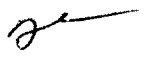


I MINA' TRENTA NA LIHESLATURAN GUÅHAN

Resolution No. 28 (COR)

Introduced by: T.C. Ada 

2009 FEB -2 PM 2:05-*mca*

Relative to commending and congratulating Marianas Energy Company and Guam Power Authority on the occasion of the Tenth (10th) Year Anniversary of their Public-Private Partnership and their continued commitment to foster a better island community.

1 BE IT RESOLVED BY I MINA'TRENTA NA LIHESLATURAN
2 GUÅHAN:

3 WHEREAS, *I Liheslaturan Guåhan*, during a special session on June 22,
4 1996, approved the Emergency Power Procurement Law authorizing the
5 Guam Power Authority to procure additional electric generation capacity and
6 in September 1996 Marianas Energy Company signed a twenty (20) year
7 Energy Conversion Agreement with the Guam Power Authority for the
8 development, construction and operation of an Independent Power Project in
9 Piti; and

10 WHEREAS, the total Independent Power Project costs, including
11 financing, was approximately \$155 million forming the largest private-owned
12 power project on island that represents approximately one-third of the total
13 island power daily requirements that not only serves as a more economic
14 source of power generation for the Guam Power Authority but more
15 importantly a major component of the power needs to our island community;
16 and

1 **WHEREAS**, Marianas Energy Company diligently worked to ensure the
2 fast track power project reached construction phase less than a year after
3 signing the agreement and in February 1999, nearly two (2) months ahead of
4 schedule, began operations of the eighty-eight (88) megawatt power project in
5 Piti, an operation that will exceed strict United States and Guam
6 Environmental Protection Standards; and

7 **WHEREAS**, for the past ten (10) years of its public-private partnership,
8 Marianas Energy Company has consistently provided cost-efficient and most
9 reliable power generation in and environmentally-preferred processes and the
10 company recruited and trained local residents so as to allow technology
11 transfer; and

12 **WHEREAS**, Marianas Energy Company has consistently maintained an
13 excellent operation with high reliability and availability of its generating
14 station in Guam and is also considered one of the best slow-speed generators
15 available globally; and

16 **WHEREAS**, under the Energy Conservation Agreement, Marianas
17 Energy Company guaranteed at least a ninety percent (90%) availability
18 factor; while, in fact, over the last ten (10) years, Marianas Energy Company's
19 availability has averaged over ninety-two (92%) and consistently achieved
20 high reliability of ninety-eight percent (98%); and

21 **WHEREAS**, Marianas Energy Company has assiduously and
22 proactively donated time and resources to local educational endeavors
23 evidenced by their major sponsorship of the annual schools island-wide
24 Science Fair for the past eight (8) years, donations of computers, donation of
25 temporary classrooms for Jose L.G. Rios Middle School; and

26 **WHEREAS**, Marianas Energy Company consistently participates in our
27 island's environmental and beautification activities such as the Think Green

1 Campaign, Earth Week, *Na La Bonita* Guam, Life's a Beach, Guam
2 International Coastal and numerous cleaning and beautification programs;
3 and

4 **WHEREAS**, thousands of dollars spent by Marianas Energy Company
5 benefited the residents of Piti with the construction of a basketball court,
6 funding was made to civic, non-profit organizations, including the Make a
7 Wish Foundation, the American Red Cross, and the Salvation Army; and

8 **WHEREAS**, Marianas Energy Company and Guam Power Authority's
9 public-private partnership has and continues to lead the way in providing an
10 excellent model for successful privatization; and

11 **WHEREAS**, Marianas Energy Company is efficiently operated and
12 managed by well-trained and experienced personnel who continue to direct
13 the project with exceptional performance results that has proven to be a
14 valuable resource upon which the island's future is sure to build upon; now,
15 therefore, be it

16 **RESOLVED**, that *I Mina'Trenta Na Liheslaturan Guåhan* does hereby, on
17 behalf of the people of Guam, commend and congratulate the management
18 and employees of the Marianas Energy Company and the Guam Power
19 Authority for its successful Tenth (10th) Year Public-Private partnership and
20 for their commitments to foster a better island community; and be it further

21 **RESOLVED**, that the Speaker certify, and the Legislative Secretary
22 attest to, the adoption hereof and that copies of the same be thereafter
23 transmitted to Marianas Energy Company, to the Guam Power Authority; and
24 to the Honorable Felix P. Camacho, *I Maga'lahaen Guåhan*.

DULY AND REGULARLY ADOPTED BY I MINA'TRENTA NA LIHESLATURAN GUÅHAN ON THE ___ DAY OF _____.