES
B.J.F. CRUZ

**AN ACT TO AMEND SECTION 10 TO CHAPTER X OF
PUBLIC LAW 32-068 (GENERAL APPROPRIATIONS ACT OF
2014) MAKING AN APPROPRIATION FROM THE TOURIST
ATTRACTION FUND (TAF) TO GUAM FESTPAC &
FOLKLIFE FESTIVAL TRUST ACCOUNT.**

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1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1. Legislative Findings and Intent.**

3 *I Liheslaturan Guåhan* finds that as a government, we must do our part to
4 ensure that the Festival of Pacific Arts which will be hosted by Guam in 2016 is
5 successful.

6 *I Liheslaturan Guåhan* further finds that revenue estimates for the Tourist
7 Attraction Fund (TAF) for Fiscal Year 2014 are tracking at Twenty-Nine Million
8 Eight Hundred Eighty Thousand Nine Hundred Forty-Four Dollars (**\$29,880,944**),
9 of which Twenty-Eight Million Five Hundred Thousand Dollars (**\$28,500,000**) is
10 appropriated.

11 *I Liheslaturan Guåhan* further finds that the TAF revenues for Fiscal Year
12 2014 are projected to exceed appropriations by One Million Three Hundred Eighty
13 Thousand Nine Hundred Forty-Four Dollars (**\$1,380,944**) and is available for
14 appropriation.

1 **Section 2. Section 10 of Chapter X (Guam Visitors Bureau) of Public**
2 **Law 32-068 is amended to read:**

3 **Section 10. Appropriation to GVB for the Guam FESTPAC & Folklife**

4 **Festival Trust Account.** (a) The sum of ~~Two Hundred Thousand Dollars~~
5 ~~(\$200,000)~~ One Million Two Hundred Thousand Dollars (\$1,200,000) is

6 appropriated from the TAF to the GVB for deposit into the Guam FESTPAC &
7 Folklife Festival Trust Account. Notwithstanding the general provisions of §
8 30107.1, of Chapter 30, Title 11 GCA and this Act, this appropriation *shall*
9 continue to be available until expended and *shall not* be subject to any transfer
10 authority of *I Maga'lahaen Guåhan* or any inter-fund borrowing or use for any other
11 purpose.

12 (b) Notwithstanding any other provision of law, in addition to the sum of ~~Two~~
13 ~~Hundred Thousand Dollars (\$200,000)~~ One Million Two Hundred Thousand
14 Dollars (\$1,200,000) appropriated in the previous paragraph (a) above, all
15 delinquent Hotel Occupancy Tax revenue due for any period prior to September
16 30, 2013 *shall* be appropriated from the TAF to GVB for deposit into the
17 FESTPAC & Folklife Festival Trust Account upon collection. Notwithstanding
18 the general provisions of § 30107.1, of Chapter 30, Title 11 GCA and this Act, this
19 appropriation *shall* continue to be available until expended *shall not* be subject to
20 any transfer authority of *I Maga'lahaen Guåhan* or any inter-fund borrowing or use
21 for any other purpose.

22 **Section 3. Effective Date.** The provisions contained herein shall take
23 effect immediately upon the enactment of this Act.